

Heffron Timothy J.
Form 4
December 04, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Heffron Timothy J.

(Last) (First) (Middle)

C/O MERITOR, INC., 2135 WEST
MAPLE ROAD

(Street)

TROY, MI 48084-7186

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

MERITOR INC [MTOR]

3. Date of Earliest Transaction
(Month/Day/Year)

12/01/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

SVP, HR & CIO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/01/2018		M	5,024 A	\$ 0	36,765 ⁽¹⁾	D
Common Stock	12/01/2018		M	45,214 A	\$ 0	81,979 ⁽¹⁾	D
Common Stock	12/01/2018		M	16,745 A	\$ 0	98,724 ⁽¹⁾	D
Common Stock	12/03/2018		S ⁽²⁾	30,043 D	\$ 16.0934 ⁽³⁾	68,681	D
Common Stock						11,555 ⁽⁴⁾	I Meritor Savings

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Share Units	\$ 0	12/01/2018		M			5,024	<u>(1)</u>	<u>(1)</u>	Common Stock	5,024
Restricted Share Units	\$ 0	12/01/2018		M			45,214	<u>(1)</u>	<u>(1)</u>	Common Stock	45,214
Restricted Share Units	\$ 0	12/01/2018		M			16,745	<u>(1)</u>	<u>(1)</u>	Common Stock	16,745
Restricted Share Units	\$ 0	12/01/2018		A		16,000		<u>(5)</u>	<u>(5)</u>	Common Stock	16,000
Restricted Share Units	\$ 0							<u>(6)</u>	<u>(6)</u>	Common Stock	9,439
Restricted Share Units	\$ 0							<u>(7)</u>	<u>(7)</u>	Common Stock	18,324

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Heffron Timothy J. C/O MERITOR, INC. 2135 WEST MAPLE ROAD			SVP, HR & CIO	

TROY, MI 48084-7186

Signatures

/s/ Timothy J. Heffron, By: April Miller Boise,
Attorney-in-fact

12/04/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects vesting of Restricted Share Units ("RSUs") on December 1, 2018.
- (2) The sales reported in this Form 4 were effected to cover tax withholding obligations upon vesting of RSUs.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$15.66 to \$17.08, inclusive. The reporting person undertakes to provide to Meritor, Inc. (the "Company"), any security holder of Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth above.
- (3)
- (4) Shares purchased periodically and held in Company common stock funds in an employee benefit trust fund established under the Meritor, Inc. Savings Plan, based on information furnished by the plan administrator as of December 1, 2018.
- Acquisition of RSUs as equity compensation. The date of grant of the RSUs was December 1, 2018. Each RSU represents the right to
- (5) receive one share of common stock of the Company or its cash equivalent upon the vesting date, which occurs at the earlier of three years from the date of grant or upon termination of employment with the Company under certain circumstances.
- The date of grant of the RSUs was December 1, 2017. Each RSU represents the right to receive one share of common stock of the
- (6) Company or its cash equivalent upon the vesting date, which occurs at the earlier of three years from the date of grant or upon termination of employment with the Company under certain circumstances.
- The date of grant of the RSUs was December 1, 2016. Each RSU represents the right to receive one share of common stock of the
- (7) Company or its cash equivalent upon the vesting date, which occurs at the earlier of three years from the date of grant or upon termination of employment with the Company under certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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