

WACKENHUT CORRECTIONS CORP  
 Form 4  
 September 04, 2001

WACKENHUT CORRECTIONS CORP

Filing Type:  
 4  
 Description:  
 Statement of Changes of Beneficial Ownership  
 Filing Date:  
 Sep 4, 2001  
 Period End:  
 Aug 7, 2001

Primary Exchange:  
 New York Stock Exchange  
 Ticker:  
 WHC

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
 ( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Brown, Carol M.  
 c/o The Wackenhut Corporation  
 4200 Wackenhut Drive #100  
 Palm Beach Gardens, FL 33410-4243  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Wackenhut Corrections Corporation  
 WHC
3. IRS or Social Security Number of Reporting Person (Voluntary)  
 469-56-6726
4. Statement for Month/Year  
 August, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Senior Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.	3.	4. Securities Acquired (A)
5. Amount of Securities Beneficially Owned at End of Month	6. Dir (D) or Indir (I)	7. Nature of Indirect Beneficial Ownership	8. Securities Acquired (A) or Disposed of (D)
		Date	Code   V   Amount   D   Price

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Common Stock	8/7/01	M	6,108	A	\$1.20
0					

Common Stock	8/7/01	S	6,108	D	\$14.0000
0					

Common Stock	8/7/01	M	3,892	A	\$3.75
0					

Common Stock	8/7/01	S	3,892	D	\$14.0000
0					

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security Underlying Securities	2. Conversion or Exercise Price of Derivative Securities	3. Transaction Date or Exercise Date of Derivative Securities	4. Direction of Transaction	5. Number of Derivative Securities Acquired or Disposed of (A) or Beneficially Owned at End of Reporting Period	6. Date of Acquisition or Disposition (Month/Day/Year)	7. Nature of Derivative Security
Employee Stock Option (Right to buy)	1.200	8/7/01	M	6,108	9/1/92/29/04	D
Employee Stock Option (Right to Buy)	3.750	8/7/01	M	3,892	11/6/94/5/04	D
Employee Stock Option (Right to buy)	22.625				4/25/96/4/24/06	

