TRANSMONTAIGNE INC

Form 4

September 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31, Expires: 2005

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

LARSON F	Symbol TRANSMONTAIGNE INC [TMG]					Issuer					
(Last)	3. Date of Earliest Transaction (Month/Day/Year) 09/01/2006					(Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Chief Financial Officer					
		endment, D nth/Day/Yea	ate Original		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
DENVER, CO 80202				Ī				Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	ecurit	ies Acqui	ired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Day (Month/Day/Year)) Execution any		Code (Instr. 8)	4. Securitie order Dispose (Instr. 3, 4	d of (E and 5) (A) or	0)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	09/01/2006			Code V D	Amount 223,680	(D)	Price \$ 11.35	0	D		
Common Stock	09/01/2006			D	1,422	D	\$ 11.35	0	I	By 401(k) Plan	
Common Stock	09/01/2006			D	5,000	D	\$ 11.35	0	I	By IRA for self	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		3 (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 5.05	09/01/2006		D	75,000 (1)	<u>(1)</u>	05/01/2012	Common Stock	75,000	

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LARSON RANDALL J 1670 BROADWAY, SUITE 3100 DENVER, CO 80202

Chief Financial Officer

Signatures

/s/ Erik B. Carlson, attorney in fact 09/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This option, which provided for vesting in four equal annual installments beginning May 2, 2002, was cancelled in the merger in exchange for a cash payment of \$472,500, representing the difference between the exercise price of the option and the merger consideration of \$11.35 per share, in cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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