

HENWOOD GERALDINE  
Form 4  
February 23, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HENWOOD GERALDINE

(Last) (First) (Middle)

TREASURY BUILDING, LOWER  
GRAND CANAL STREET

(Street)

DUBLIN 2 IRELAND

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Alkermes plc. [ALKS]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/22/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	02/22/2012		M		20,000	A	\$ 9.91 20,000 D
Common Stock	02/22/2012		S		20,000	D	\$ 17.2864 0 D (1)
Common Stock	02/22/2012		M		8,000	A	\$ 9.91 8,000 D
Common Stock	02/22/2012		S		8,000	D	\$ 17.2864 0 D (1)
	02/22/2012		M		18,400	A	\$ 8.98 18,400 D

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Common Stock								
Common Stock	02/22/2012	S	18,400	D	\$ 17.2864 <u>(1)</u>	0		D
Common Stock	02/23/2012	M	1,600	A	\$ 8.98	1,600		D
Common Stock	02/23/2012	S	1,600	D	\$ 17.3147 <u>(2)</u>	0		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Qualified Stock Option (Right to Buy)	\$ 9.91	02/22/2012		M	20,000	<u>(3)</u> 04/24/2013	04/24/2013	Common Stock	20,000
Non Qualified Stock Option (Right to Buy)	\$ 9.91	02/22/2012		M	8,000	<u>(3)</u> 04/24/2013	04/24/2013	Common Stock	8,000
Non Qualified Stock Option (Right to Buy)	\$ 8.98	02/22/2012		M	18,400	<u>(3)</u> 10/06/2019	10/06/2019	Common Stock	18,400

Buy)  
 Non  
 Qualified  
 Stock \$ 8.98 02/23/2012 M 1,600 <sup>(3)</sup> 10/06/2019 Common Stock 1,600  
 Option  
 (Right to  
 Buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HENWOOD GERALDINE TREASURY BUILDING LOWER GRAND CANAL STREET DUBLIN 2 IRELAND		X		

## Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Geraldine  
 Henwood 02/23/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$17.11 to \$17.425. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (2) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$17.20 to \$17.44. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (3) These options are fully vested in accordance with their terms.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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