REAVES UTILITY INCOME FUND Form N-PX August 29, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **FORM N-PX**

## ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21432

## REAVES UTILITY INCOME FUND

(Exact name of registrant as specified in charter)

1625 Broadway, Suite 2200, Denver, Colorado 80202

(Address of principal executive offices) (Zip code)

Tane T. Tyler

**Reaves Utility Income Fund** 

1625 Broadway, Suite 2200

Denver, Colorado 80202

(Name and address of agent for service)

Registrant s Telephone Number, including Area Code: (303) 623-2577

Date of fiscal year end: October 31

Date of reporting period: July 1, 2005 - June 30, 2006

Item 1 Proxy Voting Record.

**CINERGY CORP** 

CUSIP172474108Meeting TypeSpecialTicker SymbolCINMeeting Date10-Mar-06

ISIN Agenda

For/Against Item Proposal Type Vote Management

01 Adoption of the Merger Agreement and approval of the Mergers Management For For

Shares On

Account Number Custodian Ballot Shares Loan Vote Date Confirmed 80000 0

**Duke Energy Corp** 

 CUSIP
 264399106
 Meeting Type
 Special

 Ticker Symbol
 DUK
 Meeting Date
 3/10/2006

ISIN Agenda

ItemProposalTypeVoteManagement01Approval of the Agreement and Plan of Merger and the MergersManagementForFor

Shares On

Account Number Custodian Ballot Shares Loan Vote Date Confirmed 2000000 0

PUBLIC SERVICE ENTERPRISE GROUP INC.

 CUSIP
 744573106
 Meeting Type
 Annual

 Ticker Symbol
 PEG
 Meeting Date
 7/19/2005

ISIN Agenda

Item		Proposal	Type	Vote	For/Against Management
2	DIR	ECTOR	Management		
	1	Conrad K. Harper		For	For
	2	Shirley Ann Jackson		For	For
	3	Thomas A. Reny		For	For
1		Approval of the Agreement and plan of merger with	Management	For	For
		Exelon Corp, dated as of December 20, 2004			
3		Ratification of the appointment of Deloitte & Touche as	Management	For	For
		indpendent auditor for the year 2005			
4		Approval to adjourn or postpone Annual Meeting	Management	For	For
5		Shareholder proposal relating to executive compensation	Shareholders	For	Against

Account Number Custodian Ballot Shares Loan Vote Date Confirmed
411800 0

Earl Against

**Exelon Corporation** 

**CUSIP** 30161N101 **Meeting Type** Annual **Ticker Symbol** EXC **Meeting Date** 7/22/2005 ISIN

Agenda

Item	Proposal	Туре	Vote	For/Against Management
2	DIRECTOR	Management		
	1 E. A. Brennan		For	For
	2 B. Demars		For	For
	3 N.A. Diaz		For	For
	4 J. W. Rowe		For	For
	5 R. Rubin		For	For
1	APPROVAL OF SHARE ISSUANCE	Management	For	For
3	Approval of Amendement to Amended & Restated Articles of Incorporation	Management	For	For
4	Ratification of Independent Accountants	Management	For	For
5	Approval of 2006 Long-Term Incentive Plan	Management	For	For
6	Approval of Exelon Employee Stock Purchase Plan for unincorporated subsidiaries	Management	For	For
7	Approval to Adjourn or postpone Annual Meeting	Management	For	For

			Shares On		
Account Number	Custodian	Ballot Shares	Loan	Vote Date	Date Confirmed
		480000		0	

Telecom Corporation of New Zealand Ltd.

**CUSIP** 879278208 **Meeting Type** Annual Ticker Symbol **Meeting Date** NZT 10/6/2005

ISIN Agenda

Item	Proposal	Туре	Vote	For/Against Management
1	To authorise the directors to fix the renumeration of the	Management	For	For
	auditors			
2	To re-elect Dr. Deane as a Director	Management	For	For
3	To re-elect Mr. Baines as a Director	Management	For	For
4	To re-elect Ms. Reddy as a Director	Management	For	For

			Shares On		
Account Number	Custodian	Ballot Shares	Loan	Vote Date	Date Confirmed
		217900		0	

BP P.L.C.

