

SKYWEST INC
Form 3
September 16, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Vais Terry | | (Month/Day/Year) | SKYWEST INC [SKYW] | |
| (Last) | (First) | (Middle) | 09/09/2015 | |
| 444 SOUTH RIVER ROAD | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| ST. GEORGE,Â UTÂ 84790 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Chief Commercial Officer | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 17,260 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|-----------------------------|---------------------------|------------|--------------|--------|----------|-------------------|---|
| Stock Option (right to buy) | 02/03/2013 | 02/03/2017 | Common Stock | 7,000 | \$ 14.49 | D | Â |
| Stock Option (right to buy) | 02/02/2014 | 02/02/2018 | Common Stock | 8,683 | \$ 15.51 | D | Â |
| Stock Option (right to buy) | 02/15/2015 | 02/15/2019 | Common Stock | 4,796 | \$ 13.06 | D | Â |
| Stock Option (right to buy) | 02/13/2016 | 02/13/2020 | Common Stock | 4,847 | \$ 13.24 | D | Â |
| Stock Option (right to buy) | 02/18/2017 | 02/18/2021 | Common Stock | 5,515 | \$ 12.1 | D | Â |
| Stock Option (right to buy) | 02/17/2016 ⁽²⁾ | 02/17/2022 | Common Stock | 7,037 | \$ 13.51 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Vais Terry 444 SOUTH RIVER ROAD ST. GEORGE, UT 84790 | Â | Â | Â Chief Commercial Officer | Â |

Signatures

Terry M Vais 09/16/2015
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Includes 17,260 restricted stock units, of which 12,618 vest three years from the date of grant and 4,642 vest upon achievement of
 (1) performance measurements three years from the date of grant. Each restricted stock unit represents a contingent right to receive one share of common stock.
 (2) Stock Options become exercisable in equal annual installments of 33.33% starting on February 17, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.