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TRUMP ENTERTAINMENT RESORTS, INC.

Form 3

March 10, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À Polygon Management Ltd.

(Last) (First) (Middle)

C/O POLYGON EQUITIES PARTNERS LLP, 4 SLOANE **TERRACE**

(Street)

Statement

(Month/Day/Year)

03/08/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

TRUMP ENTERTAINMENT RESORTS, INC.

[TRMPQ]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Director Officer

_X__ 10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person

X Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

LONDON SW1X 9DQ, X0Â

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form:

Ownership (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Common Stock Ι 1,540,293 See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4 5. Ownership Conversion Price of Derivative

6. Nature of Indirect Beneficial Ownership

or Exercise Form of (Instr. 5)

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Date Expiration Title Exercisable Date

Amount or Derivative Number of Security Shares Security: Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Polygon Management Ltd. C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0Â	Â	ÂX	Â	Â
Polygon Recovery Fund GP C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0Â	Â	ÂX	Â	Â
Polygon Recovery Fund L.P. C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0Â	Â	ÂX	Â	Â
Polygon Management L.P. C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0Â	Â	ÂX	Â	Â
Polygon Equities Partners LLP C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0Â	Â	ÂX	Â	Â
Polygon Global Partners LP C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON SW1X 9DQ, X0Â	Â	ÂX	Â	Â

Signatures

POLYGON MANAGEMENT LTD. By: /s/ Reade E. Griffith, Director	03/10/2011
**Signature of Reporting Person	Date
POLYGON RECOVERY FUND GP By: /s/ Reade E. Griffith, Director	03/10/2011
**Signature of Reporting Person	Date
POLYGON RECOVERY FUND L.P. By: Polygon Recovery Fund GP, its general partner; By: /s/ Reade E. Griffith, Director	
**Signature of Reporting Person	Date
POLYGON MANAGEMENT L.P. By: Polygon Management Ltd., its general partner By: /s/ Reade E. Griffith, Director	03/10/2011

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**Signature of Reporting Person

Date

POLYGON EQUITIES PARTNERS LLP By: /s/ Reade E. Griffith, Principal

03/10/2011

**Signature of Reporting Person

Date

POLYGON GLOBAL PARTNERS LP By: Polygon Management Ltd., its general partner By: /s/ Reade E. Griffith, Director

03/10/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - This Form 3 is filed on behalf of Polygon Management Ltd., Polygon Recovery Fund GP, Polygon Recovery Fund L.P., Polygon
- (1) Management L.P., Polygon Equity Partners LLP and Polygon Global Partners LP. The shares are held directly by Kings Road Holdings XIV Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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