CUSIP055622104Meeting TypeAnnualTicker SymbolBPMeeting Date20-Apr-2006

ISIN Agenda 932448675 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	TO RECEIVE THE DIRECTORS ANNUAL REPORT AND THE ACCOUNTS	Management	For	For
02	TO APPROVE THE DIRECTORS REMUNERATION REPORT	Management	For	For
03	DIRECTOR	Management		
	1 DR D C ALLEN		For	For
	2 LORD BROWNE		For	For
	3 MR J H BRYAN		For	For
	4 MR A BURGMANS		For	For
	5 MR I C CONN		For	For
	6 MR E B DAVIS, JR		For	For
	7 MR D J FLINT		For	For
	8 DR B E GROTE		For	For
	9 DR A B HAYWARD		For	For
	10 DR D S JULIUS		For	For
	11 SIR TOM MCKILLOP		For	For
	12 MR J A MANZONI		For	For
	13 DR W E MASSEY		For	For
	14 SIR IAN PROSSER		For	For
	15 MR M H WILSON		For	For
	16 MR P D SUTHERLAND		For	For
04	TO RE-APPOINT ERNST & YOUNG LLP AS AUDITORS AND AUTHORIZE THE BOARD TO SET THEIR REMUNERATION	Management	For	For
05	SPECIAL RESOLUTION: TO GIVE LIMITED AUTHORITY FOR THE PURCHASE OF ITS OWN SHARES BY THE COMPANY	Management	For	For
06	TO GIVE AUTHORITY TO ALLOT SHARES UP TO A SPECIFIED AMOUNT	Management	For	For
07	SPECIAL RESOLUTION: TO GIVE AUTHORITY TO ALLOT A LIMITED NUMBER OF SHARES FOR CASH WITHOUT MAKING AN OFFER TO SHAREHOLDERS	Management	For	For

ALLTEL CORPORATION

CUSIP020039103Meeting TypeAnnualTicker SymbolATMeeting Date20-Apr-2006

ISIN Agenda 932450872 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 WILLIAM H. CROWN		For	For
	2 JOE T. FORD		For	For
	3 JOHN P. MCCONNELL		For	For
	4 JOSIE C. NATORI		For	For
02	APPROVAL OF AMENDED AND RESTATED ALLTEL	Management	For	For
	PERFORMANCE INCENTIVE COMPENSATION PLAN			
03	APPROVAL OF AMENDED AND RESTATED ALLTEL LONG-	Management	For	For
	TERM PERFORMANCE INCENTIVE PLAN			
04	RATIFICATION OF APPOINTMENT OF INDEPENDENT	Management	For	For
	AUDITORS			

#### BELLSOUTH CORPORATION

CUSIP079860102Meeting TypeAnnualTicker SymbolBLSMeeting Date24-Apr-2006

ISIN Agenda 932450632 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		<b>g</b>
	1 F.D. ACKERMAN	C	For	For
	2 R.V. ANDERSON		For	For
	3 J.H. BLANCHARD		For	For
	4 J.H. BROWN		For	For
	5 A.M. CODINA		For	For
	6 M.L. FEIDLER		For	For
	7 K.F. FELDSTEIN		For	For
	8 J.P. KELLY		For	For
	9 L.F. MULLIN		For	For
	10 R.B. SMITH		For	For
	11 W.S. STAVROPOULOS		For	For
02	RATIFY THE APPOINTMENT OF THE INDEPENDENT	Management	For	For
	REGISTERED PUBLIC ACCOUNTING FIRM			
03	SHAREHOLDER PROPOSAL RE: DISCLOSURE OF POLITICAL CONTRIBUTIONS	Shareholder	Against	For

TECO ENERGY, INC.

