

MORGAN STANLEY INDIA INVESTMENT FUND, INC.  
Form N-Q  
November 29, 2006

[Annotated Form N-Q]

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-08238  
MORGAN STANLEY INDIA INVESTMENT FUND, INC.  
(Exact name of registrant as specified in charter)  
1221 AVENUE OF THE AMERICAS 5th FLOOR NEW YORK, NY 10020  
(Address of principal executive offices)

RONALD E. ROBISON  
1221 AVENUE OF THE AMERICAS 5th FLOOR NEW YORK, NY, 10020  
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-221-6726

Date of fiscal year end: 12/31

Date of reporting period: 9/30/06

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**Item 1. Schedule of Investments.**

The Fund's schedule of investment as of the close of the reporting period prepared pursuant to Rule 12-12 Regulation S-X is as follows:

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## Morgan Stanley India Investment Fund, Inc.

## Third Quarter Report

September 30, 2006 (unaudited)

## Portfolio of Investments

|                                   | Shares            | Value<br>(000) |
|-----------------------------------|-------------------|----------------|
| <b>COMMON STOCKS (95.1%)</b>      |                   |                |
| (Unless Otherwise Noted)          |                   |                |
| Auto Components (1.8%)            |                   |                |
| Apollo Tyres Ltd.                 | 1,875             | \$ 13          |
| Balkrishna Industries Ltd.        | 500,170           | 6,005          |
| Patheja Forgings & Auto Ltd.      | (a)(b)(d) 450,000 | @              |
| Rico Auto Industries Ltd.         | 5,846,380         | 10,554         |
|                                   |                   | 16,572         |
| Automobiles (2.5%)                |                   |                |
| Hero Honda Motors Ltd.            | 1,185             | 20             |
| Mahindra & Mahindra Ltd.          | 1,497,000         | 22,169         |
|                                   |                   | 22,189         |
| Chemicals (1.1%)                  |                   |                |
| Gujarat Fluorochemicals Ltd.      | 803,280           | 10,016         |
| ICI (India) Ltd.                  | 25,000            | 190            |
|                                   |                   | 10,206         |
| Commercial Banks (12.3%)          |                   |                |
| HDFC Bank Ltd.                    | 1,424,269         | 28,698         |
| HDFC Bank Ltd. ADR                | 135,300           | 8,260          |
| ICICI Bank Ltd.                   | 878,193           | 13,378         |
| Punjab National Bank Ltd.         | (b) 2,237,658     | 26,926         |
| State Bank of India Ltd.          | (b) 556,016       | 14,882         |
| UTI Bank Ltd.                     | 2,247,000         | 18,553         |
|                                   |                   | 110,697        |
| Communications Equipment (0.9%)   |                   |                |
| Geodesic Information Systems Ltd. | 2,402,784         | 7,955          |
| Construction & Engineering (3.3%) |                   |                |
| Gammon India Ltd.                 | 1,850,395         | 14,725         |
| Hindustan Construction Co., Ltd.  | 6,374,300         | 14,761         |
|                                   |                   | 29,486         |
| Construction Materials (4.9%)     |                   |                |
| Associated Cement Co., Ltd.       | 1,185,000         | 25,634         |
| Gujarat Ambuja Cements Ltd.       | 3,551,000         | 9,035          |
| Shree Cement Ltd.                 | 424,370           | 9,288          |
|                                   |                   | 43,957         |
| Electric Utilities (2.0%)         |                   |                |
| NTPC Ltd.                         | 6,293,000         | 17,827         |
| Electrical Equipment (16.3%)      |                   |                |
| ABB Ltd.                          | 690,691           | 43,953         |
| Bharat Heavy Electricals Ltd.     | 1,685,664         | 88,047         |
| Emco Ltd. GDR                     | 379,779           | 4,739          |
| Jyoti Structures Ltd.             | (b)(d) 4,250,000  | 9,417          |
|                                   |                   | 146,156        |

