EATON VANCE TAX ADVANTAGED GLOBAL DIVIDEND INCOME FUND Form N-Q September 29, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act File Number

811-21470

Eaton Vance Tax-Advantaged Global Dividend Income Fund

(Exact Name of Registrant as Specified in Charter)

The Eaton Vance Building, 255 State Street, Boston, Massachusetts (Address of Principal Executive Offices)

02109 (Zip code)

Maureen A. Gemma
Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109
(Name and Address of Agent for Service)

Registrant s Telephone Number, Including Area

(617) 482-8260

Code:

Date of Fiscal Year End:

October 31

Date of Reporting Period:

July 31, 2008

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Item 1. Schedule of Investments

Eaton Vance Tax-Advantaged Global Dividend Income Fund

as of July 31, 2008

PORTFOLIO OF INVESTMENTS (Unaudited)

Common Stocks (1) 118.9%

Beverings 1.9%	Security	Shares	Value
Chemicals 1.6%	Beverages 1.9%		
Chemicals 1.6%	Diageo PLC	2,000,000	\$ 34,818,957
BASF AG 450,000 \$ 28,491,279 Commercial Banks 4.3% 800,000 \$ 38,984,000 BNP Paribas SA 800,000 \$ 38,984,000 BNP Paribas SA 800,000 \$ 77,145,619 Construction & Engineering 1.9% Vinci SA 600,000 \$ 33,932,670 Diversified Telecommunication Services 11.3% AT £T, Inc. 2,195,000 \$ 67,627,950 BCE, Inc. 748,000 \$ 33,932,670 BT Group PLC 400,000 \$ 13,507,924 Deutsche Teleckom AG 2,005,208 3,784,461 France Telecom SA 1,077,991 3,4093,853 Tele 2.4b, Class B 537,107 9,384,855 Verizino Communications, Inc. 46,234 1,5192,869 Electric Utilities 22.6% 5 20,2971,012 Electric Utilities 22.6% 5 9,530,701 Edision International 500,000 \$ 95,309,701 Endison International 500,000 \$ 95,309,701 Endison Corp. 500,000 48,114,000 Excelon Corp.			\$ 34,818,957
Seminarial Banks 4.3% Seminarial Banks 5.4% Semi	Chemicals 1.6%		
Source Banks 4.3% 38 00.00 \$ 38 984.00 Bank of Nova Scotia 80 0.00 \$ 38,161.619 No Paribas SA 38 7.05 38,161.619 Construction & Engineering 1.9% \$ 38,932.670 Vinci SA 600,000 \$ 33,932.670 Diversified Telecommunication Services 11.3% \$ 2,195,000 \$ 67,627.950 BCE, Inc. 748,000 28,379,120 BT Group PLC 4,000,000 3,507,924 BCE Linc. 748,000 28,379,120 BT Group PLC 4,000,000 3,507,924 BC Group PLC 4,000,000 3,478,461 France Telecom SA 1,077,991 34,038,53 Verizon Communications, Inc. 446,324 15,192.869 ELectric Utilities 22.6% \$ 32,001 15,192.869 E.ON AG 500,000 \$ 3,493,101 Electric Utilities 22.6% \$ 500,000 \$ 3,441,000 Enel SpA 3,423,091 3,164,503 Enel crip Cupilities 22.6% \$ 500,000 2,000,000 Exelon Corp. 500,000 2,000,000	BASF AG	450,000	\$ 28,491,279
Bank of Nova Scotia 800,000 \$ 38,946,000 BNP Paribas SA 387,005 \$ 77,145,619 Construction & Engineering 1.9% \$ 33,932,670 Vinci SA 600,000 \$ 33,932,670 Diversified Telecommunication Services 11.3% \$ 2,195,000 \$ 6,627,950 BCE, Inc. 748,000 2 3,579,120 BT Group PLC 4,000,000 1 3,507,924 Deutsche Telekom AG 2,006,208 3,478,461 France Telecom SA 1,077,991 3,409,3853 Tele2 AB, Class B 537,107 9,384,835 Verizon Communications, Inc. 446,324 15,192,869 Verizon Communications, Inc. 500,000 9,5309,701 Edison International 500,000 9,5309,701 Edison International 500,000 31,421,000 Entergy Corp. 450,000 48,114,000 Entergy Corp. 450,000 48,114,000 Exchical Equipment 3,500,000 9,208,367 FPL Group, Inc. 700,000 45,171,00 Scottless A 450,000 9,208,367<			\$ 28,491,279
BNP Paribas SA	Commercial Banks 4.3%		
State	Bank of Nova Scotia	800,000	\$ 38,984,000
Construction & Engineering 1.9% Concord on the Sequence of Se	BNP Paribas SA	387,005	38,161,619
Vinci SA 600,000 \$ 33,932,670 Diversified Telecommunication Services 11.3% AT&T, Inc. 2,195,000 \$ 67,627,950 BCE, Inc. 748,000 28,379,120 BT Group PLC 4,000,000 13,507,924 Deutsche Telekom AG 2,006,208 34,784,461 France Telecom SA 10,77,991 34,803,835 Tele2 AB, Class B 537,107 9,384,835 Verizon Communications, Inc. 446,324 15,192,869 Electric Utilities 22.66 200,297,1012 Electric Utilities 22.60 95,309,701 Edison International 500,000 9,53,09,701 Edison International 500,000 31,421,000 Energy Corp. 450,000 44,072,000 Entergy Corp. 560,000 44,072,200 Entergy Corp. 560,000 44,072,200 FPL Group, Inc. 700,000 45,171,000 Southern Co. (The) 500,000 69,208,367 Southern Co. (The) 500,000 40,403,7326 Cooper In			\$ 77,145,619
Standard Standard	Construction & Engineering 1.9%		
Diversified Telecommunication Services 11.3% AT&T, Inc. 2,195,000 \$ 67,627,950 BCE, Inc. 748,000 28,379,120 BT Group PLC 4,000,000 13,507,924 Deutsche Telekom AG 2,006,208 34,784,461 France Telecom SA 1,077,991 34,093,853 Tele2 AB, Class B 537,107 9,384,835 Verizon Communications, Inc. \$ 202,971,012 Electric Utilities 22.6% \$ 202,971,012 Electric Utilities 22.6% \$ 53,309,701 Edison International 650,000 \$ 53,309,701 Edison International 650,000 31,421,000 Enlergy Corp. 450,000 48,114,000 Entergy Corp. 500,000 44,027,200 FPL Group, Inc. 700,000 45,171,000 Scottish and Southern Energy PLC 2,500,000 69,208,367 Southern Co. (The) 70,000 40,207,200 Electrical Equipment 3.5% 404,637,326 Electrical Equipment & Services 2.7% \$ 47,720,000	Vinci SA	600,000	
AT&T, Inc. 2,195,000 \$ 67,627,950 BCE, Inc. 748,000 28,379,120 BT Group PLC 4,000,000 13,507,924 Deutsche Telekom AG 2,006,208 34,784,461 France Telecom SA 1,077,991 34,093,853 Tele2 AB, Class B 537,107 9,384,835 Verizon Communications, Inc. 446,324 15,192,869 E ON AG 500,000 \$ 95,309,701 Elos International 650,000 31,421,000 Enel SpA 3,423,091 31,644,503 Entergy Corp. 450,000 48,114,000 Exotron Corp. 500,000 44,027,200 Fortum Oyj 500,000 22,046,555 FPL Group, Inc. 700,000 45,171,000 Southern Energy PLC 2,500,000 69,208,367 Southern Energy PLC 2,500,000 69,208,367 Cooper Industries, Ltd., Class A 450,000 17,695,000 Electrical Equipment 3.5% 8 450,000 43,833,000 Energy Equipment & Services 2.7% 7 7			\$ 33,932,670
BCE, Inc. 748,000 28,379,120 BT Group PLC 4,000,000 13,507,924 Deutsche Telekom AG 2,006,208 3,4784,461 France Telecom SA 1,077,991 34,093,853 Tele2 AB, Class B 537,107 9,384,835 Verizon Communications, Inc. 446,324 15,192,869 ** 202,971,012 Electric Utilities 22.6% ** 202,971,012 E. NA G 500,000 \$ 95,309,701 Edison International 550,000 31,421,000 Enel SpA 3,423,091 31,644,503 Enterty Corp. 450,000 44,107,200 Evertual Corp. 500,000 44,072,200 FPL Group, Inc. 700,000 45,171,000 Southern Co, (The) 500,000 17,695,000 Southern Co, (The) \$ 00,000 17,695,000 Enerry Equipment 3.5% \$ 00,000 43,830,000 Enerry Equipment 4, Class A 450,000 \$ 02,006,500 Enerry Equipment 8, Services 2.7% \$ 02,000 \$ 02,000 Enerry Equi	Diversified Telecommunication Services 11.3%		
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Deutsche Telekom AG 2,006,208 34,784,461 France Telecom SA 1,077,991 34,093,853 Tele2 AB, Class B 537,107 9,384,815 Verizon Communications, Inc. 446,324 15,192,869 Electric Utilities 22.6% \$00,000 \$95,309,701 Elon AG 500,000 \$95,309,701 Edison International 650,000 31,421,000 Enel SpA 3423,091 31,644,503 Enitergy Corp. 450,000 44,027,200 Fortum Oyi 500,000 22,046,555 FPL Group, Inc. 700,000 45,171,000 Scottish and Southern Energy PLC 2,500,000 69,208,367 Southern Co. (The) 500,000 17,695,000 Electrical Equipment 3.5% \$404,637,326 Emerson Electric Co. 900,000 43,830,000 Emerson Electric Co. \$02,000 43,830,000 Emerson Electric Co. \$02,000 \$47,720,000 Food Products 5.2% \$47,720,000 Kraft Foods, Inc., Class A \$0,000 43,839,852	BCE, Inc.	748,000	28,379,120
France Telecom SA 1,077,991 34,03,853 Tele2 AB, Class B 537,107 9,384,835 Verizon Communications, Inc. 446,324 15,192,869 Electric Utilities 22.697 E. ON AG 500,000 \$ 95,309,701 Edison International 650,000 31,421,000 Enel SpA 3,423,091 31,644,503 Entergy Corp. 450,000 44,1027,200 Fortum Oyj 500,000 45,171,000 Scottish and Southern Energy PLC 2,500,000 69,208,367 Southern Co. (The) 500,000 17,695,000 Electrical Equipment 3.5% 404,637,326 Electrical Equipment 3.5% 404,637,326 Emergy Equipment & Services 2.7% 40,000 43,830,000 Emergy Equipment & Services 2.7% 47,720,000 47,720,000 Food Products 5.88,220 \$ 18,717,160 8,815,80 47,720,000 43,839,852 47,720,000 43,839,852 47,720,000 50,000 43,839,852 47,720,000 50,000 43,839,852 <td>BT Group PLC</td> <td>4,000,000</td> <td>13,507,924</td>	BT Group PLC	4,000,000	13,507,924
Tele2 AB, Class B 537,107 9,384,835 Verizon Communications, Inc. 446,324 15,192,869 ELORY AG 500,000 \$ 95,309,701 E.ON AG 500,000 \$ 95,309,701 Edison International 650,000 31,421,000 Enel SpA 3,423,091 31,644,503 Entergy Corp. 450,000 44,114,000 Exclon Corp. 560,000 22,046,555 FPL Group, Inc. 700,000 45,171,000 Southern Co. (The) 500,000 22,046,555 FPL Group, Inc. 700,000 45,171,000 Southern Co. (The) 500,000 69,208,367 Southern Co. (The) \$ 404,637,326 Electrical Equipment 3.5% 8 400,000 43,830,000 Emerson Electric Co. 900,000 43,830,000 43,830,000 Emerson Electric Co. 900,000 43,830,000 47,720,000 Enerson Electric Co. \$ 62,806,500 47,720,000 \$ 47,720,000 \$ 47,720,000 \$ 47,720,000 \$ 47,720,000 \$ 47,720,000 \$ 47,720,000 <td>Deutsche Telekom AG</td> <td>2,006,208</td> <td>34,784,461</td>	Deutsche Telekom AG	2,006,208	34,784,461
