## Edgar Filing: TRAVELERS COMPANIES, INC. - Form 4

TRAVELE Form 4 April 25, 20	RS COMPANIES	S, INC.									
FORN Check the if no lon	<b>A A UNITED</b>		Wa	shing	ton	, D.C. 20	549		OMMISSION	OMB AF OMB Number: Expires:	PROVAL 3235-0287 January 31,
subject to Section Form 4 Form 5 obligation may cor <i>See</i> Instri 1(b).	F CHAN Section 1 Public U of the In	SEC 16(a) o Itility I	Estimated a burden hour response	Estimated average burden hours per							
(Print or Type	Responses)										
1. Name and A OLIVO MA	Address of Reporting ARIA	g Person <u>*</u>	Symbol			d Ticker or COMPAN			5. Relationship of I Issuer (Check	Reporting Pers	
(Last) (First) (Middle) 3. Date of			e of Earliest Transaction h/Day/Year) b/2012					Director 10% Owner Officer (give title Other (specify below) below) EVP-Treasurer			
ST. PAUL,	(Street) MN 55102		4. If Am Filed(Mo			ate Origina r)	1		6. Individual or Joi Applicable Line) _X_ Form filed by Ou Form filed by Mo Person	ne Reporting Per	rson
(City)	(State)	(Zip)	Tab	le I - N	on-l	Derivative	Secur		ired, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	Title of ecurity2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if			3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				quired (A) D)	. – .	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	04/23/2012			M	•	4,547	(D) A		70,269.872	D	
Stock Common Stock	04/23/2012			S		4,547	D	\$ 62.384 (1)	65,722.872	D	
Common Stock	04/23/2012			М		7,250	А	\$ 57.44	72,972.872	D	
Common Stock	04/23/2012			S		7,250	D	\$ 62.37 (2)	65,722.872	D	
	04/23/2012			М		34,456	А	\$ 57.44	100,178.872	D	

Common Stock								
Common Stock	04/23/2012	S	34,456	D	\$ 62.61 (3)	65,722.872	D	
Common Stock	04/23/2012	М	2,665	A	\$ 58.46	68,387.872	D	
Common Stock	04/23/2012	S	2,665	D	\$ 62.703 (4)	65,722.872	D	
Common Stock	04/23/2012	М	4,501	А	\$ 58.46	70,223.872	D	
Common Stock	04/23/2012	S	4,501	D	\$ 62.665 (5)	65,722.872	D	
Common Stock	04/24/2012	S	10,000	D	\$ 63.39 (6)	55,722.872	D	
Common Stock						252.808	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 57.44	04/23/2012		М	4,547	05/05/2011	06/13/2012	Common Stock	4,547
Stock Options (Right to	\$ 57.44	04/23/2012		М	7,250	05/05/2011	06/13/2012	Common Stock	7,250

Buy)								
Stock Options (Right to Buy)	\$ 57.44	04/23/2012	М	34,456	05/05/2011	06/13/2012	Common Stock	34,456
Stock Options (Right to Buy)	\$ 58.46	04/23/2012	М	2,665	08/10/2011	06/13/2012	Common Stock	2,665
Stock Options (Right to Buy)	\$ 58.46	04/23/2012	М	4,501	08/10/2011	06/13/2012	Common Stock	4,501

**Reporting Owners** 

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
OLIVO MARIA THE TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102			EVP-Treasurer	
Signatures				
/s/Wendy C. Skjerven, by power of attorney	0			
<u>**Signature of Reporting Person</u>		Date		

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the weighted average sales price for price increments ranging from \$62.37 to \$62.41. The Reporting Person undertakes to
   (1) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Represents the weighted average sales price for price increments ranging from \$62.36 to \$62.38. The Reporting Person undertakes to(2) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Represents the weighted average sales price for price increments ranging from \$62.57 to \$62.66. The Reporting Person undertakes to(3) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Represents the weighted average sales price for price increments ranging from \$62.7 to \$62.7027. The Reporting Person undertakes to(4) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Represents the weighted average sales price for price increments ranging from \$62.66 to \$62.6649. The Reporting Person undertakes to(5) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

(6)

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Represents the weighted average sales price for price increments ranging from \$63.36 to \$63.50. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.