Alkermes plc. Form 4 February 03, 2012

FORM 4

Section 16.

Form 4 or

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * POPS RICHARD F

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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Alkermes plc. [ALKS]

(Check all applicable)

TREASURY BUILDING, LOWER

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

X Director 10% Owner Other (specify _X__ Officer (give title below)

GRAND CANAL STREET

(Street)

02/01/2012

Director and CEO, Alkermes plc

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

DUBLIN 2 IRELAND

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secui	rities Acquir	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) actionor Disposed of (D) (Instr. 3, 4 and 5) . 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/01/2012		M(1)	35,000	A	\$ 7.36	375,682	D	
Common Stock	02/01/2012		S(2)	35,000	D	\$ 18.8332 (3)	340,682	D	
Common Stock	02/01/2012		M(1)	4,032	A	\$ 4.77	344,714	D	
Common Stock	02/01/2012		S(2)	4,032	D	\$ 18.8332 (3)	340,682	D	
	02/01/2012		$M_{\underline{(1)}}$	20,968	A	\$ 4.77	361,650	D	

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Common Stock

Common $S^{(2)}$ 02/01/2012 20,968 D 18.8332 340,682 D Stock (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of stionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non Qualified Stock Option (Right to Buy)	\$ 7.36	02/01/2012		M <u>(1)</u>		35,000	<u>(4)</u>	12/12/2012	Common Stock	35,000
Non Qualified Stock Option (Right to Buy)	\$ 4.77	02/01/2012		M <u>(1)</u>		4,032	<u>(4)</u>	07/18/2012	Common Stock	4,032
Incentive Stock Option (Right to Buy)	\$ 4.77	02/01/2012		M <u>(1)</u>		20,968	<u>(4)</u>	07/18/2012	Common Stock	20,968

Reporting Owners

Relationships **Reporting Owner Name / Address**

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Director 10% Owner Officer Other

POPS RICHARD F TREASURY BUILDING LOWER GRAND CANAL STREET DUBLIN 2 IRELAND

Director and CEO, Alkermes plc

Signatures

/s/ Jennifer Baptiste, attorney-in-fact for Richard F.
Pops 02/03/2012

**Signature of Reporting Person Date

X

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$18.63 to \$19.07. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (4) These options are fully vested in accordance with their terms.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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