Verizon Communications, Inc. 446,324 15,192,869 Electric Utilities 202,971,012 ELON AG 500,000 \$ 95,309,701 Edison International 650,000 31,421,000 Enel SpA 3,423,091 31,644,503 Entergy Corp. 450,000 48,114,000 Exclon Corp. 560,000 44,027,200 Fortum Oyj 500,000 22,046,555 FPL Group, Inc. 700,000 45,171,000 Scottish and Southern Energy PLC 2500,000 69,208,367 Southern Co. (The) 500,000 17,695,000 Electrical Equipment 3.5% 404,637,326 Enerson Electric Co. 900,000 43,830,000 Emerson Electric Co. 900,000 43,830,000 Energy Equipment & Services 2.7% Diamond Offshore Drilling, Inc. 400,000 47,720,000 Food Products 588,220 18,717,160 Kraft Foods, Inc., Class A 588,220 18,717,160 Nestle SA 1,000,000 43,839,852 Unillever NV <td>France Telecom SA</td> <td>1,077,991</td> <td>34,093,853</td>	France Telecom SA	1,077,991	34,093,853
Section Sect	Tele2 AB, Class B	537,107	9,384,835
Electric Utilities 22.6% 500,000 \$ 95,309,701 Edison International 650,000 31,421,000 Enel SpA 3,423,091 31,644,503 Entergy Corp. 450,000 48,114,000 Exelon Corp. 560,000 22,046,555 FPL Group, Inc. 700,000 45,171,000 Scottish and Southern Energy PLC 2,500,000 69,208,367 Southern Co. (The) 500,000 17,695,000 Scottish and Southern Energy PLC 2,500,000 69,208,367 Southern Co. (The) 500,000 17,695,000 Electrical Equipment 3.5% Cooper Industries, Ltd., Class A 450,000 18,976,500 Emerson Electric Co. 900,000 43,830,000 Energy Equipment & Services 2.7% 2.5% Diamond Offshore Drilling, Inc. 400,000 47,720,000 Food Products 5.2% 588,220 18,717,160 Kraft Foods, Inc., Class A 588,220 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771	Verizon Communications, Inc.	446,324	15,192,869
E.ON AG 500,000 \$ 95,309,701 Edison International 650,000 31,421,000 Enel SpA 3,423,091 31,644,503 Entergy Corp. 450,000 48,114,000 Exclon Corp. 560,000 44,027,200 Fortum Oyj 500,000 22,046,555 FPL Group, Inc. 700,000 45,171,000 Scottish and Southern Energy PLC 2,500,000 17,695,000 Southern Co. (The) 500,000 17,695,000 Electrical Equipment 3.5% 404,637,326 Emerson Electric Co. 900,000 43,830,000 Emerson Electric Co. \$ 62,806,500 Energy Equipment & Services 2.7% Diamond Offshore Drilling, Inc. 400,000 47,720,000 Food Products 5.2% Kraft Foods, Inc., Class A 588,220 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 Gas Utilities 2.5% GDF Suez 722,938 45,255,456			\$ 202,971,012
Edison International 650,000 31,421,000 Enel SpA 3,423,091 31,644,503 Entergy Corp. 450,000 48,114,000 Exelon Corp. 560,000 44,027,200 Fortum Oyj 500,000 22,046,555 FPL Group, Inc. 700,000 45,171,000 Scottish and Southern Energy PLC 500,000 69,208,367 Southern Co. (The) 500,000 17,695,000 Electrical Equipment 3.5% 404,637,326 Emerson Electric Co. 900,000 43,830,000 Emerson Electric Co. 900,000 43,830,000 Energy Equipment & Services 2.7% Diamond Offshore Drilling, Inc. 400,000 47,720,000 Food Products 5.2% Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 Gas Utilities 2.5% GDF Suez 722,938 45,255,456	Electric Utilities 22.6%		
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Entergy Corp. 450,000 48,114,000 Exelon Corp. 560,000 44,027,200 Fortum Oyj 500,000 22,046,555 FPL Group, Inc. 700,000 45,171,000 Scottish and Southern Energy PLC 2,500,000 69,208,367 Southern Co. (The) 500,000 17,695,000 * 404,637,326 Electrical Equipment 3.5% Cooper Industries, Ltd., Class A 450,000 \$ 18,976,500 Emerson Electric Co. 900,000 43,830,000 Emergy Equipment & Services 2.7% \$ 62,806,500 Energy Equipment & Services 2.7% * 400,000 \$ 47,720,000 Food Products 5.2% \$ 18,717,160 Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 Gas Utilities 2.5% 50,000 \$ 3,284,783 GDF Suez 722,938 45,255,456	Edison International	650,000	31,421,000
Exclon Corp. 560,000 44,027,200 Fortum Oyj 500,000 22,046,555 FPL Group, Inc. 700,000 45,171,000 Scottish and Southern Energy PLC 2,500,000 69,208,367 Southern Co. (The) \$ 404,637,326 Electrical Equipment 3.5% Cooper Industries, Ltd., Class A 450,000 \$ 18,976,500 Emerson Electric Co. 900,000 43,830,000 Energy Equipment & Services 2.7% Diamond Offshore Drilling, Inc. 400,000 \$ 47,720,000 Food Products 5.2% Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Neste SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 Gas Utilities 2.5% GDF Suez 722,938 45,255,456	Enel SpA	3,423,091	31,644,503
Fortum Oyj 500,000 22,046,555 FPL Group, Inc. 700,000 45,171,000 Scottish and Southern Energy PLC 2,500,000 69,208,367 Southern Co. (The) 500,000 17,695,000 Electrical Equipment 3.5% 404,637,326 Cooper Industries, Ltd., Class A 450,000 \$ 18,976,500 Emerson Electric Co. 900,000 43,830,000 Energy Equipment & Services 2.7% Diamond Offshore Drilling, Inc. 400,000 \$ 47,720,000 Food Products 5.2% Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 \$ 93,284,783 \$ 93,284,783 Gas Utilities 2.5% GDF Suez 722,938 45,255,456	Entergy Corp.	450,000	48,114,000
FPL Group, Inc. 700,000 45,171,000 Scottish and Southern Energy PLC 2,500,000 69,208,367 Southern Co. (The) 500,000 17,695,000 * 404,637,326 Electrical Equipment 3.5% Cooper Industries, Ltd., Class A 450,000 \$ 18,976,500 Emerson Electric Co. 900,000 43,830,000 Emergy Equipment & Services 2.7% * 62,806,500 Diamond Offshore Drilling, Inc. 400,000 \$ 47,720,000 Food Products 5.2% * 47,720,000 Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 Unilever NV 1,113,901 30,727,771 \$ 93,284,783 Gas Utilities 2.5% GDF Suez 722,938 45,255,456	Exelon Corp.	560,000	44,027,200
Scottish and Southern Energy PLC 2,500,000 69,208,367 Southern Co. (The) 500,000 17,695,000 Electrical Equipment 3.5% Cooper Industries, Ltd., Class A 450,000 18,976,500 Emerson Electric Co. 900,000 43,830,000 Energy Equipment & Services 2.7% Diamond Offshore Drilling, Inc. 400,000 47,720,000 Food Products 5.2% Kraft Foods, Inc., Class A 588,220 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 Gas Utilities 2.5% GDF Suez 722,938 45,255,456	Fortum Oyj	500,000	22,046,555
Southern Co. (The) 500,000 17,695,000 Flectrical Equipment 3.5% Cooper Industries, Ltd., Class A 450,000 18,976,500 Emerson Electric Co. 900,000 43,830,000 Energy Equipment & Services 2.7% Diamond Offshore Drilling, Inc. 400,000 47,720,000 Food Products 5.2% Kraft Foods, Inc., Class A 588,220 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 Gas Utilities 2.5% GDF Suez 722,938 45,255,456	FPL Group, Inc.	700,000	45,171,000
\$ 404,637,326	Scottish and Southern Energy PLC	2,500,000	69,208,367
Electrical Equipment 3.5% Cooper Industries, Ltd., Class A 450,000 \$ 18,976,500 Emerson Electric Co. 900,000 \$ 43,830,000 Energy Equipment & Services 2.7% Diamond Offshore Drilling, Inc. 400,000 \$ 47,720,000 Food Products 5.2% * 47,720,000 Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 \$ 93,284,783 Gas Utilities 2.5% GDF Suez	Southern Co. (The)	500,000	17,695,000
Cooper Industries, Ltd., Class A 450,000 \$ 18,976,500 Emerson Electric Co. 900,000 \$ 43,830,000 *** 62,806,500 Energy Equipment & Services 2.7% *** 47,720,000 Diamond Offshore Drilling, Inc. 400,000 \$ 47,720,000 Food Products 5.2% *** 47,720,000 Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 *** 93,284,783 Gas Utilities 2.5% GDF Suez 722,938 \$ 45,255,456			\$ 404,637,326
Emerson Electric Co. 900,000 43,830,000 Energy Equipment & Services 2.7% 2.7% Diamond Offshore Drilling, Inc. 400,000 47,720,000 Food Products 5.2% ** Kraft Foods, Inc., Class A 588,220 \$* 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 \$* 93,284,783 Gas Utilities 2.5% ** GDF Suez 722,938 \$* 45,255,456	Electrical Equipment 3.5%		
\$ 62,806,500 Energy Equipment & Services 2.7% Diamond Offshore Drilling, Inc. 400,000 \$ 47,720,000 Food Products 5.2% Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 \$ 93,284,783 Gas Utilities 2.5% GDF Suez 722,938 \$ 45,255,456	Cooper Industries, Ltd., Class A	450,000	\$ 18,976,500
Energy Equipment & Services 2.7% Diamond Offshore Drilling, Inc. 400,000 \$ 47,720,000 \$ 47,720,000 Food Products 5.2% Kraft Foods, Inc., Class A Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 \$ 93,284,783 Gas Utilities 2.5% GDF Suez 722,938 \$ 45,255,456	Emerson Electric Co.	900,000	43,830,000
Diamond Offshore Drilling, Inc. 400,000 \$ 47,720,000 \$ 47,720,000 \$ 47,720,000 Food Products 5.2% 588,220 \$ 18,717,160 Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 \$ 93,284,783 Gas Utilities 2.5% GDF Suez 722,938 \$ 45,255,456			\$ 62,806,500
Food Products 5.2% Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 \$ 93,284,783 Gas Utilities 2.5% GDF Suez 722,938 \$ 45,255,456	Energy Equipment & Services 2.7%		
Food Products 5.2% Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 \$ 93,284,783 Gas Utilities 2.5% GDF Suez 722,938 \$ 45,255,456	Diamond Offshore Drilling, Inc.	400,000	\$ 47,720,000
Kraft Foods, Inc., Class A 588,220 \$ 18,717,160 Nestle SA 1,000,000 \$ 43,839,852 Unilever NV 1,113,901 \$ 30,727,771 \$ 93,284,783 Gas Utilities 2.5% GDF Suez 722,938 \$ 45,255,456			\$ 47,720,000
Nestle SA 1,000,000 43,839,852 Unilever NV 1,113,901 30,727,771 \$ 93,284,783 Gas Utilities 2.5% 722,938 \$ 45,255,456	Food Products 5.2%		
Unilever NV 1,113,901 30,727,771 \$ 93,284,783 Gas Utilities 2.5% GDF Suez 722,938 \$ 45,255,456	Kraft Foods, Inc., Class A		
\$ 93,284,783 Gas Utilities 2.5% GDF Suez 722,938 \$ 45,255,456	Nestle SA	1,000,000	43,839,852
Gas Utilities 2.5% GDF Suez 722,938 \$ 45,255,456	Unilever NV	1,113,901	
Gas Utilities 2.5% GDF Suez 722,938 \$ 45,255,456			\$ 93,284,783
	GDF Suez	722,938	
			\$ 45,255,456

