

TRUMP ENTERTAINMENT RESORTS, INC.

Form 4

March 09, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kings Road Investments Ltd.

2. Issuer Name **and** Ticker or Trading
Symbol

TRUMP ENTERTAINMENT
RESORTS, INC. [TRMPQ]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

03/08/2011

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

C/O POLYGON INVESTMENT
PARTNERS LLP, 4 SLOANE
TERRACE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

LONDON, X0 SW 1X9DQ

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/08/2011		S		1,540,293	D	11 0
						I	

See
footnote
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kings Road Investments Ltd. C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
POLYGON GLOBAL OPPORTUNITIES MASTER FUND C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Investments Ltd. C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Investment Management LTD C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Investment Partners LLP C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Investment Partners LP C/O POLYGON INVESTMENT PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		

Polygon Investment Partners GP, LLC
C/O POLYGON INVESTMENT PARTNERS LLP
4 SLOANE TERRACE
LONDON, X0 SW 1X9DQ

X

Signatures

KINGS ROAD INVESTMENTS LTD. By: Polygon Investment Partners LLP, its investment manager By: /s/ Patrick G.G. Dear, Principal

03/09/2011

****Signature of Reporting Person**

Date _____

POLYGON GLOBAL OPPORTUNITIES MASTER FUND By: Polygon Investment Partners LLP, its investment manager; By: /s/ Patrick G. G. Dear, Principal

03/09/2011

****Signature of Reporting Person**

Date _____

POLYGON INVESTMENTS LTD. By: /s/ Patrick G. G. Dear, Principal

03/09/2011

****Signature of Reporting Person**

Date _____

POLYGON INVESTMENT MANAGEMENT LIMITED By: /s/ Patrick G. G. Dear,
Principal

03/09/2011

****Signature of Reporting Person**

Date _____

POLYGON INVESTMENT PARTNERS LLP By: /s/ Patrick G. G. Dear, Principal

03/09/2011

****Signature of Reporting Person**

Date _____

POLYGON INVESTMENT PARTNERS LP By: /s/ Patrick G. G. Dear, Principal

03/09/2011

 **Signature of Reporting Person

Date _____

POLYGON INVESTMENTS PARTNERS GP, LLC By: /s/ Patrick G. G. Dear, Principal

03/09/2011

**Signature of Reporting Person

Date _____

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Polygon Global Opportunities Master Fund received a limited partnership interest in Polygon Recovery Fund L.P. the value of which included the fair market value of the securities as consideration.
- (2) By Kings Road Holdings XIV Ltd.

Remarks:

This Form 4 is filed on behalf of Kings Road Investments Ltd., Polygon Global Opportunities Master Fund, Polygon Investme

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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