

ABB LTD
Form 4
March 28, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ABB Technology Ventures Ltd.

2. Issuer Name and Ticker or Trading Symbol
ECOTALITY, INC. [ECTY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

AFFOLTERNSTRASSE 44, P.O.
BOX 1831, CH-8050

3. Date of Earliest Transaction
(Month/Day/Year)
03/13/2012

____ Director 10% Owner
____ Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

ZURICH, SWITZERLAND, V8

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title
				Code	V			
Unsecured Convertible Note	\$ 1.27	03/13/2012	P		3,937,007	03/13/2012	03/13/2015	Common Stock
Warrant	\$ 4.91	03/13/2012 ⁽²⁾	D		1,041,667	01/13/2011 ⁽²⁾	01/12/2016	Common Stock
Warrant	\$ 2.5	03/13/2012 ⁽²⁾	A		1,041,667	03/13/2012 ⁽²⁾	01/12/2016	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ABB Technology Ventures Ltd. AFFOLTERNSTRASSE 44, P.O. BOX 1831 CH-8050 ZURICH, SWITZERLAND, V8		X		
ABB LTD AFFOLTERNSTRASSE 44, P.O. BOX 1831 CH-8050 ZURICH, SWITZERLAND, V8		X		

Signatures

/s/ Girish
Nadkarni

03/28/2012

**Signature of Reporting
Person

Date

/s/ Natascia
Rubinic

03/28/2012

**Signature of Reporting
Person

Date

/s/ Richard A.
Brown

03/28/2012

**Signature of Reporting
Person

Date

/s/ Diane de Saint
Victor

03/28/2012

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

ABB Ltd owns all of ABB Asea Brown Boveri Ltd. By virtue of ABB Ltd's relationship with ABB Asea Brown Boveri Ltd, ABB Ltd may be deemed to have voting and dispositive power with respect to all of the shares beneficially owned by ABB Asea Brown Boveri Ltd. ABB Asea Brown Boveri Ltd owns all of ABB Technology Ventures Ltd. By virtue of ABB Asea Brown Boveri Ltd's relationship with ABB Technology Ventures Ltd, ABB Asea Brown Boveri Ltd, may be deemed to have voting and dispositive power with respect to all of the shares beneficially owned by ABB Technology Ventures Ltd. ABB Ltd and ABB Asea Brown Boveri Ltd disclaim beneficial ownership of the securities held by ABB Technology Ventures Ltd except to the extent of their pecuniary interest therein.

(1) The Warrant was initially issued on January 13, 2011 and was amended on March 13, 2012 to reduce the exercise price applicable to the Warrant from \$4.91 per share to \$2.50 per share. Under the Warrant, ABB Technology Ventures Ltd is entitled to purchase 1,041,667 shares of Common Stock issuable upon exercise of the Warrant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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