Health Care Equipment & Supplies 1.0%		
Boston Scientific Corp. (2)	1,500,000	\$ 17,835,000
		\$ 17,835,000
Hotels, Restaurants & Leisure 5.2%		
Compass Group PLC	6,219,671	\$ 44,813,424
McDonald s Corp.	800,000	47,832,000
		\$ 92,645,424

Household Durables 0.6%			
Stanley Works	250,000	\$	11,120,000
		\$	11,120,000
Insurance 3.5%			
AON Corp.	400,000	\$	18,320,000
Chubb Corp.	449,478		21,592,923
Travelers Companies, Inc. (The)	494,985		21,838,738
		\$	61,751,661
Machinery 3.1%	200.000		7 (100 000
Deere & Co.	800,000	\$	56,128,000
M.P. 0.00		\$	56,128,000
Media 0.0% Reed Elsevier PLC	1	¢	11
Reed Eisevier PLC	1	\$ \$	11
Metals & Mining 4.5%		ф	11
Freeport-McMoRan Copper & Gold, Inc., Class B	350,000	\$	33,862,500
Southern Copper Corp.	1,200,000	Ψ	33,336,000
Voestalpine AG	200,000		13,134,954
·		\$	80,333,454
Multi-Utilities 11.1%			
RWE AG	575,000	\$	68,822,261
Suez SA	682,733		40,855,564
United Utilities Group PLC	2,559,847		35,092,197
United Utilities Group PLC, Class B	3,312,743		11,155,761
Veolia Environnement	813,234		43,168,290
		\$	199,094,073
Oil, Gas & Consumable Fuels 20.0%			
BP PLC ADR	450,000	\$	27,648,000
Cairn Energy PLC (2)	605,000		32,620,028
Chevron Corp.	650,000		54,964,000
ENI SpA	1,280,000		43,204,266
Marathon Oil Corp.	1,100,000		54,417,000
Norsk Hydro ASA	1,144,731		14,284,486
StatoilHydro ASA	2,200,000		71,134,001
Total SA ADR	800,000	ø	61,200,000
Pharmaceuticals 2.0%		\$	359,471,781
Merck & Co., Inc.	500,000	\$	16,450,000
Schering-Plough Corp.	900.000	Ф	18,972,000
Schering-1 lough Corp.	900,000	\$	35,422,000
Real Estate Investment Trusts (REITs) 3.8%		Ψ	33,422,000
AvalonBay Communities, Inc.	200,000	\$	19,942,000
Boston Properties, Inc.	251,440	Ψ	24,186,014
Simon Property Group, Inc.	260,000		24,083,800
		\$	68,211,814
Textiles, Apparel & Luxury Goods 2.3%			, ,
Compagnie Financiere Richemont AG, Class A	700,000	\$	41,801,913
		\$	41,801,913
Tobacco 3.8%			
Altria Group, Inc.	850,000	\$	17,297,500
Imperial Tobacco Group PLC	200,000		7,464,709
Philip Morris International, Inc.	850,000		43,902,500
		\$	68,664,709
Wireless Telecommunication Services 0.5%			
Bouygues SA	150,000	\$	9,699,660
		\$	9,699,660
Total Common Stocks			
(identified cost \$1,494,262,938)		\$	2,133,243,102

