FIEDEROWICZ WALTER M

Form 4

December 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Address of Reporting Person * FIEDEROWICZ WALTER M | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|----------|----------|--|--|--|--|--|
| | | | PHOTRONICS INC [PLAB] | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | | |
| 15 SECOR ROAD | | | 12/22/2006 | Officer (give title Other (specify below) | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | | |
| | | | | _X_ Form filed by One Reporting Person | | | |
| BROOKFIELD, CT 06804 | | | | Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|-------------------------|------------------------------|-----|--|--|---|--|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Code (Instr. 8) | omr Dispo (Instr. 3, | sed of 4 and (A) or | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common | | | Code V | 1 11110 0111 | () | Price | | | | |
| Stock | 12/22/2006 | | S | 1,000 | D | \$ 16.056 | 33,500 | D | | |
| Common Stock | 12/22/2006 | | S | 5,000 | D | \$ 16.05 | 28,500 | D | | |
| Common Stock | 12/22/2006 | | S | 1,000 | D | \$ 16.0337 | 27,500 | D | | |
| Common Stock | 12/22/2006 | | S | 2,000 | D | \$ 16.02 | 25,500 | D | | |
| Common Stock | 12/22/2006 | | S | 1,000 | D | \$ 16.01 | 24,500 | D | | |
| | 12/22/2006 | | S | 1,600 | D | \$ 16.05 | 22,900 | D | | |

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Common Stock

Common Stock S 900 D \$16.06 22,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (Instr. 8 | 5. ctionNumber of Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5 | (Month/Day ive es ed ed | Date | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|------------------------------------|---|-------------------------------------|--------------------|-------|--|---|
| | | | | Code | V (A) (Γ | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---------------------------------------|---------------|-----------|---------|-------|--|--|--|
| Treporting O Whor I want of I want of | Director | 10% Owner | Officer | Other | | | |
| FIEDEROWICZ WALTER M 15 SECOR ROAD | X | | | | | | |
| BROOKFIELD, CT 06804 | | | | | | | |

Signatures

/s/ Edwin L. Lewis, attorney-in-fact for Walter M.
Fiederowicz

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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