FIRSTENERGY CORP

Form 4 March 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average burden hours per response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

FIRSTENERGY CORP [FE]

Symbol

1(b).

(Print or Type Responses)

WAGNER HARVEY L

1. Name and Address of Reporting Person *

					_	-		(Chec	ck all applicable)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction								
			(Month/D 03/01/20	•				Director 10% Owner _X_ Officer (give title Other (specify below) Vice Pres & Controller			
	(Street)		4. If Ame	ndment, Da	te Origina	1		6. Individual or Joint/Group Filing(Check			
				nth/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	03/01/2010			C	2,286 (2)	A	\$ 39.02	4,585.097	D		
Common Stock	03/01/2010			F	652 (2)	D	\$ 39.02	3,933.097	D		
Common Stock	03/01/2010			C	647 <u>(3)</u>	A	\$ 39.01	4,580.097	D		
Common Stock	03/01/2010			A	228 (3)	A	\$ 39.01	4,808.097	D		
Common Stock	03/01/2010			F	282 (3)	D	\$ 39.01	4,526.097	D		

Edgar Filing: FIRSTENERGY CORP - Form 4

Common Stock	03/01/2010	C	1,722 (4)	A	\$ 39.01	6,248.097	D	
Common Stock	03/01/2010	A	1,190 (4)	A	\$ 39.01	7,438.097	D	
Common Stock	03/01/2010	F	938 (4)	D	\$ 39.01	6,500.097	D	
Common Stock						1,171.864	I	By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Derivative					Underlying Securities	
Security (Instr. 3)	or Exercise Price of		any (Month/Day/Year)	(Instr. 8)	Code Securities (Instr. 8) Acquired		(Month/Day/Year)		(Instr. 3 and 4)	
(IIIsu. 3)	Derivative		(Wollin/Day/Tear)	(Ilisti. 0)	(A)					
	Security				Disposed of					
				(D)						
				(Instr. 3, 4,						
					and 5)					
										Amount
							Date	Expiration	Title	or Number
							Exercisable	Date	Title	of
				Code V	(A)	(D)				Shares
Phantom	÷ • (1)			~		2,286			Common	
3/07d	\$ 1 <u>(1)</u>	03/01/2010		C		(2)	03/01/2007	03/01/2010	Stock	2,286
Rsud2	\$ 1 (1)	03/01/2010		C		647	03/01/2010	03/01/2010	Common	647
	· -					(3)			Stock	
D (ф 1 (1)	02/01/2010		C		1,722	02/01/2010	02/01/2010	Common	1.700
Rsup6	\$ 1 (1)	03/01/2010		С		(4)	03/01/2010	03/01/2010	Stock	1,722

Reporting Owners

Reporting Owner Name / Address	Relationships							
F	Director	10% Owner	Officer	Other				
WAGNER HARVEY L								
76 SOUTH MAIN STREET			Vice Pres & Controller					
AKRON OH 44308								

Reporting Owners 2

Signatures

Edward J. Udovich, POA 03/03/2010

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1
- (2) These transactions reflect the conversion of stock originally deferred for three years, and held in the Phantom 3/07 account, to directly-held common stock. Shares were withheld to cover tax obligations. Pursuant to his 10b5-1 Plan dated 8/13/2009.
- (3) RSUD2 award listed in Table II has been reported at 75% of the original grant amount. The award was paid out on 3/1/2010 at 100%. The shares coded F were withheld income taxes associated with the payout. This was done pursuant to a 10b5-1 plan dated 8/13/2009.
- RSUP6 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of the performance targets achieved, the award was paid out on March 1, 2010, at a performance-rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were withheld to cover income tax obligations associated with the payout. Pursuant to his 10b5-1 Plan dated 8/13/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3