Preferred Stocks 19.1%

Commercial Banks 1.0% 1.75,000 \$ 1.92,07,842 ABN AMRO North America Capital Funding Trust, 6.968% (3)(4) 3,300 2,232,9875 Barclays Bank PLC, 8.55% (3)(4) 170,000 1,717,666 BBV A International Preferred SA Unipersonal, 5.919% (3) 40,000 12,702,322 BNP Paribas, 7.195% (3)(4) 150,000 3,433,500 SNP Paribas, Capital Funding, 5003% (3)(4) 150,000 3,433,500 Cridizopu Inc., Scries A.8, 125% 155,000 3,493,500 Cridizopu Inc., Scries A.8, 126% 206,000 1,718,741 DB Contingent Link, 637% 206,000 7,852,11 DB Contingent Capital Trust II, 6,55% 206,000 7,852,11 DB Contingent Capital Trust II, 6,55% 135,000 2,782,350 Den Norske Bank, 7,729% (3)(4) 180,000 2,782,350 Den Norske Bank, 3,75% (3)(4) 180,000 1,814,604 HSBC Capital Eunding LP, 9,547% (3)(4) 180,000 2,002,609 PBOS PLC, 6,657% (3)(4) 180,000 2,209,206 DB Contingent Hunding LP, 9,547% (3)(4) 180,000 8,593,235 HBSC Ca	Security	Shares	Value		
ABN AMRO North America Capital Funding Trust, 6.968% (3)(4) 177,666 BBV A International Preferred SA Unipersonal, 5.919% (3) 40,000 177,176,66 BBV A International Preferred SA Unipersonal, 5.919% (3) 40,000 121,270,32 BNP Paribas, 7.195% (3)(4) 150,000 154,15,305 Crigiropu Inc., Series AA, 8.125% 170,000 3,495,500 Crigiropu Inc., Series AA, 8.125% 170,000 3,495,500 Credit Agricole SA/London, 6.637% (3)(4) 99,500 185,500 3,340,500 Credit Agricole SA/London, 6.637% (3)(4) 99,500 185,500 18 Capital Trust III, 6.55% 185,000 18 Capital Trust III, 6.55% 185,000 180,477,740 180 Contingent Capital Trust III, 6.55% 180,000 180,802,75 First Temessee Bank, 3.75% (3)(4) 181,000 182,000 183,000 184,000 185,000	Commercial Banks 12.0%				
Barclays Bank PLC, S.5% (3)(4) 177,17666 1,7717,660 3,122,820 BBVA International Preferred SA Unipersonal, 5,919% (3) 140,000 3,122,820 BNP Paribas, 7,195% (3)(4) 150,000 15,415,320 Citigroup Inc., Series A., 8,125% 170,000 3,493,500 Citigroup Inc., Series F., 8,50% 155,000 3,34,050 Citigroup Inc., Series F., 8,50% 266,000 4,79,740 Citigroup Inc., Series F., 8,50% 266,000 4,79,740 DB Contingent Capital Trust II, 6,575% 206,000 4,79,740 DB Contingent Capital Trust II, 6,575% 300,000 5,862,275 Den Norske Bank, 7,729% (3)(4) 50,000 5,862,275 First Tennessee Bank, 3,75% (3)(4) 180,000 11,681,460 BBC Capital Punding LP, 9,547% (3)(4) 180,000 22,039,269 JBMOrgan Chase & Co., 7,90% (3) 122,00 11,619,431 Landsbanki Islands HP, 7,431 (3)(4) 180,000 8,893,231 Nordea Bank AB, 8,59% (3)(4) 180,000 6,336,000 Nordea Bank AB, 8,59% (3)(4) 15,700 1,524,255 Royal Bank of Scotland Group PLC,	Abbey National Capital Trust I, 8.963% (3)	175,000	\$ 19,207,842	2	
BBVA International Preferred SA Unipersonal, 5.919% (3) 40,000 12,170,032 12,128,000 12,170,032 140,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 15,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 17,115,000 15,1	ABN AMRO North America Capital Funding Trust, 6.968% (3)(4)	3,300	2,239,875	5	
BNP paribas C.195% (3)(4) 140,000 15.15,005 15	Barclays Bank PLC, 8.55% (3)(4)	179,600	17,717,666	6	
SNP Parlbas Capital Trust, 0.003% (3)(4) 50,000 3,495,500 3,500 3,500,500 3,50	BBVA International Preferred SA Unipersonal, 5.919% (3)	40,000	3,122,820	0	
Cirigroup Inc., Series AA, 8.125% 170,000 3.491,500 Cirigroup Inc., Series F, 8.50% 155,000 3.34,050 Credit Agricole SAI, London, 6.637% (3)(4) 99.500 7,858,211 DB Continger United SAI, 16,6375% 135,000 2.782,350 Den Norske Bank, 7,729% (3)(4) 50,000 5.086,275 First Tennessee Bank, 3,75% (3)(4) 180,000 11,681,460 First Tennessee Bank, 3,75% (3)(4) 180,000 120,300 HBOS PLC, 6,657% (3)(4) 180,000 12,030,269 PBMOrgan Chase & Co., 790% (3) 122,500 11,619,431 Landsbank I Bank HP, 74318 (3)(4) 148,500 8,959,235 National City Corp., Series F, 9.875% (3) 330,000 6,336,000 Nordae Bank AB, 8,95% (3)(4) 15,700 1,524,255 Royal Bank of Scotland Group PLC, 7,64% (3) 131,000 11,295,933 Royal Bank of Scotland Group PLC, 9,118% 44,750 4,625,221 Royal Bank of Scotland Group PLC, 9,118% 36,500 7,014,75 Standard Chartered PLC, 6,400% (3)(4) 99,000 7,922,069 Wachovia Corp., 8,00% 8	BNP Paribas, 7.195% (3)(4)	140,000	12,170,032	2	
Citigroup Inc., Series F, 8.50% 3,334,050 Credit Agricols SA/London, 6.637% (3)(4) 99,500 7,858,211 DB Capital Funding VIII, 6.375% 206,000 4,179,740 DB Contingent Capital Trust II, 6.55% 135,000 5,282,330 Den Norske Bank, 7,729% (3)(4) 50,000 5,086,275 First Tennessee Bank, 3,75% (3)(4) 180,000 11,681,460 HBOS PLC, 66,57% (3)(4) 120,000 22,039,269 PBMOrgan Chase & Co., 7,90% (3) 122,500 11,619,431 Landsbanki Islands HF, 7431% (3)(4) 148,500 8,592,235 National City Corp., Series F, 9,875% (3) 330,000 6,336,000 Nordea Bank AB, 8,99% (3)(4) 15,700 1,524,255 Royal Bank of Scotland Group PLC, 7,64% (3) 131,000 11,295,933 Royal Bank of Scotland Group PLC, 7,64% (3) 386,500 7,401,475 Standard Chartered PLC, 6,409% (3)(4) 99,00 7,922,069 UBS Preferred Funding Trust I, 8,622% (3) 150,000 15,532,065 Wachovia Corp., 8,00% 8 7,840,000 Ecetric Utilities 0.4% 8 2,840,400	BNP Paribas Capital Trust, 9.003% (3)(4)	150,000	15,415,305	5	
Credit Agricole SA/London, 6.637% (3)(4) 99,500 7,858,211 DB Capital Funding WHI, 6.375% 206,000 4,179,749 DB Contingent Capital Trust II, 6.55% 135,000 2,782,350 Den Norske Bank, 7,729% (3)(4) 50,000 2,782,350 First Tennesse Bank, 3,75% (3)(4) 180,000 11,681,460 HSBC Capital Funding LP, 9,547% (3)(4) 210,000 22,039,269 JBMOgan Chase & Co., 7,90% (3) 122,500 11,619,431 Landsbanki Islands HF, 7,431% (3)(4) 130,000 6336,000 Nordea Bank AB, 8,95% (3)(4) 15,700 1,524,225 Royal Bank of Scotland Group PLC, 7,64% (3) 131,000 11,295,933 Royal Bank of Scotland Group PLC, 9,118% 44,750 4,052,221 Santander Einnec Unipersonal, 6,50% 36,500 7,201,475 Standard Chartered PLC, 6,40% (3)(4) 99,000 7,922,069 UBS Preferred Funding Trust 1, 8,622% (3) 30,000 5,754,000 Vacchovia Corp. 8,00% 8,000 5 2,840,400 Electric Utilities 0.4% 8,000 5 2,840,400 Foorpai Power Co., 6,50% <td>Citigroup Inc., Series AA, 8.125%</td> <td>170,000</td> <td>3,493,500</td> <td>\mathbf{c}</td>	Citigroup Inc., Series AA, 8.125%	170,000	3,493,500	\mathbf{c}	
