

BALL CORP  
Form 10-Q  
May 06, 2013  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, DC 20549

**FORM 10-Q**

**x QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the quarterly period ended March 31, 2013**

**Commission file number 1-7349**

**BALL CORPORATION**

**State of Indiana**  
(State or other jurisdiction of incorporation or  
organization)

**35-0160610**  
(I.R.S. Employer Identification No.)

**10 Longs Peak Drive, P.O. Box 5000**

**Broomfield, CO 80021-2510**  
(Address of registrant's principal executive office)

**80021-2510**  
(Zip Code)

Registrant's telephone number, including area code: **303/469-3131**

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at April 30, 2013
Common Stock, without par value	148,762,548 shares

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Ball Corporation and Subsidiaries  
QUARTERLY REPORT ON FORM 10-Q  
For the period ended March 31, 2013

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(\$ in millions, except per share amounts)	Three Months Ended	
	March 31, 2013	April 1, 2012
Net sales	\$ 1,991.0	\$ 2,042.7
Costs and expenses		
Cost of sales (excluding depreciation and amortization)	(1,643.5)	(1,687.7)
Depreciation and amortization	(72.5)	(69.0)
Selling, general and administrative	(109.3)	(99.6)
Business consolidation and other activities	(22.7)	(4.4)
	(1,848.0)	(1,860.7)
<b>Earnings before interest and taxes</b>	<b>143.0</b>	<b>182.0</b>
Interest expense	(44.8)	(45.3)
Debt refinancing costs		(15.1)
Total interest expense	(44.8)	(60.4)
Earnings before taxes	98.2	121.6
Tax provision	(18.1)	(28.0)
Equity in results of affiliates, net of tax	(0.8)	(0.2)
Net earnings from continuing operations	79.3	93.4
Discontinued operations, net of tax	0.1	(0.3)
Net earnings	79.4	93.1
Less net earnings attributable to noncontrolling interests	(7.4)	(4.8)
Net earnings attributable to Ball Corporation	\$ 72.0	\$ 88.3
<b>Amounts attributable to Ball Corporation:</b>		
Continuing operations	\$ 71.9	\$ 88.6
Discontinued operations	0.1	(0.3)
Net earnings	\$ 72.0	\$ 88.3
<b>Earnings per share:</b>		
Basic - continuing operations	\$ 0.48	\$ 0.56
Basic - discontinued operations		
Total basic earnings per share	\$ 0.48	\$ 0.56
Diluted - continuing operations	\$ 0.47	\$ 0.55

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Diluted - discontinued operations

Total diluted earnings per share	\$	0.47	\$	0.55
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See accompanying notes to the unaudited condensed consolidated financial statements.

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**BALL CORPORATION**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE EARNINGS**

(\$ in millions)	Three Months Ended	
	March 31, 2013	April 1, 2012
Net earnings	\$ 79.4	\$ 93.1
Other comprehensive earnings:		