

BOLANDER JAMES L JR

Form 4

March 10, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BOLANDER JAMES L JR

2. Issuer Name **and** Ticker or Trading
Symbol
SOUTHWESTERN ENERGY CO
[SWN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
2350 N. SAM HOUSTON
PARKWAY EAST, SUITE 125
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/08/2011

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)
Vice President

HOUSTON, TX 77032

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/08/2011		M		1,808	A	\$ 17.745 18,650
Common Stock	03/08/2011		M		6,240	A	\$ 20.335 24,890
Common Stock	03/08/2011		M		7,320	A	\$ 27.18 32,210
Common Stock	03/08/2011		M		4,363	A	\$ 30.68 36,573
Common Stock	03/08/2011		S		19,731	D	\$ 16,842 D 37.5484

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(1)

Common Stock 03/08/2011 J(2) 26.6889 A \$ 37.29 5,637.0375 I By 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 17.745	03/08/2011		M	1,808	12/08/2006	12/08/2012	Common Stock	1,808
Stock Options (Right to Buy)	\$ 20.335	03/08/2011		M	6,240	12/11/2007	12/11/2013	Common Stock	6,240
Stock Options (Right to Buy)	\$ 27.18	03/08/2011		M	7,320	12/13/2008	12/13/2014	Common Stock	5,506
Stock Options (Right to Buy)	\$ 30.68	03/08/2011		M	4,363	12/11/2009	12/11/2015	Common Stock	4,363

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

BOLANDER JAMES L JR
2350 N. SAM HOUSTON PARKWAY EAST
SUITE 125
HOUSTON, TX 77032

Vice
President

Signatures

/s/ Melissa D. McCarty, Attorney-in-Fact for James L.
Bolander, Jr.

03/10/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- This transaction was executed in multiple trades at prices ranging from \$37.36 to \$37.71. The price reported above in Column 4 reflects
- (1) the weighted average sale price. The reporting person hereby undertakes to provide, upon written request, to the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares and prices at which the transactions were effected.
 - (2) Purchased through the Company's 401(k) plan from December 8, 2010, thru March 8, 2011. The information in this report is based on a plan statement dated March 8, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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