INTEL CORP Form 4 July 21, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * Smith Stacy J

> (First) (Middle)

INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.

SANTA CLARA, CA 95054

(Street)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

INTEL CORP [INTC]

3. Date of Earliest Transaction (Month/Day/Year) 07/17/2014

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify below)

Exec VP and CFO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Danivative Convities Assuired Disposed of an Boneficially Or

(City)	(State)	Table I - Non-Derivative Securities Acquir					red, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or orDisposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	07/17/2014		M	45,000	A	\$ 19.63	231,320	D	
Common Stock	07/17/2014		M	58,750	A	\$ 22.11	290,070	D	
Common Stock	07/17/2014		M	45,000	A	\$ 12.985	335,070	D	
Common Stock	07/17/2014		M	61,470	A	\$ 15.665	396,540	D	
Common Stock	07/17/2014		M	66,655	A	\$ 20.3	463,195	D	

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Common Stock	07/17/2014	M	155,332	A	\$ 21.085	618,527	D
Common Stock	07/17/2014	M	101,580	A	\$ 26.795	720,107	D
Common Stock	07/17/2014	M	80,645	A	\$ 21.055	800,752	D
Common Stock	07/17/2014	S	614,432	D	\$ 33.9165 (1)	186,320	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Nun Shar
Employee Stock Option (Right to Buy)	\$ 19.63	07/17/2014		M		45,000	01/17/2013	01/17/2018	Common Stock	45
Employee Stock Option (Right to Buy)	\$ 22.11	07/17/2014		M		58,750	04/17/2009(2)	04/17/2015	Common Stock	58
Employee Stock Option (Right to Buy)	\$ 12.985	07/17/2014		M		45,000	01/23/2014	01/23/2019	Common Stock	45
Employee Stock Option (Right to	\$ 15.665	07/17/2014		M		61,470	04/16/2010(2)	04/16/2016	Common Stock	61

Buy)								
Employee Stock Option (Right to Buy)	\$ 20.3	07/17/2014	M	66,655	01/22/2011(2)	01/22/2017	Common Stock	66
Employee Stock Option (Right to Buy)	\$ 21.085	07/17/2014	M	155,332	01/24/2012(2)	01/24/2018	Common Stock	155
Employee Stock Option (Right to Buy)	\$ 26.795	07/17/2014	M	101,580	01/24/2013(3)	01/24/2019	Common Stock	101
Employee Stock Option (Right to Buy)	\$ 21.055	07/17/2014	M	80,645	01/24/2014(3)	01/24/2020	Common Stock	80

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Smith Stacy J			F				
INTEL CORPORATION			Exec				
2200 MISSION COLLEGE BLVD.			VP and				
SANTA CLARA, CA 95054			CFO				

Signatures

/s/ Wendy Yemington, attorney-in-fact 07/21/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$33.67 to \$34.08. The price reported above reflects the weighted (1) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- (3) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Reporting Owners 3

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