Sanchez Energy Corp Form 4 June 18, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SANCHEZ ANTONIO R JR | | 2. Issuer Name and Ticker or Trading Symbol Sanchez Energy Corp [SN] | | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | | |
|--|------------------------------------|---|--|---|-------|---------------------------------------|---|--|--|--|--|--|--|
| (Last) (First) (Middle) 3. Date of | | of Earliest Transaction Day/Year) | | | | | (Check all applicable) DirectorX 10% Owner Officer (give titleX Other (specify below) Director by Deputization | | | | | | |
| | | | | Amendment, Date Original Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | ly Owned | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction D (Month/Day/Yea | ar) Execution any | med on Date, if Day/Year) | 3. Transact Code (Instr. 8) | ion(, | I. Securitie A) or Disp Instr. 3, 4 a | osed o | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | |
| Stock | 06/15/2012 | | | D <u>(1)</u> | 3 | 350,000 | D | <u>(1)</u> | 0 | D | | | |
| Common Stock | | | | | | | | | 22,090,909 | I | By Sanchez Energy Partners I, LP (2) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form

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displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|-----------------|---------------|-------------|------------|--------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration D | ate | Amount | of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underly | ing | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securitie | es | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. 3 | and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | mount | | |
| | | | | | | Date | Expiration | O: | | | |
| | | | | | | Exercisable | Date | Title Numb | | | |
| | | | | ~ | <i>(</i> 1) (5) | | | 0 | | | |
| | | | | Code V | (A) (D) | | | S | hares | | |

Reporting Owners

| Reporting Owner Name / Address | Keittionsinps | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| NCHEZ ANTONIO R JR | | | | | | | |

SAI 1111 BAGBY STREET, SUITE 1600 HOUSTON, TX 77002

X

Relationshine

Director by Deputization

Signatures

/s/ A. R. Sanchez, Jr.

06/18/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents a grant of 350,000 shares of restricted stock received by A. R. Sanchez, Jr. from Sanchez Energy Corporation (the "Issuer"), which was previously reported on the Form 4 filed on January 11, 2012. At the recommendation of the Issuer's President and Chief

- (1) Executive Officer, Antonio R. Sanchez, III, and with the consent of A. R. Sanchez, Jr., the Issuer's board of directors approved the rescission of the award to A. R. Sanchez, Jr. in its entirety. As a result, A. R. Sanchez, Jr. no longer holds the 350,000 shares of restricted stock of which he was previously the sole record owner.
 - These shares are owned directly by Sanchez Energy Partners I, LP ("SEP I"). SEP I is controlled by its general partner, SEP Management I, LLC, which is a wholly-owned subsidiary of Sanchez Oil & Gas Corporation ("SOG"). SOG is managed by A. R. Sanchez, Jr. and
- Antonio R. Sanchez, III. Thus, A. R. Sanchez, Jr. may be deemed to share voting and dispositive power over the shares held by SEP I. A. R. Sanchez, Jr. disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership by A. R. Sanchez, Jr. of the reported securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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