CHIPOTLE MEXICAN GRILL INC

Form 4

August 06, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 4 or Form 5 obligations may continue.

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

See Instruction 30(h) of the Investment Company Act of 1940

1(b).

Stock Class A

Common

08/02/2007

(Print or Type Responses)

			2. Issuer Name and Ticker or Trading Symbol CHIPOTLE MEXICAN GRILL INC [CMG/CMG.B]]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			nth/Day/Year)				_X Director 10% Owner Sofficer (give title Other (specify below) Chairman and CEO				
(Street) DENVER, CO 80202			Filed(Month/Day/Year) A				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur		ired, Disposed of	or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		ned n Date, if	3. 4. Securities Acquired (A Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				· •	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Common Stock	08/02/2007			Code V M	Amount 12,833	(D)	Price \$ 17.49	67,933	D		
Class A Common Stock	08/02/2007			S	800	D	\$ 100	67,133	D		
Class A Common	08/02/2007			S	100	D	\$ 100.01	67,033	D		

S

100

D

100.01

100.02

66,933

D

\$

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Stock							
Class A Common Stock	08/02/2007	S	700	D	\$ 100.03	66,233	D
Class A Common Stock	08/02/2007	S	700	D	\$ 100.05	65,533	D
Class A Common Stock	08/02/2007	S	400	D	\$ 100.06	65,133	D
Class A Common Stock	08/02/2007	S	2,900	D	\$ 100.1	62,233	D
Class A Common Stock	08/02/2007	S	300	D	\$ 100.11	61,933	D
Class A Common Stock	08/02/2007	S	300	D	\$ 100.12	61,633	D
Class A Common Stock	08/02/2007	S	200	D	\$ 100.13	61,433	D
Class A Common Stock	08/02/2007	S	400	D	\$ 100.14	61,033	D
Class A Common Stock	08/02/2007	S	500	D	\$ 100.18	60,533	D
Class A Common Stock	08/02/2007	S	100	D	\$ 100.19	60,433	D
Class A Common Stock	08/02/2007	S	4,100	D	\$ 100.2	56,333	D
Class A Common Stock	08/02/2007	S	333	D	\$ 100.21	56,000	D
Class A Common Stock	08/02/2007	S	500	D	\$ 100.24	55,500	D
Class A Common Stock	08/02/2007	S	200	D	\$ 100.25	55,300	D

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Class A

Common 08/02/2007 S 200 D \$ 55,100 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration Date (Month/Day/Year) (A) ed of		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
2003 Stock Option-Right to Purchase	\$ 17.49	08/02/2007		M	12,833	05/01/2006	11/01/2008	Class A Common Stock	12,8

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Ells Steve

1543 WAZEE STREET SUITE 200 X Chairman and CEO

DENVER, CO 80202

Signatures

/s/ Steve Ells 08/03/2007

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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