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|  |               |        |
|--|---------------|--------|
| Energy Equipment & Services (2.0%)     |               |        |
| Aban Loyd Chiles Offshore Ltd.         | 663,735       | 18,085 |
| Food Products (0.7%)                   |               |        |
| Bajaj Hindustan Ltd.                   | 925,000       | 6,528  |
| Gas Utilities (0.6%)                   |               |        |
| Indraprastha Gas Ltd.                  | 2,091,927     | 5,350  |
| Hotels, Restaurants & Leisure (2.7%)   |               |        |
| Hotel Leela Venture Ltd.               | 11,436,465    | 16,672 |
| Inox Leisure Ltd.                      | (a) 2,339,000 | 7,680  |
|  |               | 24,352 |
| Household Products (4.9%)              |               |        |
| Hindustan Lever Ltd.                   | 7,882,945     | 44,139 |
| Industrial Conglomerates (5.1%)        |               |        |
| Siemens India Ltd.                     | 1,980,320     | 46,292 |
| Information Technology Services (9.7%) |               |        |
| HCL Technologies Ltd.                  | 1,699,295     | 20,358 |

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|  |           |                                  |            |
|--|-----------|----------------------------------|------------|
| Infosys Technologies Ltd.  |           | 1,142,100                        | 45,999     |
| SSI Ltd.   | (a)(b)(d) | 1,476,000                        | 4,828      |
| Wipro Ltd.   |           | 1,427,182                        | 16,312     |
|  |           |                                  | 87,497     |
| <b>Internet Software &amp; Services (0.0%)</b>                     |           |                                  |            |
| A & M Communications   | (b)(d)    | 6,311                            | 61         |
| <b>Media (0.4%)</b>  |           |                                  |            |
| New Delhi Television Ltd.  |           | 833,250                          | 4,000      |
| <b>Metals &amp; Mining (1.4%)</b>                                  |           |                                  |            |
| Hindalco Industries Ltd.   |           | 3,445,500                        | 12,863     |
| <b>Multiline Retail (1.6%)</b>                                     |           |                                  |            |
| Pantaloon Retail India Ltd.  | (b)       | 290,500                          | 13,980     |
| <b>Oil, Gas &amp; Consumable Fuels (1.0%)</b>                      |           |                                  |            |
| Indian Oil Corp., Ltd.   |           | 765,000                          | 8,704      |
| <b>Personal Products (1.3%)</b>                                    |           |                                  |            |
| Marico Ltd.  |           | 997,070                          | 11,327     |
| <b>Pharmaceuticals (5.2%)</b>                                      |           |                                  |            |
| Aventis Pharma Ltd.  |           | 364,000                          | 12,678     |
| Cipla Ltd.   |           | 4,182,275                        | 23,905     |
| Glenmark Pharmaceuticals Ltd.                                      |           | 1,436,872                        | 9,837      |
|  |           |                                  | 46,420     |
| <b>Road &amp; Rail (1.2%)</b>                                      |           |                                  |            |
| Container Corp. of India Ltd.                                      |           | 292,251                          | 10,747     |
| <b>Textiles, Apparel &amp; Luxury Goods (1.4%)</b>                 |           |                                  |            |
| Himatsingka Seide Ltd.   |           | 2,515,722                        | 7,225      |
| SRF Ltd.   |           | 1,096,000                        | 5,678      |
|  |           |                                  | 12,903     |
| <b>Thriffs &amp; Mortgage Finance (2.7%)</b>                       |           |                                  |            |
| Housing Development Finance Corp., Ltd.                            |           | 735,355                          | 24,549     |
| <b>Tobacco (4.7%)</b>  |           |                                  |            |
| ITC Ltd.   |           | 10,343,000                       | 42,273     |
| <b>Wireless Telecommunication Services (3.4%)</b>                  |           |                                  |            |
| Bharti Airtel Ltd.   | (a)(b)    | 2,795,000                        | 30,177     |
| <b>TOTAL COMMON STOCKS</b>   |           |                                  |            |
| (Cost \$474,101)   |           |                                  | 855,292    |
|  |           | <b>Face<br/>Amount<br/>(000)</b> |            |
| <b>SHORT-TERM INVESTMENT (4.8%)</b>                                |           |                                  |            |
| <b>Repurchase Agreement (4.8%)</b>                                 |           |                                  |            |
| J.P. Morgan Securities, Inc., 5.25%,<br>dated 9/29/06, due 10/2/06 |           |                                  |            |
| repurchase price \$43,004 (Cost \$42,985)                          | (c) \$    | 42,985                           | 42,985     |
| <b>TOTAL INVESTMENTS + (99.9%)</b>                                 |           |                                  |            |
| (Cost \$517,086)   |           |                                  | 898,277    |
| <b>OTHER ASSETS IN EXCESS OF LIABILITIES (0.1%)</b>                |           |                                  | 600        |
| <b>NET ASSETS (100%)</b>   |           |                                  | \$ 898,877 |

