BankFinancial CORP Form 4 September 07, 2006

Check this box

if no longer

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB
3235-0287

ngton, D.C. 20549 Number: Expires:

January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
Section 16.
Form 4 or

Estimated average burden hours per

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * Collins Mark W			2. Issuer Name and Ticker or Trading Symbol BankFinancial CORP [BFIN]					5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 15W060 NORTH FRONTAGE ROAD			3. Date of Earliest Transaction (Month/Day/Year) 09/05/2006					(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) EVP of Affiliate			
(Street) BURR RIDGE, IL 60527				endment, Danienth/Day/Yea		l		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Secur	ities Ac	Person equired, Disposed	of, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any		3. Transactic Code (Instr. 8)	4. Securit on(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (2)	09/05/2006			A	18,000	A	\$0	18,000	D		
Common Stock								554.8212	I	By Employee Stock Ownership	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Plan $\frac{(3)}{}$

27,111.3644 I

By 401k (4)

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year) Execution Date, if To any Co		4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Rights to Buy)	\$ 17.62	09/05/2006		A	85,000	<u>(1)</u>	09/05/2011	Common Stock	85,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Collins Mark W

15W060 NORTH FRONTAGE ROAD BURR RIDGE, IL 60527

EVP of Affiliate

Signatures

/s/ F. Morgan Gasior, pursuant to power of attorney

09/07/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option Awards granted pursuant to the 2006 Equity Incentive Plan of BankFinancial Corporation vest ratably over five annual installments commencing December 31, 2006
- (2) Stock Awards granted pursuant to the 2006 Equity Incentive Plan of BankFinancial Corporation vest ratably over five annual installments commencing December 31, 2006
- (3) Reflects ESOP allocations and dispositions that occurred since the date of the reporting person?s last ownership report.
- (4) The information in this report is based on the 401k report dated September 1, 2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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