CUSIP872375100Meeting TypeAnnualTicker SymbolTEMeeting Date26-Apr-2006

ISIN Agenda 932450567 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 SARA L. BALDWIN		For	For
	2 LUIS GUINOT, JR.		For	For
	3 SHERRILL W. HUDSON		For	For
	4 LORETTA A. PENN		For	For
	5 WILLIAM P. SOVEY		For	For
02	RATIFICATION OF THE CORPORATION S INDEPENDENT AUDITOR	Management	For	For

**VECTREN CORPORATION** 

CUSIP92240G101Meeting TypeAnnualTicker SymbolVVCMeeting Date26-Apr-2006

ISIN Agenda 932450670 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 JOHN M. DUNN		For	For
	2 NIEL C. ELLERBROOK		For	For
	3 ANTON H. GEORGE		For	For
	4 ROBERT L. KOCH II		For	For
02	APPROVE THE COMPANY S AT RISK COMPENSATION PLAN, AS AMENDED AND RESTATED.	Management	For	For
03	RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE, LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2006.	Management	For	For

CHEVRON CORPORATION

CUSIP166764100Meeting TypeAnnualTicker SymbolCVXMeeting Date26-Apr-2006

ISIN Agenda 932454399 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 S.H. ARMACOST	Ü	For	For
	2 L.F. DEILY		For	For
	3 R.E. DENHAM		For	For
	4 R.J. EATON		For	For
	5 S. GINN		For	For
	6 F.G. JENIFER		For	For
	7 S. NUNN		For	For
	8 D.J. O REILLY		For	For
	9 D.B. RICE		For	For
	10 P.J. ROBERTSON		For	For
	11 C.R. SHOEMATE		For	For
	12 R.D. SUGAR		For	For
	13 C. WARE		For	For
02	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC	Management	For	For
	ACCOUNTING FIRM			
03	AMEND COMPANY BY-LAWS TO INCLUDE PROPONENT	Shareholder	Against	For
	REIMBURSEMENT			
04	REPORT ON OIL & GAS DRILLING IN PROTECTED AREAS	Shareholder	Against	For
05	REPORT ON POLITICAL CONTRIBUTIONS	Shareholder	Against	For
06	ADOPT AN ANIMAL WELFARE POLICY	Shareholder	Against	For
07	REPORT ON HUMAN RIGHTS	Shareholder	Against	For
08	REPORT ON ECUADOR	Shareholder	Against	For
00	KLI OKI OK LCOADOK	Sharcholder	Agailist	101

SOUTHERN CALIFORNIA EDISON COMPANY

CUSIP842400400Meeting TypeAnnualTicker SymbolSCEPRDMeeting Date27-Apr-2006

ISIN Agenda 932456040 - Management

Item		Proposal	Tuno	Vote	For/Against Management
		•	Туре	vote	Management
01	DIRE	CTOR	Management		
	1	J.E. BRYSON		For	For
	2	F.A. CORDOVA		For	For
	3	C.B. CURTIS		For	For
	4	A.J. FOHRER		For	For
	5	B.M. FREEMAN		For	For
	6	B. KARATZ		For	For
	7	L.G. NOGALES		For	For
	8	R.L. OLSON		For	For
	9	J.M. ROSSER		For	For
	10	R.T. SCHLOSBERG, III		For	For
	11	R.H. SMITH		For	For
	12	T.C. SUTTON		For	For

ALTRIA GROUP, INC.

CUSIP02209S103Meeting TypeAnnualTicker SymbolMOMeeting Date27-Apr-2006

ISIN Agenda 932456228 - Management

				For/Against
Item	Proposal	Type	Vote	Management
01	DIRECTOR	Management		
	1 ELIZABETH E. BAILEY		For	For
	2 HAROLD BROWN		For	For
	3 MATHIS CABIALLAVETTA		For	For
	4 LOUIS C. CAMILLERI		For	For
	5 J. DUDLEY FISHBURN		For	For
	6 ROBERT E. R. HUNTLEY		For	For
	7 THOMAS W. JONES		For	For
	8 GEORGE MUNOZ		For	For
	9 LUCIO A. NOTO		For	For
	10 JOHN S. REED		For	For
	11 STEPHEN M. WOLF		For	For
02	RATIFICATION OF THE SELECTION OF INDEPENDENT AUDITORS	Management	For	For
03	STOCKHOLDER PROPOSAL 1 - REQUESTING INDEPENDENT BOARD CHAIRMAN	Shareholder	Against	For
04	STOCKHOLDER PROPOSAL 2 - REQUESTING COMMITMENT TO GLOBAL HUMAN RIGHTS STANDARDS	Shareholder	Against	For
05	STOCKHOLDER PROPOSAL 3 - SEEKING TO ADDRESS HEALTH HAZARDS FOR AFRICAN AMERICANS ASSOCIATED WITH SMOKING MENTHOL CIGARETTES	Shareholder	Against	For
06	STOCKHOLDER PROPOSAL 4 - SEEKING TO EXTEND NEW YORK FIRE-SAFE PRODUCTS GLOBALLY	Shareholder	Against	For
07	STOCKHOLDER PROPOSAL 5 - REQUESTING ADOPTION OF ANIMAL WELFARE POLICY	Shareholder	Against	For
08	STOCKHOLDER PROPOSAL 6 - REQUESTING SUPPORT FOR LAWS AT ALL LEVELS COMBATING USE OF TOBACCO	Shareholder	Against	For
09	STOCKHOLDER PROPOSAL 7 - SEEKING TO FACILITATE MEDICAL EFFORTS TO DISSUADE SECONDHAND SMOKE	Shareholder	Against	For

