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Check this box if no longer subject to Section 16. Form 4 or Form 5 File	TEMENT (d pursuant to n 17(a) of the	Wasl	hington, l GES IN B SECURI 5(a) of the ility Holdi	D.C. 205 BENEFIC TIES Securitie	49 CIAI es Ex pany	COW chang Act of	COMMISSION NERSHIP OF e Act of 1934, f 1935 or Sectio 40	OMB Number: Expires: Estimated a burden hou response	irs per
(Print or Type Responses) 1. Name and Address of Rep WHITE B JOSEPH	orting Person <u>*</u>	Symbol	Name and T RESIDE		-		5. Relationship of Issuer		
(Last) (First) PRESIDENT'S OFFICI MC-346, 506 SOUTH V STREET			Earliest Tra 19/Year)		[2] 21	-1	(Chec X_ Director Officer (give below)		e) 6 Owner er (specify
(Street)			dment, Date h/Day/Year)	e Original			6. Individual or Jo Applicable Line) _X_ Form filed by (Form filed by N		erson
URBANA, IL 61801							Person		porting
(City) (State)	(Zip)					ies Acq	uired, Disposed of		-
	ion Date 2A. D y/Year) Execu any (Mont		3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) o l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Shares Of Beneficial Interest)9		А	1,625 (1)	A	\$ 0	4,134 <u>(2)</u>	D	
Common Shares Of Beneficial Interest							49,601.212 (<u>3)</u>	I	SERP Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of Transactio-Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sl
Non-qualified Stock Option (Right to Buy)	\$ 23.07	02/06/2009		A	11,098	<u>(4)</u>	02/06/2019	Common Shares Of Beneficial Interest	11,

Reporting Owners

Reporting Owner Name / Address		Relationsh			
	Director	10% Owner	Officer	Other	
WHITE B JOSEPH PRESIDENT'S OFFICE, MC-346 506 SOUTH WRIGHT STREET URBANA, IL 61801	Х				
Signatures					
s/ By: Yasmina Duwe, Attorney-in-fact		02/10/2009			
**Signature of Reporting Person		Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted shares scheduled to vest on February 6, 2012.
- (2) Direct total includes restricted shares of the Company scheduled to vest in the future.

Represents shares owned by Principal Trust Company, as Trustee of the Equity Residential Supplemental Executive Retirement Plan (the
 (3) "SERP"), for the benefit of the reporting person. Also includes restricted shares that the reporting person deferred to the SERP upon vesting of the shares and shares acquired through dividend reinvestments.

(4) Represents share options scheduled to vest in approximately three equal installments on February 6, 2010, February 6, 2011 and February 6, 2012.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.