BB Capital Funding WIII, 6.375% 206,000 4.179,740 DB Contingen Capital Trust II, 6.55% 1.55,000 2.782,350 Den Norske Bank, 7.729% (3)(4) 50,000 5.086,275 First Temessee Bank, 3.75% (3)(4) 180,000 11.681,460 HBOS PLC, 6.657% (3)(4) 210,000 22,039,269 JBMC Capital Funding LP, 9.547% (3)(4) 122,00 11,619,431 Landsbank Islands HF, 7431% (3)(4) 148,500 8,592,235 National City Corp., Series F. 9.875% (3) 30,000 6,336,000 Nordea Bank AB, 8.95% (3)(4) 15,700 1,524,255 Royal Bank of Scotland Group PLC, 7.64% (3) 11,000 11,259,933 Royal Bank of Scotland Group PLC, 9.118% 41,750 4,625,221 Standard Chartered PLC, 6.409% (3)(4) 99,00 7,922,069 UBS Preferred Funding Trust I, 8.622% (3) 300,00 5,754,000 UBS Preferred Funding Trust I, 8.622% (3) 180,000 5 7,840,000 Electric Utilities 0.4% 5 2,840,400 Electric Utilities 0.4% 5 7,840,000 Food Products	Citigroup Inc., Series F, 8.50%	155,000	3,334,050	0	
BB Contingent Capital Trust II, 655% 135,000 5,782,350 Den Norske Bank, 7,729% (3)(4) 50,000 5,086,275 First Tennessee Bank, 3,75% (3)(4) 5,275 3,946,359 HBOS PLC, 6,657% (3)(4) 180,000 11,681,460 HBOS PLC, 6,657% (3)(4) 122,500 11,619,431 Landsbanki Lander III, 7,431% (3)(4) 148,500 8,593,231 Landsbanki Landes HF, 7,413% (3)(4) 13,000 6,336,000 Nordea Bank AB, 8,95% (3)(4) 15,700 1,524,255 Royal Bank of Scotland Group PLC, 7,64% (3) 131,000 11,295,933 Royal Bank of Scotland Group PLC, 9,118% 44,750 4,625,221 Santander Einnace Unipersonal, 6,50% 386,500 7,401,475 Standard Chartered PLC, 6,409% (3)(4) 99,000 7,922,069 UBS Preferred Funding Trust I, 8,622% (3) 150,000 5,734,000 Diversified Financial Services 2,840,400 1,740,000 Electric Utilities 0,4% 8,000 5,7840,000 Food Products 0,3% 5,7840,000 5,7840,000 Four Preferred Fundings Inc., 7,95% <t< td=""><td>Credit Agricole SA/London, 6.637% (3)(4)</td><td>99,500</td><td>7,858,211</td><td>1</td></t<>	Credit Agricole SA/London, 6.637% (3)(4)	99,500	7,858,211	1	
Den Norske Bank, 7.72% (3)(4) 50,000 5,086,275 First Tennessee Bank, 3.75% (3)(4) 180,000 11,681,460 HBOS PLC, 6,657% (3)(4) 180,000 12,2500 11,611,460 HBDS PLC, 6,657% (3)(4) 210,000 22,039,269 PMOrgan Chase & Co., 790% (3) 122,500 11,619,431 Landsbank Islands HF, 7,431% (3)(4) 148,500 8,593,235 National City Corp., Series F, 9,875% (3) 330,000 6,336,000 Nordea Bank AB, 8,95% (3)(4) 15,700 1,524,255 Royal Bank of Scotland Group PLC, 7,64% (3) 311,000 1,252,252 Sandard Finance Unipersonal, 6,50% 386,500 7,401,475 Standard Chartered PLC, 6,409% (3)(4) 99,000 7,922,069 UBS Preferred Funding Trust I, 8,622% (3) 150,000 15,532,065 Wachovia Corp., 8,00% 30,000 5,734,000 22,840,400 Eleman Brothers Holdings, Inc., 7,95% 80,000 \$ 7,840,000 Food Products 38,000 \$ 7,840,000 Food Products 38,000 \$ 7,840,000 Food Products 38,000 \$ 7,84	DB Capital Funding VIII, 6.375%	206,000	4,179,740	0	
First Tennessee Bank, 3.75% (3)(4) 5.275 3.946,359 HBOS PLC, 6.657% (3)(4) 180,000 11,681,460 HBOS PLC, 6.657% (3)(4) 210,000 22,039,269 JPMorgan Chase & Co., 7.90% (3) 122,500 11,619,431 Landsbanki Islands HF, 7.431% (3)(4) 148,500 8,593,235 National City Corp., Series F, 9.875% (3) 330,000 6,336,000 Nordea Bank AB, 8.95% (3)(4) 15,700 1,524,255 Royal Bank of Scotland Group PLC, 7.64% (3) 131,000 11,259,533 Royal Bank of Scotland Group PLC, 9.118% 44,750 4,625,221 Santander Einace Unipersonal, 6.50% 386,500 7,401,475 Standard Chartered PLC, 6.409% (3)(4) 99,000 7,922,069 UBS Preferred Funding Trust I, 8.622% (3) 300,000 5,532,065 Wachovia Corp., 8.00% 80,000 5 7,840,000 Wachovia Corp., 8.00% 80,000 5 7,840,000 Electric Utilities 9,000 5,840,400 5 2,840,400 Electric Utilities 9,000 7,840,000 5 7,840,000 <tr< td=""><td>DB Contingent Capital Trust II, 6.55%</td><td>135,000</td><td>2,782,350</td><td>\mathbf{c}</td></tr<>	DB Contingent Capital Trust II, 6.55%	135,000	2,782,350	\mathbf{c}	
HBOS PLC, 6.657% (3)(4) 180,000 22,039,269 1BOS PLC, 6.657% (3)(4) 210,000 22,039,269 1BOS Capital Funding LP, 9.547% (3)(4) 122,500 11,619,431 122,500 11,619,431 124,500 8,593,235 130,000 6,336,000 6,3	Den Norske Bank, 7.729% (3)(4)	50,000	5,086,275	5	
HSBC Capital Funding LP, 9.547% (3)(4) 210,000 122,039,269 116,194,31 148,500 8.593,235 148,500 8.593,235 148,500 8.593,235 148,500 15,700 15,742,555 15,700 15,742,555 15,700 15,742,555 15,700 15,742,555 15,700 15,742,555 15,700 15,742,555 15,700 15,742,555 15,700 15,742,555 15,700 15,742,555 15,700 15,742,555 15,700 15,742,555 15,700 15,742,555 15,700 15,742,555 15,700 15,742,755 15,700 15,742,755 15,700 15,742,755 15,700 15,742,755 15,700 15,742,755 15,742,755 15,742,755 15,743,700	First Tennessee Bank, 3.75% (3)(4)	5,275	3,946,359	9	
PMorgan Chase & Co., 7.90% (3) 11,619,431 Landsbank i Islands HF, 7.431% (3)(4) 148,500 8.593,235 National City Corp., Series F, 9.875% (3) 330,000 6.336,000 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,253 1.5700 1.524,253 1.5700 1.524,253 1.5700 1.524,253 1.5700 1.524,253 1.5700 1.524,253 1.5700 1.524,253 1.5700 1.524,253 1.5700 1.524,253 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,255 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,265 1.5700 1.524,260	HBOS PLC, 6.657% (3)(4)	180,000	11,681,460	0	
Landsbanki Islands HF, 7.431% (3)(4) 148,500 8,593,235 National City Corp., Series F, 9.875% (3) 330,000 6,336,000 Nordea Bank AB, 8.95% (3)(4) 15,700 1,524,255 Royal Bank of Scotland Group PLC, 7.64% (3) 131,000 11,295,933 Royal Bank of Scotland Group PLC, 9,118% 44,750 4,625,221 Santander Finance Unipersonal, 6.50% 386,500 7,401,475 Standard Chartered PLC, 6.409% (3)(4) 99,000 7,922,069 UBS Preferred Funding Trust I, 8.622% (3) 150,000 5,754,000 Wachovia Corp., 8.00% 300,000 5,754,000 * 214,878,438 Diversified Financial Services 0.2% Lehman Brothers Holdings, Inc., 7.95% 180,000 \$ 2,840,400 * 2,840,000 * 2,840,000 * 2,840,000 * 2,840,000 * 3,840,000 * 3,840,000 * 3,840,000 * 3,840,000 * 3,840,000 * 3,840,000 * 3,840,000 <td>HSBC Capital Funding LP, 9.547% (3)(4)</td> <td>210,000</td> <td>22,039,269</td> <td>9</td>	HSBC Capital Funding LP, 9.547% (3)(4)	210,000	22,039,269	9	
