CLARY J EDWARD

Form 4 May 10, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **CLARY J EDWARD**

2. Issuer Name and Ticker or Trading

Symbol

HAVERTY FURNITURE COMPANIES INC [HVT] Issuer

5. Relationship of Reporting Person(s) to

(Check all applicable)

(Last)

(First) (Middle)

(Zin)

3. Date of Earliest Transaction

(Month/Day/Year)

Director X_ Officer (give title

10% Owner Other (specify

below)

780 JOHNSON FERRY RD., SUITE 05/08/2011

(Street)

(State)

800

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Chief Information Officer, SVP

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

ATLANTA, GA 30342-

(City)

| (City) | (State) | Table Table | e I - Non-D | erivative | Secur | rities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|------------------------|--------------------------------------|----------------------------------|------------------|------------|-----------|-------------|----------------------------|----------------------------|-----------------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. Transactio | 4. Securi | | • | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect |
| (Instr. 3) | | any | Code | (Instr. 3, | 4 and | 5) | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned Following | Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| | | | | | (A) or | | Reported Transaction(s) | (MStr. 1) | (mstr. 1) |
| | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 05/08/2011 | | F | 618 | D | \$ 11.99 | 38,958 | D | |
| Common Stock | 05/08/2011 | | M | 900 | A | \$0 | 39,858 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | Deri Secu Acq (A) Disp of (I | evative urities uired or bosed D) tr. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|---|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units | <u>(1)</u> | 05/08/2011 | | M | | 900 | <u>(1)</u> | <u>(1)</u> | Common Stock | 900 |
| PARSUs 2011-01-27 | <u>(2)</u> | | | | | | (2) | (2) | Common Stock | 6,100 |
| RSUs 2011-01-27 | <u>(3)</u> | | | | | | (3) | (3) | Common Stock | 6,100 |
| Stock Appreciation Rights | \$ 9.13 | | | | | | <u>(4)</u> | 02/06/2015 | Common Stock | 3,350 |
| Stock Appreciation Rights | \$ 9.57 | | | | | | <u>(4)</u> | 05/14/2015 | Common Stock | 4,000 |
| Stock Appreciation Rights | \$ 8.74 | | | | | | <u>(5)</u> | 01/27/2016 | Common Stock | 8,000 |
| Stock Options (Right to Buy) | \$ 15.94 | | | | | | 04/30/2003 | 12/20/2011 | Common Stock | 17,000 |
| Stock Options (Right to Buy) | \$ 12.9 | | | | | | 04/30/2004 | 12/19/2012 | Common Stock | 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|--------------------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| CLARY J EDWARD 780 JOHNSON FERRY RD. | | | Chief Information Officer, SVP | | | | |
| 700 JOHN DON'T ERRET RD. | | | | | | | |

Reporting Owners 2

SUITE 800 ATLANTA, GA 30342-

Signatures

Jenny H. Parker, Attorney-in-Fact

05/09/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Restricted Stock Units ("RSUs") award granted under the 2004 Long-Term Incentive Plan. RSUs vest in four yearly installments (10% in (1) each of the first three years and 70% in the fourth), beginning on 5/8/2011. Each RSU is equivalent to one share of common stock upon vesting.
- Performance Accelerated Restricted Stock Units ("PARSUs") award granted 1/27/2011 under the 2004 Long-Term Incentive Plan.

 (2) PARSUs will vest 100% four years from date of grant. Vesting will accelerate if certain market price per share conditions (as defined in the Agreement) are met.
- (3) Restricted Stock Units ("RSUs") award granted 1/27/2011 under the 2004 Long-Term Incentive Plan. RSUs vest equally over 4 years, beginning 5/8/2012. Each RSU is equivalent to one share of common stock upon vesting.
- (4) Stock-Settled Appreciation Rights ("SARs") granted under the 2004 Long-Term Incentive Plan. SARs vest in four equal installments, beginning on 5/8/2009, and expire seven years from the grant date.
- (5) Stock-Settled Appreciation Rights ("SARs") granted under the 2004 Long-Term Incentive Plan. SARs vest in four equal installments, beginning on 5/8/2010, and expire seven years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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