

GANNETT CO INC /DE/
Form 5
February 10, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Form 3 Holdings Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By
Romeo and Dye's
Section 16 Filer
www.section16.net

Form 4 Transactions Reported

| | | | | | |
|---|--|---|---|---|--|
| 1. Name and Address of Reporting Person* Gasho Lawrence P. (Last) (First) (Middle) | | 2. Issuer Name and Ticker or Trading Symbol Gannett Co., Inc. ("GCI") | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Vice President/Financial Analysis Other (specify below) | |
| Gannett Co., Inc. 7950 Jones Branch Drive | | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | 4. Statement for Month/Year December 29, 2002 | | 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
| (Street) McLean, VA 22107 | | | 5. If Amendment, Date of Original (Month/Year) | | |

| 1. Title of Security (Instr. 3) | | | 2. Trans-action Date (Month/ Day/ Year) | 2A. Deemed Execution Date, if any (Month/Day/ Year) | 3. Trans-action Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal year (Instr. 3 & 4) | 6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|--|---|---|---------------------------------|---|------------|-------|--|---|---|
| | | | | | | Amount | (A) or (D) | Price | | | |
| Common Stock | | | 10/18/01 | | G5 ⁽¹⁾ | 13,855 | D | | | | |
| Common Stock | | | 12/09/01 | | M4 | 4 | A | | | | |
| Common Stock | | | 12/09/01 | | F4 | 4 | D | | 23,804 ⁽²⁾ | D | |
| Common Stock | | | 10/18/01 | | G5 ⁽¹⁾ | 13,855 | A | | 13,855 ⁽²⁾ | I | By Spouse |
| Common Stock | | | | | | | | | 1,300 ⁽²⁾ | I | By Daughter |
| Common Stock | | | | | | | | | 803.270 ⁽²⁾ | I | By 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 5 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|--|---|---|-----------------------------------|---|-----|---|-----------------|--|---|--|---|---|-------|
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | | | | | | Title |
| Stock Incentive Rights | | 12/09/01 | | M4 | 180 | | 12/09/01 | 12/09/01 | Common Stock | 180 | | 0 | D | |
| Phantom Stock | 1-for-1 | 12/09/01 | | M4 | 176 | | Immed. | | Common Stock | 176 | | | | |
| Phantom Stock | 1-for-1 | 02/21/01 | | A5 | 223.839 | | Immed. | | Common Stock | 223.839 | \$67.50 | | | |
| Phantom Stock | 1-for-1 | 02/20/02 | | A | 188.935 | | Immed. | | Common Stock | 188.935 | \$74.39 | 3,357.283 ⁽²⁾⁽³⁾ | D | |

Explanation of Responses:

(1) Gift to spouse, who shares reporting person's household.

(2) This information is as of August 29, 2002, the date on which the reporting person ceased being subject to Section 16.

(3) Prior Forms 4 and 5 reported shares held under the Issuer's Deferred Compensation Plan in Table I, as Common Stock. These shares are now reported in Table II, Column 9 of this Form 5, as Phantom Stock.

By: /s/ **Lawrence P. Gasho**

February 4, 2003

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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