

POWER ONE INC
Form S-8
May 10, 2011

As filed with the Securities and Exchange Commission on May 10, 2011.

Registration No. 333-

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM S-8

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

Power-One, Inc.

(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation or organization)

77-0420182
(I.R.S. Employer
Identification Number)

740 Calle Plano

Camarillo, California 93012

(805) 987-8741

(Address of Principal Executive Offices)

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AMENDED AND RESTATED POWER-ONE, INC. 2004 STOCK INCENTIVE PLAN

(Full Title of the Plans)

Tina D. McKnight

General Counsel and Secretary

Power-One, Inc.

740 Calle Plano

Camarillo, California 93012

(805) 987-8741

(Name, address and telephone number including area code of agent for service)

CALCULATION OF REGISTRATION FEE

| Title of Securities to be Registered | Amount to be Registered(1) | Proposed Maximum Offering Price Per Share(2) | Proposed Maximum Aggregate Offering Price(2) | Amount of Registration Fee |
|---------------------------------------------|-----------------------------------|-----------------------------------------------------|-----------------------------------------------------|-----------------------------------|
| Common Stock, par value \$0.001 per share | 8,500,000 | \$ 7.91 | \$ 67,235,000 | \$ 7,806 |

(1) Pursuant to Rule 416(a) under the Securities Act of 1933, there is also being registered such additional shares of the common stock, par value \$.001 per share (the Common Stock) that become available under the Amended and Restated Power-One, Inc. 2004 Stock Incentive Plan in connection with changes in the number of outstanding Common Stock because of events such as recapitalizations, stock dividends, stock splits and reverse stock splits, and any other securities with respect to which the outstanding shares are converted or exchanged.

(2) Calculated solely for the purpose of determining the registration fee pursuant to Rule 457(h) and (i) of the Securities Act of 1933, as amended. The proposed maximum offering price per share and the proposed maximum aggregate offering price are based upon the average of the high and low sales prices of the Company's Common Stock, as reported on the NASDAQ Global Market on May 4, 2011.

NOTE

This Registration Statement on Form S-8 is filed pursuant to General Instruction E to Form S-8 for the purpose of registering an additional 8,500,000 shares of the Common Stock of Power-One, Inc. (the Company or Registrant), which may be issued pursuant to awards under the Amended and Restated Power-One, Inc. 2004 Stock Incentive Plan (the Plan). In accordance with General Instruction E to Form S-8, the Company hereby incorporates herein by reference the original Form S-8 filed by the Company with respect to the Plan on December 20, 2005 (SEC File No. 333-130520), the additional Form S-8 filed by the Company with respect to the Plan on August 16, 2010 (SEC File No. 333-168866) and the Post-Effective Amendment No. 1, together with all exhibits filed therewith or incorporated therein by reference.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 8. Exhibits.

| Exhibit No. | Description |
|--------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| 4.1* | Certificate of Incorporation (incorporated by reference to Exhibit 3.1 of the Company's Form 8-K filed June 16, 2010) |
| 4.2* | Bylaws (incorporated by reference to Exhibit 3.2 of the Company's Form 8-K filed June 16, 2010) |
| 4.3* | Amended and Restated Power-One, Inc. 2004 Stock Incentive Plan (incorporated by reference to Exhibit 10.2 of the Company's 10-Q filed May 10, 2011) |
| 5.1 | Opinion of Gibson, Dunn & Crutcher LLP |
| 23.1 | Consent of Deloitte & Touche LLP |
| 23.2 | Consent of Gibson, Dunn & Crutcher LLP (contained in Exhibit 5.1) |
| 24.1 | Power of Attorney (included as part of signature page) |

* Incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all the requirements for filing on Form S-8 and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Camarillo, State of California, on this 9th day of May, 2011.

POWER-ONE, INC.

By: /s/ Tina D. McKnight
 Tina D. McKnight
 General Counsel and Secretary

POWER OF ATTORNEY

Each person whose signature appears below constitutes and appoints Tina D. McKnight such person's true and lawful attorney-in-fact and agent with full power of substitution and resubstitution, for such person and in such person's name, place and stead, in any and all capacities, to sign any and all amendments (including post-effective amendments) to this Registration Statement, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorney-in-fact and agent full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as such person might, or could do in person, hereby ratifying and confirming all that said attorney-in-fact and agent or any substitute therefor, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|-------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|-------------|
| /s/ Richard J. Thompson Richard J. Thompson | President and Chief Executive Officer (Principal Executive Officer), Director | May 9, 2011 |
| /s/ Gary R. Larsen Gary R. Larsen | Senior Vice President Finance and Chief Financial Officer (Principal Financial Officer and Principal Accounting Officer) | May 6, 2011 |
| /s/ Jay Walters Jay Walters | Chairman of the Board of Directors | May 6, 2011 |
| /s/ Richard M. Swanson Richard M. Swanson | Director | May 6, 2011 |
| /s/ Kendall R. Bishop Kendall R. Bishop | Director | May 5, 2011 |

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| | | |
|------------------------------------------------------------|----------|-------------|
| <i>/s/ Jon W. Gacek</i> Jon W. Gacek | Director | May 6, 2011 |
| <i>/s/ Kambiz Hooshmand</i> Kambiz Hooshmand | Director | May 9, 2011 |
| <i>/s/ Mark Melliar-Smith</i> Mark Melliar-Smith | Director | May 9, 2011 |
| <i>/s/ Kyle Ryland</i> Kyle Ryland | Director | May 9, 2011 |
| <i>/s/ Ajay Shah</i> Ajay Shah | Director | May 9, 2011 |

EXHIBIT INDEX

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