#### **TOLL BROTHERS INC**

Form 4

December 18, 2013

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person \* SICREE JOSEPH R

2. Issuer Name and Ticker or Trading Symbol

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) TOLL BROTHERS INC [TOL]

(Check all applicable)

250 GIBRALTAR ROAD

3. Date of Earliest Transaction (Month/Day/Year)

12/16/2013

Director 10% Owner \_X\_\_ Officer (give title Other (specify

below) below) Chief Accounting Officer

(Street)

(State)

(Middle)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

HORSHAM, PA 19044

(City)

Table I - Non-Derivative Securities	Acquired, Disposed of	, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit ord Dispos (Instr. 3, 4)	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/16/2013		M	13,500	A	\$ 20.135	29,227	D	
Common Stock	12/16/2013		S	6,500	D	\$ 33.0932 (1) (2)	22,727	D	
Common Stock	12/16/2013		S	7,000	D	\$ 33.0181 (1) (3)	15,727	D	
Common Stock							2,563	I	401(k) Plan
							1,500	I	children

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Common Stock

Common Stock 2,000 I Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	TransactionDerivative Code Securities		Expiration Date (Month/Day/Year) (A) ed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 20.135	12/16/2013		M	1	13,500	12/20/2004	12/20/2013	Common Stock	13,500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

SICREE JOSEPH R 250 GIBRALTAR ROAD HORSHAM, PA 19044

Chief Accounting Officer

### **Signatures**

/s/Kathryn G.

Flanagan, attorney-in-fact 12/18/2013

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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The Reporting person will provide, upon request by SEC staff, the issuer or a security holder, the full information about the number of shares sold at each separate sales price.

- (2) Weighted average sales price-actual sale prices ranged from \$33.07 to \$33.121.
- (3) Weighted average sales price-actual sale prices ranged from \$33.00 to \$33.04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.