#### TRANSALTA CORPORATION

CUSIP89346D107Meeting TypeAnnualTicker SymbolTACMeeting Date27-Apr-2006

ISIN Agenda 932467550 - Management

Item			Proposal	Туре	Vote	For/Against Management
01	DIR	ECTOR		Managemen	t	
	1	W.D. ANDERSON			For	For
	2	S.J. BRIGHT			For	For
	3	T.W. FAITHFULL			For	For
	4	G.D. GIFFIN			For	For

	5	C.K. JESPERSEN		For	For
	6	M.M. KANOVSKY		For	For
	7	D.S. KAUFMAN		For	For
	8	G.S. LACKENBAUER		For	For
	9	L. VAZQUEZ SENTIES		For	For
	10	S.G. SNYDER		For	For
02	APPOINTMENT OF ERN	ST & YOUNG LLP AS AUDITORS.	Management	For	For

AT&T INC.

 CUSIP
 00206R102
 Meeting Type
 Annual

 Ticker Symbol
 T
 Meeting Date
 28-Apr-2006

ISIN Agenda 932448043 - Management

Item	D	Т	Vote	For/Against Management
01	Proposal DIRECTOR	Type Management	vote	Management
01	1 WILLIAM F. ALDINGER III	Management	For	For
	2 GILBERT F. AMELIO		For	For
	3 AUGUST A. BUSCH III		For	For
	4 MARTIN K. EBY, JR.		For	For
	5 JAMES A. HENDERSON		For	For
	6 CHARLES F. KNIGHT		For	For
	7 JON C. MADONNA		For	For
	8 LYNN M. MARTIN		For	For
	9 JOHN B. MCCOY		For	For
			For	For
	10 MARY S. METZ 11 TONI REMBE		For	For
	12 S. DONLEY RITCHEY			
	13 JOYCE M. ROCHE		For For	For For
			For	For
	15 LAURA D ANDREA TYSON 16 PATRICIA P. UPTON		For	For
			For	For
00	17 EDWARD E. WHITACRE, JR.	3.6	For	For
02	APPROVE APPOINTMENT OF INDEPENDENT AUDITORS	Management	For	For
03	APPROVE 2006 INCENTIVE PLAN	Management	For	For
04	APPROVE AMENDMENT TO RESTATED CERTIFICATE OF	Management	For	For
0.5	INCORPORATION	C1 1 1 1		
05	STOCKHOLDER PROPOSAL A	Shareholder	Against	For
06	STOCKHOLDER PROPOSAL B	Shareholder	Against	For
07	STOCKHOLDER PROPOSAL C	Shareholder	Against	For
08	STOCKHOLDER PROPOSAL D	Shareholder	Against	For
09	STOCKHOLDER PROPOSAL E	Shareholder	For	Against
10	STOCKHOLDER PROPOSAL F	Shareholder	For	Against

DOMINION RESOURCES, INC.