National City Corp., Series F, 9.875% (3) 330,000 6.336,000 Nordea Bank AB, 8.95% (3)(4) 15,700 1,524,255 Royal Bank of Scotland Group PLC, 7.64% (3) 131,000 11,295,933 Royal Bank of Scotland Group PLC, 9.118% 44,750 4,625,221 Santander Finance Unipersonal, 6.50% 386,500 7,401,475 Standard Chartered PLC, 6.409% (3)(4) 99,000 7,922,069 UBS Preferred Funding Trust I, 8.622% (3) 150,000 5,754,000 Wachovia Corp., 8.00% 30,000 5,754,000 Wachovia Corp., 8.00% 80,000 5,754,000 Webersified Financial Services 0.2% 180,000 \$ 2,840,400 Lehman Brothers Holdings, Inc., 7.95% 180,000 \$ 7,840,000 Electric Utilities 0.4% 80,000 \$ 7,840,000 Georgia Power Co., 6.50% 80,000 \$ 7,840,000 Food Products 0.3% \$ 7,523 \$ 6,051,313 Insurance 5.8% \$ 7,523 \$ 6,051,313 Aegon NY, 6.375% 470,000 \$ 7,004,000 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000	JPMorgan Chase & Co., 7.90% (3)	122,500	11,619,431	1	
Nordea Bank AB, 895% (3)(4) 15,700 1,524,255 Royal Bank of Scotland Group PLC, 7.64% (3) 131,000 11,295,933 Royal Bank of Scotland Group PLC, 9,118% 44,750 4,625,221 Santander Finance Unipersonal, 6,50% 386,500 7,401,475 Standard Chartered PLC, 6,60% (3)(4) 99,000 7,922,069 UBS Preferred Funding Trust I, 8,622% (3) 150,000 5,754,000 UBS Preferred Funding Trust I, 8,622% (3) 300,000 5,754,000 Wachovia Corp., 8,00% 300,000 5,754,000 Wachovia Corp., 8,00% 180,000 \$ 2,840,400 Elemian Brothers Holdings, Inc., 7,95% 180,000 \$ 7,840,000 Electric Utilities 0.4% \$ 2,840,400 \$ 7,840,000 Food Products 0.3% \$ 80,000 \$ 7,840,000 Dairy Farmers of America, 7,875% (4) 75,230 \$ 6,051,313 Insurance 5.8% \$ 5,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8,00% 77,000 1,771,000 Arch Capital Group, Ltd., Series A, 8,00% 250,250 AXA SA, 6,379% (3)(4) 25,000 2,049,815	Landsbanki Islands HF, 7.431% (3)(4)	148,500	8,593,235	5	
Royal Bank of Scotland Group PLC, 7.64% (3) 131,000 11,295,933 Royal Bank of Scotland Group PLC, 9.118% 44,750 4,625,221 Santander Finance Unipersonal, 6.50% 386,500 7,401,475 Standard Chartered PLC, 6.40% (3)(4) 99,000 7,922,069 UBS Preferred Funding Trust I, 8.622% (3) 300,00 5,754,000 Wachovia Corp., 8.00% 300,00 5,754,000 Wachovia Corp., 8.00% 300,00 5,754,000 Usersified Financial Services 0.2% Lehman Brothers Holdings, Inc., 7.95% 180,000 \$ 2,840,400 Electric Utilities 0.4% 80,000 \$ 7,840,000 Food Products 0.3% 80,000 \$ 7,840,000 Pairy Farmers of America, 7.875% (4) 75,230 \$ 6,051,313 Insurance 5.8% \$ 6,051,313 \$ 6,051,313 Aegon NV, 6.375% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series B, 7,875% 11,000 250,250 AXA SA, 6.463% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) </td <td>National City Corp., Series F, 9.875% (3)</td> <td>330,000</td> <td>6,336,000</td> <td>0</td>	National City Corp., Series F, 9.875% (3)	330,000	6,336,000	0	
Royal Bank of Scotland Group PLC, 9.118% 44,750 4,625,221 Santander Finance Unipersonal, 6.50% 386,500 7,401,475 Standard Chartered PLC, 6.409% (3)(4) 99,000 7,922,069 UBS Preferred Funding Trust I, 8.622% (3) 150,000 15,532,065 Wachovia Corp., 8.00% 300,000 5,754,000 Scotter Bunding Trust II, 8.622% (3) 180,000 \$ 214,878,438 Diversified Financial Services 0.2% Lehman Brothers Holdings, Inc., 7.95% 80,000 \$ 7,840,000 Electric Utilities 0.4% Georgia Power Co., 6.50% 80,000 \$ 7,840,000 Food Products 0.3% Dairy Farmers of America, 7.875% (4) 75,201 \$ 6,051,313 Insurance 5.8% Aegon NV, 6.375% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 216,575 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Groep NV, 8.5	Nordea Bank AB, 8.95% (3)(4)	15,700	1,524,255	5	
Santander Finance Unipersonal, 6.50% 386,500 7,401,475 Standard Chartered PLC, 6.409% (3)(4) 99,000 7,922,069 UBS Preferred Funding Trust I, 8.622% (3) 150,000 5,754,000 Wachovia Corp., 8.00% 300,000 5,754,000 Diversified Financial Services 0.2% 180,000 \$ 2,840,400 Lehman Brothers Holdings, Inc., 7.95% 180,000 \$ 7,840,000 Electric Utilities 0.4% \$ 7,840,000 \$ 7,840,000 Food Products 0.3% \$ 75,230 \$ 6,051,313 Dairy Farmers of America, 7.875% (4) 75,230 \$ 6,051,313 Insurance 5.8% \$ 6,051,313 Aegon NV, 6.375% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Groep NV, 8.50% 450,000 21,717,459 Bridger Funding Trust III, 8.439% (3) 213,000 21,717,459 Brou	Royal Bank of Scotland Group PLC, 7.64% (3)	131,000	11,295,933	3	
Standard Chartered PLC, 6.409% (3)(4) 99,000 7,922,069 UBS Preferred Funding Trust I, 8.622% (3) 150,000 15,352,065 Wachovia Corp., 8.00% 300,000 5,754,000 Lehman Brothers Holdings, Inc., 7.95% 180,000 \$ 2,840,400 Electric Utilities 0.4% 80,000 \$ 7,840,000 Georgia Power Co., 6.50% 80,000 \$ 7,840,000 Fodd Products 0.3% To 3,840,000 Pairy Farmers of America, 7.875% (4) 75,230 \$ 6,051,313 Insurance 5.8% Aegon NV, 6.375% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.463% (3)(4) 216,050 2,049,815 AXA SA, 6.463% (3)(4) 216,050 5,047,100 ING Groep NV, 8.50% 450,000 11,750,009 Endurance Specialty Holdings, Ltd., 7.75% 450,000 11,717,459 ING Gapital Funding Trust III, 8.439% (3) 213,000 21,717,459 <tr< td=""><td>Royal Bank of Scotland Group PLC, 9.118%</td><td>44,750</td><td>4,625,221</td><td>1</td></tr<>	Royal Bank of Scotland Group PLC, 9.118%	44,750	4,625,221	1	
UBS Preferred Funding Trust I, 8.622% (3) 150,000 15,532,065 Wachovia Corp., 8.00% 300,000 5,754,000 Diversified Financial Services 0.2% Lehman Brothers Holdings, Inc., 7.95% 180,000 \$ 2,840,400 Electric Utilities 0.4% \$ 2,840,400 Georgia Power Co., 6.50% 80,000 \$ 7,840,000 Food Products 0.3% \$ 6,051,313 Dairy Farmers of America, 7.875% (4) 75,230 \$ 6,051,313 Insurance 5.8% 470,000 \$ 8,004,100 Acgon NV, 6.375% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Groep NV, 8.50% 450,000 21,747,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 <td< td=""><td>Santander Finance Unipersonal, 6.50%</td><td>386,500</td><td>7,401,475</td><td>5</td></td<>	Santander Finance Unipersonal, 6.50%	386,500	7,401,475	5	
Wachovia Corp., 8.00% 300,000 5,754,000 Diversified Financial Services 0.2% Lehman Brothers Holdings, Inc., 7.95% 180,000 \$ 2,840,400 Electric Utilities 0.4% 80,000 \$ 7,840,000 Electric Utilities 0.3% 80,000 \$ 7,840,000 Food Products 0.3% 75,230 \$ 6,051,313 Insurance 5.8% 470,000 \$ 6,051,313 Insurance 5.8% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series B, 7.875% 11,000 25,0250 AXA SA, 6.463% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,17459 ING Capital Funding Trust III, 8.439% (3) 213,000 21,171,459 ING Groep NV, 8.50% 45,000 11,250,000 Prudential PLC, 6.50% 185,000 <th c<="" td=""><td>Standard Chartered PLC, 6.409% (3)(4)</td><td>99,000</td><td>7,922,069</td><td>9</td></th>	<td>Standard Chartered PLC, 6.409% (3)(4)</td> <td>99,000</td> <td>7,922,069</td> <td>9</td>	Standard Chartered PLC, 6.409% (3)(4)	99,000	7,922,069	9
