Keith R. Alexandra Form 4 August 22, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

burden hours per

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Adda Keith R. Alexa	-	ng Person *	2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE Co [PG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (l	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
ONE PROCTER & GAMBLE PLAZA		BLE	(Month/Day/Year) 08/21/2018	Director 10% Owner _X_ Officer (give title Other (specify below) President Global Hair & Beauty			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)			
CINCINNATI, OH 45202				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Ta	ble I - Non	-Derivative Sec	uritie	s Acquired,	Disposed of, or I	Beneficially (Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/21/2018		I	Amount 4,754.2893	(D)	Price \$ 83.3258	8,952.7398	I	By Retirement Plan Trustee
Common Stock	08/22/2018		A	7,183	A	\$ 0 (1)	49,890.99 (2)	D	
Common Stock	08/22/2018		S	3,410 (3)	D	\$ 83.5221 (4)	46,480.99	D	
Common Stock							8,798.115 (2)	I	By Spouse

Common Stock

4,166.5924 I

By Spouse,

By

Retirement Plan Trustee

(Ir

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		onDerivative		erivative Expiration Date ecurities (Month/Day/Year) cquired (A) Disposed of O) nstr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		3 3 (
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(5)</u>	08/15/2018		A	V	17.056		<u>(6)</u>	<u>(6)</u>	Common Stock	17.056	

Reporting Owners

Reporting Owner Name / Address	i i i i i i i i i i i i i i i i i i i								
	Director	10% Owner	Officer	Other					
Keith R. Alexandra			President						
ONE PROCTER & GAMBLE PLAZA			Global Hair &						
CINCINNATI, OH 45202			Beauty						

Signatures

/s/ Robert B. White, attorney-in-fact for R. Alexandra Keith

08/22/2018

Relationships

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock award pursuant to issuer's 2014 Stock and Incentive Compensation Plan.

Reporting Owners 2

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- (2) Total includes grant of dividend equivalents in the form of Restricted Stock Units (RSU's) settled in common stock.
- (3) Shares sold to cover taxes on Stock Award.
- (4) Weighted average price of the shares sold. The price range was \$83.12 to \$83.85. Full information regarding the number of shares sold at each separate price available upon request.
- (5) Dividend equivalents in the form of Restricted Stock Units (RSUs) previously awarded pursuant to issuer's retirement program. All such RSUs represent a contingent right to receive Procter & Gamble common stock.
- (6) These units will deliver in shares on retirement from the company, unless delivery is deferred or such shares are contributed to reporting person's deferred compensation account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.