- (a) Non-income producing security.
- (b) Security was valued at fair value At September 30, 2006, the Fund held \$100,271,000 of fair valued securities, representing 11.2% of net assets.
- (c) Represents the Fund's undivided interest in a joint repurchase agreement which has a total value of \$1,401,259,000. The repurchase agreement was fully collateralized by U.S. government agency securities at the date of this Portfolio of Investments as follows: Federal Farm Credit Bank, 0.00% to 7.43%, due 10/2/06 to 10/23/35; Federal Home Loan Bank, 0.00% to 7.38%, due 10/2/06 to 7/15/36; Federal Home Loan Mortgage Corporation, 0.00% to 6.94%, due 10/10/06 to 9/7/21; Federal National Mortgage Association, 0.00% to 10.35%, due 10/05/06 to 3/11/19; Tennessee Valley Authority, 5.38% to 7.13%, due 11/13/08 to 4/1/36

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which had a total value of \$1,429,288,878. The investment in the repurchase agreement is through participation in a joint account with affiliated parties pursuant to exemptive relief received by the Fund from the SEC.

(d) Security has been deemed illiquid at September 30, 2006.

@ Face Amount/Value is less than \$500.

ADR American Depositary Receipt

GDR Global Depositary Receipt

+ At September 30, 2006, the U.S. Federal income tax cost basis of investments was approximately \$517,086,000 and, accordingly, net unrealized appreciation for U.S. Federal income tax purposes was \$381,191,000 of which \$398,660,000 related to appreciated securities and \$17,469,000 related to depreciated securities.

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**Foreign Currency Exchange Contracts Information:**

The Fund had the following foreign currency exchange contract(s) open at period end:

| Currency to Deliver (000) | Value (000) | Settlement Date | In Exchange For (000) | Value (000) | Net Unrealized Appreciation (Depreciation) (000) |
|---------------------------|-------------|-----------------|-----------------------|-------------|--|
| USD                       | 111 \$      | 10/3/06         | INR                   | 5,096 \$    | 111 \$ @   |

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INR Indian Rupee  
 USD United States Dollar

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**Item 2. Controls and Procedures.**

(a) The Fund's principal executive officer and principal financial officer have concluded that the Fund's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Fund in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Fund's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Fund's internal control over financial reporting.

**Item 3. Exhibits.**

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Morgan Stanley India Investment Fund, Inc.  
By: /s/ Ronald E. Robison  
Name: Ronald E. Robison  
Title: Principal Executive Officer  
Date: November 21, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Ronald E. Robison  
Name: Ronald E. Robison  
Title: Principal Executive Officer  
Date: November 21, 2006

By: /s/ James Garrett  
Name: James Garrett  
Title: Principal Financial Officer  
Date: November 21, 2006

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