

Edgar Filing: BROWN ROBERT WALTON - Form 4

BROWN ROBERT WALTON

Form 4

May 01, 2003

1. Name and Address of Reporting Person
 BROWN, ROBERT W.
 418 BLUE JAY
 LATTA, SC 29565
 USA
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 4/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont		
			Code	V	Amount	A/D	Price	
Common Stock	04/30/2003	M			8000	A	\$6.2500	13372

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Transaction (A) or (D)	6. Number of Derivative Securities Acquired (A) or Disposed (D)	7. Date Exercisable or Expiration Date (Month/Day/Year)	8. Title of Underlying Securities	9. Amount or Number of Shares	10. Exercise Price
Stock Options (Right to buy)	\$6.25	04/30/2003	M		8000	06/11/1996 06/11/2008	Common Stock	8000	\$
Stock Options (Right to buy)	\$23.54					01/15/2013	Common Stock		

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Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ ROBERT W. BROWN

DATE
05/01/2003