

White Timothy R
Form 3
January 04, 2019

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| ^ White Timothy R | | (Month/Day/Year) | GRACO INC [GGG] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 12/29/2018 | | |
| 88 11TH AVENUE NE | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | (give title below) (specify below) | |
| | | | President, EMEA | |
| MINNEAPOLIS, MN ^ 55413 | | | | |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 44,088.7553 | D | ^ |
| Common Stock | 2,335.9086 | I | Common Stock (By ESOP) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|--|--|---|---|---|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Non-qualified Stock Option (Right to Buy) | Â <u>(1)</u> | 02/13/2019 | Common Stock | 4,800 | \$ 6.93 | D | Â |
| Non-qualified Stock Option (Right to Buy) | Â <u>(1)</u> | 02/23/2020 | Common Stock | 10,860 | \$ 8.86 | D | Â |
| Non-qualified Stock Option (Right to Buy) | Â <u>(2)</u> | 02/18/2021 | Common Stock | 6,090 | \$ 14.24 | D | Â |
| Non-qualified Stock Option (Right to Buy) | Â <u>(2)</u> | 02/17/2022 | Common Stock | 2,565 | \$ 16.61 | D | Â |
| Non-qualified Stock Option (Right to Buy) | Â <u>(2)</u> | 02/15/2023 | Common Stock | 4,380 | \$ 19.58 | D | Â |
| Non-qualified Stock Option (Right to Buy) | Â <u>(2)</u> | 02/14/2024 | Common Stock | 2,700 | \$ 24.93 | D | Â |
| Non-qualified Stock Option (Right to Buy) | Â <u>(2)</u> | 02/13/2025 | Common Stock | 2,895 | \$ 24.79 | D | Â |
| Non-qualified Stock Option (Right to Buy) | Â <u>(3)</u> | 02/12/2026 | Common Stock | 3,969 | \$ 23.85 | D | Â |
| Non-qualified Stock Option (Right to Buy) | Â <u>(3)</u> | 02/16/2028 | Common Stock | 1,954 | \$ 43.9 | D | Â |
| Non-qualified Stock Option (Right to Buy) | Â <u>(3)</u> | 02/17/2027 | Common Stock | 3,132 | \$ 30.35 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------|-------|
| | Director | 10% Owner | Officer | Other |
| White Timothy R 88 11TH AVENUE NE MINNEAPOLIS, MN 55413 | Â | Â | Â President, EMEA | Â |

Signatures

/s/ Francis J. Brixius Jr., attorney-in-fact for Mr. White 01/04/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Employee stock option granted pursuant to the Graco Inc. 2006 Stock Incentive Plan in transaction exempt under Rule 16b-3. The stock option becomes exercisable in four equal annual installments, commencing one year after the date of the grant.

(2)

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Employee stock option granted pursuant to the Graco Inc. 2010 Stock Incentive Plan in transaction exempt under Rule 16b-3. The stock option becomes exercisable in four equal annual installments, commencing one year after the date of the grant.

- (3) Employee stock option granted pursuant to the Graco Inc. 2015 Stock Incentive Plan in transaction exempt under Rule 16b-3. The stock option becomes exercisable in four equal annual installments, commencing one year after the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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