

PACCAR INC
Form 10-Q
November 02, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 10-Q

x **Quarterly Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

For the quarterly period ended September 30, 2007

or

o **Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

For the transition period from _____ to _____

Commission File No. 001-14817

PACCAR Inc

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

777 - 106th Ave. N.E., Bellevue, WA
(Address of principal executive offices)

91-0351110
(I.R.S. Employer Identification No.)

98004
(Zip Code)

(425) 468-7400

(Registrant's telephone number, including area code)

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for at least the past 90 days. Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Common Stock, \$1 par value - 368,326,863 shares as of September 30, 2007

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PACCAR Inc AND SUBSIDIARIES

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PACCAR Inc AND SUBSIDIARIES

PART I FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

Consolidated Statements of Income (Unaudited)

(Millions Except Per Share Data)

	Three Months Ended September 30		Nine Months Ended September 30	
	2007	2006	2007	2006
TRUCK AND OTHER:				
Net sales and revenues	\$ 3,448.5	\$ 3,959.2	\$ 10,598.4	\$ 11,535.0
Cost of sales and revenues	2,998.4	3,364.9	9,141.8	9,817.7
Selling, general and administrative	122.6	111.6	363.0	333.8
Interest and other (income) expense, net	(.1)	.7	(21.6)	1.3
	3,120.9	3,477.2	9,483.2	10,152.8
Truck and Other Income Before Income Taxes	327.6	482.0	1,115.2	1,382.2
FINANCIAL SERVICES:				
Revenues	313.2	246.2	864.0	690.1
Interest and other	201.4	148.9	548.1	415.7
Selling, general and administrative	29.0	24.3	81.9	70.9
Provision for losses on receivables	9.4	6.3	26.1	22.3
	239.8	179.5	656.1	508.9
Financial Services Income Before Income Taxes	73.4	66.7	207.9	181.2
Investment income	24.1	21.7	69.8	55.9
Total Income Before Income Taxes	425.1	570.4	1,392.9	1,619.3

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