State	UBS Preferred Funding Trust I, 8.622% (3)	150,000	15,532,065	5	
Diversified Financial Services 0.2% Lehman Brothers Holdings, Inc., 7.95% 180,000 \$ 2,840,400 Electric Utilities 0.4% Georgia Power Co., 6.50% 80,000 \$ 7,840,000 Food Products 0.3% Dairy Farmers of America, 7.875% (4) 75,230 \$ 6,051,313 Insurance 5.8% Aegon NV, 6.375% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 11,250,000 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Told, Gas & Consumable Fuels 0.4% 7,000 \$ 7,468,563 <td>Wachovia Corp., 8.00%</td> <td>300,000</td> <td>5,754,000</td> <td>0</td>	Wachovia Corp., 8.00%	300,000	5,754,000	0	
Lehman Brothers Holdings, Inc., 7.95% 180,000 \$ 2,840,400 Electric Utilities 0.4% 80,000 \$ 7,840,000 Georgia Power Co., 6.50% 80,000 \$ 7,840,000 Food Products 0.3% Dairy Farmers of America, 7.875% (4) 75,230 \$ 6,051,313 Insurance 5.8% Aegon NV, 6.375% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regeaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Coil, Gas & Consumable Fuels 0.4% 7,000 7,468,563			\$ 214,878,438	8	
Sample S	Diversified Financial Services 0.2%				
Electric Utilities 0.4% 80,000 \$ 7,840,000 Georgia Power Co., 6.50% 80,000 \$ 7,840,000 Food Products 0.3% *** 7,840,000 Dairy Farmers of America, 7.875% (4) 75,230 \$ 6,051,313 *** 6,051,313 Insurance 5.8% *** 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8,439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 1,4786,662 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regeaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% 7,000 7,468,563	Lehman Brothers Holdings, Inc., 7.95%	180,000	\$ 2,840,400	0	
Georgia Power Co., 6.50% 80,000 \$ 7,840,000 Food Products 0.3% 75,230 \$ 6,051,313 Dairy Farmers of America, 7.875% (4) 75,230 \$ 6,051,313 Insurance 5.8% 8 Aegon NV, 6.375% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.60% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% 7,000 7,468,563			\$ 2,840,400	0	
Food Products 0.3% Dairy Farmers of America, 7.875% (4) 75,230 6,051,313 Insurance 5.8% Aegon NV, 6.375% 470,000 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% 7,000 7,468,563	Electric Utilities 0.4%				
Food Products 0.3% Dairy Farmers of America, 7.875% (4) 75,230 6,051,313 Insurance 5.8% Aegon NV, 6.375% 470,000 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% 7,000 7,468,563	Georgia Power Co., 6.50%	80,000	\$ 7,840,000	O	
Dairy Farmers of America, 7.875% (4) 75,230 6,051,313 Insurance 5.8% 8,004,100 Aegon NV, 6,375% 470,000 \$8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.60% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% 7,000 7,468,563 Kinder Morgan GP, Inc., 8.33% (3)(4) 7,468,563			\$ 7,840,000	0	
Insurance 5.8% Aegon NV, 6.375% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.06% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% 0.400 7,000 7,468,563 Kinder Morgan GP, Inc., 8.33% (3)(4) 7,068,563 7,468,563	Food Products 0.3%				
Insurance 5.8% Aegon NV, 6.375% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 7,468,563	Dairy Farmers of America, 7.875% (4)	75,230	\$ 6,051,313	3	
Aegon NV, 6.375% 470,000 \$ 8,004,100 Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% 7,000 7,468,563			\$ 6,051,313	3	
Arch Capital Group, Ltd., Series A, 8.00% 77,000 1,771,000 Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 7,468,563	Insurance 5.8%				
Arch Capital Group, Ltd., Series B, 7.875% 11,000 250,250 AXA SA, 6.379% (3)(4) 25,000 2,049,815 AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563	Aegon NV, 6.375%	470,000	\$ 8,004,100	0	
AXA SA, 6.379% (3)(4) AXA SA, 6.463% (3)(4) Endurance Specialty Holdings, Ltd., 7.75% ING Capital Funding Trust III, 8.439% (3) ING Groep NV, 8.50% Prudential PLC, 6.50% RenaissanceRe Holdings, Ltd., 6.08% RenaissanceRe Holdings, Ltd., 6.60% Zurich Regcaps Fund Trust VI, 3.51% (3)(4) Kinder Morgan GP, Inc., 8.33% (3)(4) 213,000 21,717,459 246,200 5,047,100 213,000 21,717,459 11,250,000 11,250,000 14,786,662 257,500 4,454,750 2,185,000 2,185,000 115,000 3,185,000 115,000 7,000 7,468,563	Arch Capital Group, Ltd., Series A, 8.00%	77,000	1,771,000	0	
AXA SA, 6.463% (3)(4) 216,750 17,630,792 Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Coil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563					
Endurance Specialty Holdings, Ltd., 7.75% 246,200 5,047,100 ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563	AXA SA, 6.379% (3)(4)	25,000			
ING Capital Funding Trust III, 8.439% (3) 213,000 21,717,459 ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 Oil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563	AXA SA, 6.463% (3)(4)	216,750	17,630,792	2	
ING Groep NV, 8.50% 450,000 11,250,000 Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 * 104,774,866 Oil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563	Endurance Specialty Holdings, Ltd., 7.75%	246,200	5,047,100	Э	
Prudential PLC, 6.50% 185,000 14,786,662 RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 5 104,774,866 Oil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563	ING Capital Funding Trust III, 8.439% (3)	213,000	21,717,459	9	
RenaissanceRe Holdings, Ltd., 6.08% 257,500 4,454,750 RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 • 104,774,866 Oil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563			11,250,000	Э	
RenaissanceRe Holdings, Ltd., 6.60% 115,000 2,185,000 Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 S 104,774,866 Oil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563					
Zurich Regcaps Fund Trust VI, 3.51% (3)(4) 16,200 15,627,938 S 104,774,866 Oil, Gas & Consumable Fuels 0.4% 7,000 7,468,563 Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563					
\$ 104,774,866 Oil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563					
Oil, Gas & Consumable Fuels 0.4% Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563	Zurich Regcaps Fund Trust VI, 3.51% (3)(4)	16,200		8	
Kinder Morgan GP, Inc., 8.33% (3)(4) 7,000 \$ 7,468,563			\$ 104,774,866	6	
\$ 7,468,563	Kinder Morgan GP, Inc., 8.33% (3)(4)	7,000			
			\$ 7,468,563	3	

