

Seagate Technology  
Form SC TO-C  
August 24, 2009

## **SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

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### **SCHEDULE TO**

**TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR 13(e)(1)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

### **SEAGATE TECHNOLOGY**

(Name of Subject Company (Issuer) and Filing Persons (Offeror))

**Options to Purchase Common Shares, \$0.00001 par value**

(Title of Class of Securities)

**G79455104**

(CINS Number of Common Shares Underlying Class of Securities)

**Seagate Technology**

**P.O. Box 309, Uglund House**

**Grand Cayman KY1-1104, Cayman Islands**

**(345) 949-8066**

**Attention: Corporate Secretary**

(Name, address and telephone number of person authorized to receive notices and communications on behalf of filing persons)

Copies to:

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**Kenneth M. Massaroni**  
**Senior Vice President, General Counsel**  
**and Corporate Secretary**  
**Seagate Technology**  
**920 Disc Drive**  
**Scotts Valley, California 95066**  
**(831) 438-6550**

**William H. Hinman**  
**Simpson Thacher & Bartlett LLP**  
**2550 Hanover Street**  
**Palo Alto, California 94304**  
**(650) 251-5000**

**CALCULATION OF FILING FEE**

**Transaction Valuation**  
Not applicable

**Amount of Filing Fee\***  
Not applicable

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\* Pursuant to General Instruction D to Schedule TO, a filing fee is not required in connection with this filing as it relates solely to preliminary communications made before the commencement of a tender offer.

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

**Amount Previously Paid:** Not applicable  
**Filing Party:** Not applicable

**Form or Registration No.:** Not applicable  
**Date Filed:** Not applicable

Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

**Check the appropriate boxes below to designate any transactions to which the statement relates:**

third-party tender offer subject to Rule 14d-1.

issuer tender offer subject to Rule 13e-4.

going-private transaction subject to Rule 13e-3.

amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer:



## Edgar Filing: Seagate Technology - Form SC TO-C

On August 21, 2009, Seagate Technology ( Seagate or the Company ) filed a Preliminary Proxy Statement for the 2009 Annual General Meeting of Shareholders of Seagate (the 2009 AGM ) to be held on October 28, 2009 (the Preliminary Proxy Statement ), which contains a proposal to approve a possible stock option exchange program for employees other than the Company s executive officers subject to the restrictions under Section 16 of the Securities Exchange Act of 1934, as amended, and directors (the Option Exchange Program ), which will be submitted to a vote of shareholders at the 2009 AGM. In connection with the Option Exchange Program, Seagate is herewith filing (or incorporating by reference herein):

- (a) the Preliminary Proxy Statement;
- (b) an email from Stephen J. Luczo to employees dated August 21, 2009, regarding the Option Exchange Program; and
- (c) a list of Frequently Asked Questions sent to employees on August 21, 2009 regarding the Option Exchange Program.

Neither the Preliminary Proxy Statement nor the communications attached as exhibits to this Schedule TO constitute an offer to holders of the Company s outstanding stock options to exchange those options. The Option Exchange Program will only be commenced, if at all, if the Company s shareholders approve the Option Exchange Program.

***The Option Exchange Program has not yet commenced. Seagate will file a Tender Offer Statement on Schedule TO with the Securities and Exchange Commission ( SEC ) upon the commencement of the Option Exchange Program. Option holders should read the Tender Offer Statement on Schedule TO and other related materials when those materials become available, because they will contain important information about the Option Exchange Program.***

***In connection with the proposal to be voted on by Seagate s shareholders to approve the Option Exchange Program, Seagate has filed a preliminary proxy statement with the SEC and intends to file other relevant materials with the SEC, including a definitive proxy statement. Seagate shareholders are advised to read such materials as and when they become available and before making any decisions regarding the Option Exchange Program, because they will contain important information about the proposal to be voted on by shareholders with respect to the Option Exchange Program.***

***Seagate shareholders and option holders will be able to obtain the written materials described above and the other documents filed by Seagate with the SEC free of charge from the SEC s website at [www.sec.gov](http://www.sec.gov). In addition, shareholders and option holders may obtain free copies of the documents filed by Seagate with the SEC by directing a written request to: Seagate Technology, 900 Disc Drive, Scotts Valley, California, 95066, Attention: Investor Relations.***

**Item 12. Exhibits**

<b>Exhibit Number</b>	<b>Description</b>
99.1	Preliminary Proxy Statement for the 2009 Annual General Meeting of Shareholders (filed with the SEC on August 21, 2009, and incorporated herein by reference).
99.2	Email from Stephen J. Luczo to employees dated August 21, 2009, regarding the Option Exchange Program; and
99.3	List of Frequently Asked Questions sent to employees on August 21, 2009 regarding the Option Exchange Program.