DIME COMMUNITY BANCSHARES INC

Form 4

August 01, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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subject to Section 16. Form 4 or Form 5 obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KING TIMOTHY B

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

DIME COMMUNITY BANCSHARES INC [DCOM]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

_X__ Officer (give title below)

Director

10% Owner Other (specify

209 HAVEMEYER STREET

07/30/2013

(Month/Day/Year)

EXECUTIVE VICE PRESIDENT

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

BROOKLYN, NY 11211

(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
		Code V	Amount	(D)	Price	(Instr. 3 and 4)		
07/30/2013	07/30/2013	X	19,569	A	\$ 15.1	136,415	D	
07/30/2013	07/30/2013	S	17,948	D	\$ 17.4696	118,467	D	
07/30/2013	07/30/2013	X	17,948	A	\$ 13.74	136,415	D	
07/30/2013	07/30/2013	S	19,569	D	\$ 17.3135	116,846	D	
07/31/2013	07/31/2013	X	2,940	A	\$ 13.74	119,786	D	
	2. Transaction Date (Month/Day/Year) 07/30/2013 07/30/2013 07/30/2013	2. Transaction Date (Month/Day/Year)	2. Transaction Date (Month/Day/Year)	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Code (Instr. 3, 4) 07/30/2013 07/30/2013 X 19,569 07/30/2013 07/30/2013 X 17,948 07/30/2013 07/30/2013 S 19,569	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Code (Instr. 3, 4 and 5) 07/30/2013 07/30/2013 X 19,569 A 07/30/2013 07/30/2013 X 17,948 D 07/30/2013 07/30/2013 S 19,569 D	2. Transaction Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Instr. 8) Code V Amount (D) Price 07/30/2013 07/30/2013 S 17,948 D \$ 17.4696 07/30/2013 07/30/2013 S 19,569 D \$ 17.3135	2. Transaction Date (Month/Day/Year)	2. Transaction Date (Month/Day/Year) 2A. Deemed (Month/Day/Year) 2A. Deemed (Month/Day/Year) 2A. Deemed (Month/Day/Year) 3. 4. Securities Acquired (A) 5. Amount of Code (Instr. 3, 4 and 5) 6. Ownership Beneficially Owned Pollowing (Month/Day/Year) 6. Ownership Beneficially Owned (Instr. 3) 6. Ownership Beneficially Owned Pollowing (Instr. 3) 6. Ownership Beneficially Owned (Instr. 3) 6. Owned (Instr. 3) 7. Own

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Common Stock	07/31/2013	07/31/2013	X	1,968	A	\$ 12.75	121,754	D	
Common Stock	07/31/2013	07/31/2013	X	918	A	\$ 15.46	122,672	D	
Common Stock	07/31/2013	07/31/2013	X	1	A	\$ 16.73	122,673	D	
Common Stock	07/31/2013	07/31/2013	S	5,827	D	\$ 17.586	116,846	D	
Common Stock							0	I	401(k) Plan
Common Stock							46,308	I	Bmp
Common Stock							55,386	I	Esop
Common Stock							0	I	Other
Common Stock							12,328	I	Restricted Stock Awards

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Options (Right to Buy)	\$ 15.1	07/30/2013	07/30/2013	X	19,569	05/31/2006(1)	05/31/2015	Common Stock	19,569
Stock Options	\$ 13.74	07/30/2013	07/30/2013	X	17,948	05/01/2008(2)	05/01/2017	Common Stock	17,948

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(Right to Buy)									
Stock Options (Right to Buy)	\$ 13.74	07/31/2013	07/31/2013	X	2,940	05/01/2008(2)	05/01/2017	Common Stock	2,940
Stock Options (Right to Buy)	\$ 12.75	07/31/2013	07/31/2013	X	1,968	05/01/2011	04/30/2020	Common Stock	1,968
Stock Options (Right to Buy)	\$ 15.46	07/31/2013	07/31/2013	X	918	05/01/2015 <u>(3)</u>	04/29/2021	Common Stock	918
Stock Options (Right to Buy)	\$ 16.73	07/31/2013	07/31/2013	X	1	05/01/2012(4)	07/31/2018	Common Stock	1

Reporting Owners

Reporting Owner Name / Address			Keiationsinp	,	
		1000	0.00		_

Director 10% Owner Officer Other

Relationshine

KING TIMOTHY B 209 HAVEMEYER STREET BROOKLYN, NY 11211

EXECUTIVE VICE PRESIDENT

Signatures

/s/ TIMOTHY B. 08/01/2013 KING

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest in equal annual installments on May 31, 2006, 2007, 2008 and 2009.
- (2) Options vest in equal 1/4th annual installments on May 1, 2008, 2009, 2010 and 2011.
- (3) Award vests in equal annual installments on May 1, 2012, 2013, 2014 and 2015.
- (4) Award vests in equal annual installments (adjusted for rounding) on May 1, 2009, 2010, 2011 and 2012.

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