Sovereign Agency 0.3%		
CoBank, 11.00%	110,000 \$	5,473,435
	\$	5,473,435
Thrifts & Mortgage Finance 0.0%		
Indymac Bank FSB, 8.50% (4)	400,000 \$	29,000
	\$	29,000
Total Preferred Stocks		
(identified cost \$425,691,997)	\$	349,356,015
(Ψ	0 15 ,000 0,020
3		
3		

Rights 0.3%

Security	Shares	Value
Commercial Services & Supplies 0.3%		
Suez Environnement SA, Expires 6/22/10 (2)	682,733	\$ 4,910,730
Total Rights		
(identified cost \$4,827,792)		\$ 4,910,730

Short-Term Investments 2.0%

	Interest	
Description	(000 s omitted)	Value
Investment in Cash Management Portfolio, 2.23% (5)	\$ 36,420	\$ 36,419,525
Total Short-Term Investments		
(identified cost \$36,419,525)		\$ 36,419,525
Total Investments 140.6%		
(identified cost \$1,961,202,252)		\$ 2,523,929,372
Other Assets, Less Liabilities (40.6)%		\$ (729,203,351)
Net Assets 100.0%		\$ 1,794,726,021

ADR	American Depository Receipt
(1)	All securities except for Bouygues SA have been segregated as collateral with the custodian for borrowings
	under the Facility Agreement.
(2)	Non-income producing security.
(3)	Variable rate security. The stated interest rate represents the rate in effect at July 31, 2008.
(4)	Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold
	in transactions exempt from registration, normally to qualified institutional buyers. At July 31, 2008, the
	aggregate value of the securities is \$165,051,432 or 9.2% of the Fund s net assets.
(5)	Affiliated investment company available to Eaton Vance portfolios and funds which invests in high quality, U.S.
	dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of July 31,
	2008. Net income allocated from the Investment in Cash Management Portfolio for the fiscal year to date ended
	July 31, 2008 was \$259,966.

Country Concentration of Portfolio

	Percentage	
Country	of Total Investments	Value
United States	45.1% \$	1,138,066,394
France	13.9	350,986,692
United Kingdom	13.6	344,358,390
Germany	9.0	227,407,702
Norway	3.6	90,504,761
Switzerland	3.4	85,641,765
Italy	3.0	74,848,769
Canada	2.7	67,363,120
Netherlands	2.0	49,981,871
Bermuda	1.3	32,684,600

Finland	0.9	22,046,555
Austria	0.5	13,134,954
Sweden	0.4	10,909,090
Iceland	0.3	8,593,234
Spain	0.3	7,401,475
	100.0% \$	2,523,929,372

The Fund did not have any open financial instruments at July 31, 2008.

The cost and unrealized appreciation (depreciation) of investments of the Fund at July 31, 2008, as determined on a federal income tax basis, were as follows:

Aggregate cost	\$ 1,961,246,630
Gross unrealized appreciation	\$ 688,465,567
Gross unrealized depreciation	(125,782,825)
Net unrealized appreciation	\$ 562,682,742

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant s principal executive officer and principal financial officer that the effectiveness of the registrant s current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission s rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant s principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant s internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant s internal control over financial reporting.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Tax-Advantaged Global Dividend Income Fund

By: /s/ Duncan W. Richardson

Duncan W. Richardson

President

Date: September 25, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Duncan W. Richardson

Duncan W. Richardson

President

Date: September 25, 2008

By: /s/ Barbara E. Campbell

Barbara E. Campbell

Treasurer

Date: September 25, 2008