TRAVELERS COMPANIES, INC.

Form 4

February 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **OLIVO MARIA**

2. Issuer Name and Ticker or Trading

Symbol

TRAVELERS COMPANIES, INC.

Issuer

below)

(Check all applicable)

EVP-Treasurer

5. Relationship of Reporting Person(s) to

[TRV]

02/15/2011

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title

10% Owner Other (specify

THE TRAVELERS COMPANIES.

INC., 385 WASHINGTON STREET (Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

ST. PAUL, MN 55102

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit bor Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/15/2011		S	5,700	D	\$ 59.36 (1)	53,171	D	
Common Stock	02/15/2011		M	6,100	A	\$ 51.87	59,271	D	
Common Stock	02/15/2011		S	6,100	D	\$ 59.443 (2)	53,171	D	
Common Stock	02/15/2011		M	4,852	A	\$ 52.18	58,023	D	
	02/15/2011		S	4,852	D		53,171	D	

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Common Stock					\$ 59.427			
Common Stock	02/15/2011	M	5,946	A	\$ 51.34	59,117	D	
Common Stock	02/15/2011	S	5,946	D	\$ 59.408 (4)	53,171	D	
Common Stock	02/15/2011	M	7,103	A	\$ 50.1	60,274	D	
Common Stock	02/15/2011	S	7,103	D	\$ 59.385 (5)	53,171	D	
Common Stock	02/15/2011	M	3,034	A	\$ 52.88	56,205	D	
Common Stock	02/15/2011	S	3,034	D	\$ 59.38	53,171	D	
Common Stock	02/15/2011	M	9,052	A	\$ 48	62,223	D	
Common Stock	02/15/2011	S	9,052	D	\$ 59.358 <u>(6)</u>	53,171	D	
Common Stock	02/15/2011	M	3,526	A	\$ 49.67	56,697	D	
Common Stock	02/15/2011	S	3,526	D	\$ 59.36	53,171	D	
Common Stock	02/15/2011	M	19,854	A	\$ 48.86	73,025	D	
Common Stock	02/15/2011	S	19,854	D	\$ 59.336	53,171	D	
Common Stock	02/15/2011	M	15,523	A	\$ 49.05	68,694	D	
Common Stock	02/15/2011	S	15,523	D	\$ 59.283	53,171	D	
Common Stock						244.235	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 51.87	02/15/2011		M	6,100	09/27/2007	06/13/2012	Common Stock	6,100
Stock Options (Right to Buy)	\$ 52.18	02/15/2011		M	4,852	01/23/2008	06/13/2012	Common Stock	4,852
Stock Options (Right to Buy)	\$ 51.34	02/15/2011		M	5,946	01/25/2008	06/13/2012	Common Stock	5,946
Stock Options (Right to Buy)	\$ 50.1	02/15/2011		M	7,103	03/27/2008	06/13/2012	Common Stock	7,103
Stock Options (Right to Buy)	\$ 52.88	02/15/2011		M	3,034	04/29/2008	06/13/2012	Common Stock	3,034
Stock Options (Right to Buy)	\$ 48	02/15/2011		M	9,052	07/28/2008	06/13/2012	Common Stock	9,052
Stock Options (Right to Buy)	\$ 49.67	02/15/2011		M	3,526	10/29/2008	06/13/2012	Common Stock	3,526
Stock Options (Right to Buy)	\$ 48.86	02/15/2011		M	19,854	03/16/2009	06/13/2012	Common Stock	19,854
• ,	\$ 49.05	02/15/2011		M	15,523	08/08/2010	06/13/2012		15,523

Stock Common Options Stock (Right to

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OLIVO MARIA THE TRAVELERS COMPANIES, INC. 385 WASHINGTON STREET ST. PAUL, MN 55102

EVP-Treasurer

Signatures

Buy)

/s/Wendy C. Skjerven, by power of attorney

02/16/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the weighted average sales price for price increments ranging from \$59.36 to \$59.364. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.
- Represents the weighted average sales price for price increments ranging from \$59.44 to \$59.447. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.
- Represents the weighted average sales price for price increments ranging from \$59.42 to \$59.43. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.
- Represents the weighted average sales price for price increments ranging from \$59.407 to \$59.42. The Reporting Person undertakes to (4) provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.
- Represents the weighted average sales price for price increments ranging from \$59.385 to \$59.40. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.
- Represents the weighted average sales price for price increments ranging from \$59.353 to \$59.37. The Reporting Person undertakes to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each separate price for all transactions reported on this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4