

PORTUGAL TELECOM SGPS SA

Form 6-K

April 08, 2009

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of April 2009

Commission File Number 1-13758

PORTUGAL TELECOM, SGPS, S.A.

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40
1069 - 300 Lisboa, Portugal**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F X Form 40-F

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Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No X

Announcement 06 April 2009, Lisbon

Dividend Payment 2008 Earnings

Portugal Telecom announces that the following amounts concerning the application of 2008 earnings will be paid on 24 April 2009, as set out below:

Gross Amount	Euro 0.575
Withholding Tax (IRS/IRC) (20%)	Euro 0.115
Net Amount	Euro 0.460

The ex-right date is 21 April 2009 and the record date is 23 April 2009.

Payment will be made through the Securities Clearing House pursuant to the terms of article 53 of the Regulation no. 3/2000 and Circular no. 1/2000 of Interbolsa.

This statement is made in accordance with Portuguese legislation and pursuant to the terms of the resolution of the General Meeting of Shareholders held on 27 March 2009.

Portugal Telecom, SGPS, SA	Public company	Portugal Telecom is listed on the Nuno Vieira
		Euronext and New York Stock
Avenida Fontes Pereira de Melo, 40	Share capital _ Euro 26,895,375	Exchange. Information may be accessed on the Reuters under the symbols PTC.LS and PT and on Bloomberg under the symbol PTC PL.
1069-300 Lisbon	Registered in the Commercial Registry Office of Lisbon	Investor Relations Director nuno.t.vieira@telecom.pt
Portugal	and Corporation no. _ 503 215 058	Tel.: +351 21 500 1701
www.telecom.pt		Fax: +351 21 500 0800
		http://ir.telecom.pt

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 8, 2009

PORTUGAL TELECOM, SGPS, S.A.

By: /s/ Nuno Vieira

Nuno Vieira
Investor Relations Director

FORWARD-LOOKING STATEMENTS

This document may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.