

IRON MOUNTAIN INC  
Form 4  
September 10, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Tsolakis Anastasios

(Last) (First) (Middle)

C/O IRON MOUNTAIN  
INCORPORATED, ONE FEDERAL  
STREET

(Street)

BOSTON, MA 02110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
IRON MOUNTAIN INC [IRM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/08/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
EVP, CIO, Global Svcs. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share	09/08/2014		S		1,889	D	\$ 36.1
Common Stock, par value \$.01 per share	09/08/2014		S		5,400	D	\$ 36.11
Common Stock, par value \$.01 per share	09/08/2014		A		2,530 (1)	A	\$ 0

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per share

Common Stock, par value \$.01 per share  
 09/08/2014 F 823 D \$ 36.53 28,632 D

Common Stock, par value \$.01 per share  
 09/08/2014 M 10,886<sup>(2)</sup> A \$ 18.374 39,518 D

Common Stock, par value \$.01 per share  
 09/08/2014 S 5,537<sup>(2)</sup> D \$ 36.12 33,981 D

Common Stock, par value \$.01 per share  
 09/08/2014 M 15,000 A \$ 18.374 48,981 D

Common Stock, par value \$.01 per share  
 09/08/2014 S 15,000 D \$ 36.107<sup>(3)</sup> 33,981 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Units	<u>(4)</u>	09/08/2014		D	2,530	<u>(5)</u> <u>(5)</u>	Common Stock 2,530
Employee Stock	\$ 18.374	09/08/2014		M	10,886	<u>(6)</u> 09/15/2020	Common Stock 10,886

Option  
(Right to  
Buy)

Employee  
Stock

Option	\$ 18.374	09/08/2014	M	15,000	(7)	09/15/2020	Common Stock	15,000
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(Right to  
Buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tsolakis Anastasios C/O IRON MOUNTAIN INCORPORATED ONE FEDERAL STREET BOSTON, MA 02110			EVP, CIO, Global Svcs. Officer	

## Signatures

/s/ Garry B. Watzke, under Power of Attorney dated November 1, 2013, from Anastasios Tsolakis 09/10/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This acquisition is reported to reflect the partial vesting of restricted stock units ("RSUs") previously granted to the Reporting Person on September 8, 2011.

This transaction is reported to reflect the exercise of a stock option for a total of 10,886 shares of Iron Mountain common stock

(2) ("Common Stock") by means of a stock swap whereby the Reporting Person disposed of 5,537 shares of Common Stock to the Company as consideration for the Reporting Person's exercise of stock options to purchase 10,886 shares of Common Stock.

(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$36.10 to \$36.12, inclusive. The reporting person undertakes to provide to Iron Mountain Incorporated, any security holder of Iron Mountain Incorporated, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3).

(4) Each RSU represents a contingent right to receive one share of Common Stock.

(5) The RSUs, representing a contingent right to receive a total of 10,125 shares of Common Stock, were granted to the Reporting Person on September 8, 2011 and vest in four substantially equal annual installments beginning on the first anniversary of the grant date.

(6) This stock option, which initially represented a right to purchase a total of 21,768 shares, vests in four substantially equal annual installments beginning on September 15, 2011, which was the first anniversary of the date of grant.

(7) This stock option, which initially represented a right to purchase a total of 79,482 shares, vests in four substantially equal annual installments beginning on September 15, 2011, which was the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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