 CUSIP
 25746U109
 Meeting Type
 Annual

 Ticker Symbol
 D
 Meeting Date
 28-Apr-2006

ISIN Agenda 932453032 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management	7 010	17 minugement
	1 PETER W. BROWN	C	For	For
	2 RONALD J. CALISE		For	For
	3 THOS. E. CAPPS		For	For
	4 GEORGE A. DAVIDSON, JR.		For	For
	5 THOMAS F. FARRELL, II		For	For
	6 JOHN W. HARRIS		For	For
	7 ROBERT S. JEPSON, JR.		For	For
	8 MARK J. KINGTON		For	For
	9 BENJAMIN J. LAMBERT III		For	For
	10 RICHARD L. LEATHERWOOD		For	For
	11 MARGARET A. MCKENNA		For	For
	12 FRANK S. ROYAL		For	For
	13 S. DALLAS SIMMONS		For	For
	14 DAVID A. WOLLARD		For	For
02	RATIFY THE APPOINTMENT OF INDEPENDENT AUDITORS	Management	For	For
	FOR THE 2006 FINANCIAL STATEMENTS.			
03	SHAREHOLDER PROPOSAL - MAJORITY VOTE STANDARD	Shareholder	Against	For
04	SHAREHOLDER PROPOSAL - ENVIRONMENTAL REPORT	Shareholder	Against	For
05	SHAREHOLDER PROPOSAL - RETIREMENT BENEFITS	Shareholder	Against	For

SOUTH JERSEY INDUSTRIES, INC.

CUSIP838518108Meeting TypeAnnualTicker SymbolSJIMeeting Date28-Apr-2006

ISIN Agenda 932454147 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 SHIRLI M. BILLINGS, PHD		For	For
	2 THOMAS A. BRACKEN		For	For
	3 S. HARTNETT-DEVLIN, CFA		For	For
	4 FREDERICK R. RARING		For	For
02	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2006.	Management	For	For

PPL CORPORATION

CUSIP69351T106Meeting TypeAnnualTicker SymbolPPLMeeting Date28-Apr-2006

ISIN Agenda 932455757 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 JOHN W. CONWAY		For	For
	2 E. ALLEN DEAVER		For	For
	3 JAMES H. MILLER		For	For
	4 SUSAN M. STALNECKER		For	For
02	RE-APPROVAL OF SHORT-TERM INCENTIVE PLAN	Management	For	For
03	RATIFICATION OF THE APPOINTMENT OF INDEPENDENT	Management	For	For
	REGISTERED PUBLIC ACCOUNTING FIRM			
04	SHAREOWNER PROPOSAL	Management	Against	For

#### GREAT PLAINS ENERGY INCORPORATED

CUSIP391164100Meeting TypeAnnualTicker SymbolGXPMeeting Date02-May-2006

ISIN Agenda 932449689 - Management

					For/Against
Item		Proposal	Type	Vote	Management
01	DIRE	ECTOR	Management		
	1	D.L. BODDE		For	For
	2	M.J. CHESSER		For	For
	3	W.H. DOWNEY		For	For
	4	M.A. ERNST		For	For
	5	R.C. FERGUSON, JR.		For	For
	6	W.K. HALL		For	For
	7	L.A. JIMENEZ		For	For
	8	J.A. MITCHELL		For	For
	9	W.C. NELSON		For	For
	10	L.H. TALBOTT		For	For
	11	R.H. WEST		For	For
02	RAT	IFICATION OF APPOINTMENT OF DELOITTE & TOUCHE	Management	For	For
	LLP	AS INDEPENDENT AUDITORS FOR 2006.			

AMEREN CORPORATION

CUSIP023608102Meeting TypeAnnualTicker SymbolAEEMeeting Date02-May-2006

ISIN Agenda 932454212 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		<b>g</b>
	1 SUSAN S. ELLIOTT	-	For	For
	2 GAYLE P.W. JACKSON		For	For
	3 JAMES C. JOHNSON		For	For
	4 RICHARD A. LIDDY		For	For
	5 GORDON R. LOHMAN		For	For
	6 RICHARD A. LUMPKIN		For	For
	7 CHARLES W. MUELLER		For	For
	8 DOUGLAS R. OBERHELMAN		For	For
	9 GARY L. RAINWATER		For	For
	10 HARVEY SALIGMAN		For	For
	11 PATRICK T. STOKES		For	For
02	ADOPTION OF THE 2006 OMNIBUS INCENTIVE COMPENSATION PLAN	Management	For	For
03	RATIFICATION OF APPOINTMENT OF INDEPENDENT	Managamant	For	For
03	AUDITORS	Management	ror	FOI
04	SHAREHOLDER PROPOSAL REQUESTING EVALUATION OF 20-YEAR EXTENSION OF CALLAWAY PLANT LICENSE	Shareholder	Against	For

UST INC.

