ARROW ELECTRONICS INC

Form 4

November 28, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

(Instr. 4)

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16.

Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Morris Mary Catherine

(First)

(Street)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ARROW ELECTRONICS INC

[ARW]

(Check all applicable)

Chief Strategy Officer

3. Date of Earliest Transaction (Month/Day/Year) 11/23/2016

10% Owner Director X_ Officer (give title Other (specify below)

C/O ARROW ELECTRONICS. INC., 9201 EAST DRY CREEK ROAD

> 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CENTENNIAL, CO 80112

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership

Following or Indirect Reported (I) (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V (D) Price Amount Common 11/23/2016 D M 8,000 Α \$ 32.61 22,166 Stock Common 11/23/2016 S 300 D \$ 67.69 21.866 D Stock

Common 11/23/2016 S 100 D 21,766 D Stock

Common 11/23/2016 S 200 D \$ 67.7 21,566 D Stock 11/23/2016 S 100 \$ 67.72 21,466 D D

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Common Stock								
Common Stock	11/23/2016	S	100	D	\$ 67.73	21,366	D	
Common Stock	11/23/2016	S	300	D	\$ 67.74	21,066	D	
Common Stock	11/23/2016	S	200	D	\$ 67.75	20,866	D	
Common Stock	11/23/2016	S	200	D	\$ 67.755	20,666	D	
Common Stock	11/23/2016	S	200	D	\$ 67.765	20,466	D	
Common Stock	11/23/2016	S	100	D	\$ 67.77	20,366	D	
Common Stock	11/23/2016	S	400	D	\$ 67.775	19,966	D	
Common Stock	11/23/2016	S	100	D	\$ 67.78	19,866	D	
Common Stock	11/23/2016	S	200	D	\$ 67.785	19,666	D	
Common Stock	11/23/2016	S	5,100	D	\$ 67.795	14,566	D	
Common Stock	11/23/2016	S	300	D	\$ 67.81	14,266	D	
Common Stock	11/23/2016	S	100	D	\$ 67.82	14,166	D	
Common Stock						1,918.635	I	Held In The Employee's 401-k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number coof Derivative Securities Acquired (A) or Disposed of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(D) (Instr. 3, 4, and 5)

Code V (A) (D) Date Expiration Title Amount Exercisable Date or

Number

of Shares

Employee

Stock
Option \$ 32.61 11/23/2016 M 8,000 02/28/2009 03/01/2018 Common Stock 8,000

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Morris Mary Catherine C/O ARROW ELECTRONICS, INC. 9201 EAST DRY CREEK ROAD CENTENNIAL, CO 80112

Chief Strategy Officer

Signatures

/s/ Lana Night, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).