Rhein Kevin A Form 4 May 06, 2013

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

(Middle)

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Rhein Kevin A

2. Issuer Name and Ticker or Trading

Symbol

WELLS FARGO &

5. Relationship of Reporting Person(s) to Issuer

COMPANY/MN [WFC] 3. Date of Earliest Transaction

(Check all applicable)

Sr. Executive Vice President

Director X_ Officer (give title below)

10% Owner Other (specify

90 SOUTH 7TH STREET, 4TH **FLOOR**

(First)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

05/03/2013

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MINNEAPOLIS, MN 55402-3903

(City)	(State)	(Zip) Tal	ole I - Non	-Derivative	Secur	ities Acquire	ed, Disposed of, o	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	orDisposed o (Instr. 3, 4	of (D) and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$1 2/3 Par Value	05/03/2013		Code V	Amount 2,000	(D)	Price \$ 37.7601	70,338	D	
Common Stock, \$1 2/3 Par Value	05/03/2013		M	120,000	A	\$ 13.05	190,338	D	
Common Stock, \$1 2/3 Par	05/03/2013		F	37,839	D	\$ 37.74	152,499	D	

Value

Value

Common Stock, \$1 2/3 Par

2,486.6993 I Through 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Purchase Option	\$ 13.05	05/03/2013		M	1	120,000	(2)	(2)	Common Stock, \$1 2/3 Par Value	120,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
2	Director	10% Owner	Officer	Other				
Rhein Kevin A								
90 SOUTH 7TH STREET			Sr. Executive					
4TH FLOOR			Vice President					
MINNEAPOLIS, MN 55402-3903								

Signatures

Kevin A. Rhein, by Anthony R. Augliera, as Attorney-in-Fact 05/06/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Reflects share equivalent of units in Wells Fargo ESOP Fund of 401(k) Plan as of April 30, 2013, as if investable cash equivalents held by Plan were fully invested in Wells Fargo & Company (the "Company") common stock.

The employee stock options granted will become exercisable in three equal annual installments beginning on February 24, 2010, 2011 and 2012. As a condition to receiving the grant, the reporting person agreed to hold, while employed by the Company and for at least one year after retirement, shares of Company common stock equal to at least 50% of the after-tax shares (assuming a 50% tax rate) acquired upon exercise of these options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.