CUSIP902911106Meeting TypeAnnualTicker SymbolUSTMeeting Date02-May-2006

ISIN Agenda 932457155 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	P. DIAZ DENNIS		For	For
	2 P.J. NEFF		For	For
	3 A.J. PARSONS		For	For
02	MANAGEMENT PROPOSAL TO RATIFY AND APPROVE ERNST & YOUNG LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR THE YEAR 2006.	Management	For	For
03	STOCKHOLDER PROPOSAL RELATING TO PRODUCT PROMOTION ON THE INTERNET.	Shareholder	Against	For
04	STOCKHOLDER PROPOSAL RELATING TO BOARD CLASSIFICATION.	Shareholder	Against	For

#### SOUTHERN UNION COMPANY

CUSIP844030106Meeting TypeAnnualTicker SymbolSUGMeeting Date02-May-2006

ISIN Agenda 932481322 - Management

T4	Donat L	TD.	<b>X</b> 7.4.	For/Against
Item 01	Proposal DIRECTOR	Type	Vote	Management
01		Management	For	For
	1 DAVID L. BRODSKY 2 FRANK W. DENIUS		For	For
			For For	For For
	, , , , ,			For
			For	
	5 ADAM M. LINDEMANN		For	For
	6 GEORGE L. LINDEMANN		For	For
	7 THOMAS N. MCCARTER, III		For	For
	8 GEORGE ROUNTREE, III		For	For
	9 ALAN D. SCHERER		For	For
02	THE APPROVAL OF THE SALE OF THE RHODE ISLAND	Management	For	For
	OPERATIONS OF SOUTHERN UNION S NEW ENGLAND GAS			
	COMPANY DIVISION TO NATIONAL GRID USA.			
03	THE APPROVAL OF THE TRANSFER OF THE	Management	For	For
	MASSACHUSETTS OPERATIONS OF SOUTHERN UNION S			
	NEW ENGLAND GAS COMPANY DIVISION TO A			
	SUBSIDIARY OF SOUTHERN UNION.			
04	THE APPROVAL OF THE ADOPTION OF SOUTHERN UNION S	Management	For	For
	SECOND AMENDED AND RESTATED 2003 STOCK AND			
	INCENTIVE PLAN.			
05	THE APPROVAL OF THE ADOPTION OF SOUTHERN UNION S	Management	For	For
	AMENDED AND RESTATED EXECUTIVE INCENTIVE BONUS			
	PLAN.			
06	THE RATIFICATION OF THE APPOINTMENT OF	Management	For	For
	PRICEWATERHOUSECOOPERS LLP AS SOUTHERN UNION S			
	INDEPENDENT EXTERNAL AUDITOR FOR THE YEAR			
	ENDING DECEMBER 31, 2006.			

#### REYNOLDS AMERICAN INC.

CUSIP761713106Meeting TypeAnnualTicker SymbolRAIMeeting Date03-May-2006ISINAgenda932460568 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 A. MONTEIRO DE CASTRO		For	For
	2 H.G.L. (HUGO) POWELL		For	For
	3 JOSEPH P. VIVIANO		For	For
	4 THOMAS C. WAJNERT		For	For
02	RATIFICATION OF KPMG LLP AS INDEPENDENT AUDITORS	Management	For	For
03	SHAREHOLDER PROPOSAL ON IMPACT ON YOUTH OF	Shareholder	Against	For
	FLAVORED CIGARETTES			
04	SHAREHOLDER PROPOSAL ON LAWS COMBATING USE OF TOBACCO	Shareholder	Against	For

DEUTSCHE TELEKOM AG

CUSIP251566105Meeting TypeAnnualTicker SymbolDTMeeting Date03-May-2006

ISIN Agenda 932484265 - Management

Item	Proposal	Type	Vote	For/Against Management
02	THE APPROPRIATION OF NET INCOME.	Management	For	Ü
03	THE APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE BOARD OF MANAGEMENT FOR THE 2005 FINANCIAL YEAR.	Management	For	
04	THE APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE SUPERVISORY BOARD FOR THE 2005 FINANCIAL YEAR.	Management	For	
05	THE APPOINTMENT OF THE INDEPENDENT AUDITOR AND THE GROUP AUDITOR FOR THE 2006 FINANCIAL YEAR.	Management	For	
06	AUTHORIZING THE CORPORATION TO PURCHASE AND USE ITS OWN SHARES INCLUDING USE WITH THE EXCLUSION OF SUBSCRIPTION RIGHTS.	Management	For	
07	THE CREATION OF AUTHORIZED CAPITAL 2006 FOR CASH AND/OR NON-CASH CONTRIBUTIONS.	Management	For	
08	APPROVAL OF THE SPLIT-OFF AND SHARE TRANSFER AGREEMENT WITH T-SYSTEMS BUSINESS SERVICES GMBH.	Management	For	
09	THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH SCS PERSONALBERATUNG GMBH.	Management	For	
10	THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH CASPAR TELEKOMMUNIKATIONSDIENSTE GMBH.	Management		
11	THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH MELCHIOR TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	For	
12	THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH BALTHASAR TELEKOMMUNIKATIONSDIENSTE GMBH.	Management	For	
13	APPROVAL OF THE CONTROL AGREEMENT WITH T-COM INNOVATIONSGESELLSCHAFT MBH.	Management	For	
14	THE AMENDMENT OF SECTIONS 14 (2) AND (16) OF THE ARTICLES OF INCORPORATION.	Management	For	
15	DIRECTOR	Management		
	1 DR. THOMAS MIROW	Ū	For	
	2 MS. I MATTHAUS-MAIER		For	
	3 DR. MATHIAS DOPFNER		For	
	4 DR. W VON SCHIMMELMANN		For	
	5 DR. H VON GRUNBERG		For	
	6 MR. BERNHARD WALTER		For	

SEMPRA ENERGY

CUSIP816851109Meeting TypeAnnualTicker SymbolSREMeeting Date04-May-2006

ISIN Agenda 932452422 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		Ü
	1 JAMES G. BROCKSMITH, JR		For	For
	2 DONALD E. FELSINGER		For	For
	3 WILLIAM D. JONES		For	For
	4 WILLIAM G. OUCHI		For	For
02	RATIFICATION OF INDEPENDENT AUDITORS	Management	For	For
03	ARTICLES AMENDMENT FOR THE ANNUAL ELECTION OF	Management	For	For
	ALL DIRECTORS			
04	SHAREHOLDER PROPOSAL REGARDING PERFORMANCE-	Shareholder	Against	For
	BASED STOCK OPTIONS			

#### VERIZON COMMUNICATIONS INC.

 CUSIP
 92343V104
 Meeting Type
 Annual

 Ticker Symbol
 VZ
 Meeting Date
 04-May-2006

ISIN Agenda 932454313 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		<b>g</b>
	1 J.R. BARKER		For	For
	2 R.L. CARRION		For	For
	3 R.W. LANE		For	For
	4 S.O. MOOSE		For	For
	5 J. NEUBAUER		For	For
	6 D.T. NICOLAISEN		For	For
	7 T.H. O BRIEN		For	For
	8 C. OTIS, JR.		For	For
	9 H.B. PRICE		For	For
	10 I.G. SEIDENBERG		For	For
	11 W.V. SHIPLEY		For	For
	12 J.R. STAFFORD		For	For
	13 R.D. STOREY		For	For
02	RATIFICATION OF APPOINTMENT OF INDEPENDENT	Management	For	For
	REGISTERED ACCOUNTING FIRM			
03	CUMULATIVE VOTING	Shareholder	Against	For
04	MAJORITY VOTE REQUIRED FOR ELECTION OF DIRECTORS	Shareholder	Against	For
05	COMPOSITION OF BOARD OF DIRECTORS	Shareholder	Against	For
06	DIRECTORS ON COMMON BOARDS	Shareholder	Against	For
07	SEPARATE CHAIRMAN AND CEO	Shareholder	Against	For
08	PERFORMANCE-BASED EQUITY COMPENSATION	Shareholder	Against	For
09	DISCLOSURE OF POLITICAL CONTRIBUTIONS	Shareholder	Against	For

#### SOUTHWEST GAS CORPORATION

CUSIP844895102Meeting TypeAnnualTicker SymbolSWXMeeting Date04-May-2006

ISIN Agenda 932463475 - Management

				For/Against
Item	Proposal	Type	Vote	Management
01	DIRECTOR	Management		
	1 GEORGE C. BIEHL		For	For
	2 THOMAS E. CHESTNUT		For	For
	3 MANUEL J. CORTEZ		For	For
	4 RICHARD M. GARDNER		For	For
	5 LEROY C. HANNEMAN, JR.		For	For
	6 JAMES J. KROPID		For	For
	7 MICHAEL O. MAFFIE		For	For
	8 ANNE L. MARIUCCI		For	For
	9 MICHAEL J. MELARKEY		For	For
	10 JEFFREY W. SHAW		For	For
	11 CAROLYN M. SPARKS		For	For
	12 TERRENCE L. WRIGHT		For	For
02	TO APPROVE THE SELECTION OF	Management	For	For
	PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT			
	ACCOUNTANTS OF THE COMPANY.			

OCCIDENTAL PETROLEUM CORPORATION

CUSIP674599105Meeting TypeAnnualTicker SymbolOXYMeeting Date05-May-2006

ISIN Agenda 932457597 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		<b>g</b>
	1 SPENCER ABRAHAM	· ·	For	For
	2 RONALD W. BURKLE		For	For
	3 JOHN S. CHALSTY		For	For
	4 EDWARD P. DJEREJIAN		For	For
	5 R. CHAD DREIER		For	For
	6 JOHN E. FEICK		For	For
	7 RAY R. IRANI		For	For
	8 IRVIN W. MALONEY		For	For
	9 RODOLFO SEGOVIA		For	For
	10 AZIZ D. SYRIANI		For	For
	11 ROSEMARY TOMICH		For	For
	12 WALTER L. WEISMAN		For	For
02	THE RATIFICATION OF THE SELECTION OF KPMG AS	Management	For	For
	INDEPENDENT AUDITORS.			
03	APPROVAL OF INCREASE IN AUTHORIZED CAPITAL STOCK.	Management	For	For
04	LIMIT ON EXECUTIVE COMPENSATION.	Shareholder	Against	For
05	SCIENTIFIC REPORT ON GLOBAL WARMING/COOLING.	Shareholder	Against	For
06	ELECTION OF DIRECTORS BY MAJORITY VOTE.	Shareholder	Against	For

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CUSIP 88889T107 Meeting Type Annual
Ticker Symbol THE Meeting Date 09-May-2006

ISIN Agenda 932468045 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management		
	1 THOMAS M HAMILTON		For	For
	2 THOMAS R. HIX		For	For
02	AMENDMENT OF ARTICLE FIFTH OF THE COMPANY S CHARTER TO REMOVE REFERENCES TO TRANSOCEAN	Management	For	For
03	DELETION OF ARTICLE EIGHTH OF THE COMPANY S CHARTER TO REMOVE REFERENCES TO TRANSOCEAN	Management	For	For
04	AMENDMENT OF ARTICLES FOURTH, FIFTH AND SIXTH OF THE COMPANY S CHARTER TO ELIMINATE SUPERMAJORITY VOTING REQUIREMENTS	Management	For	For
05	DELETION OF ARTICLE TENTH OF THE COMPANY S CHARTER TO ELIMINATE SUPERMAJORITY VOTING REQUIREMENTS	Management	For	For
06	AMENDMENT OF ARTICLE FOURTH TO ELIMINATE CLASS B COMMON STOCK AND PROVIDE FOR SINGLE CLASS OF COMMON STOCK	Management	For	For
07	AMENDMENT OF ARTICLE FOURTH TO PERMIT ISSUANCE OF STOCK DIVIDENDS	Management	For	For
08	AUTHORITY TO AMEND AND RESTATE THE CHARTER TO REFLECT AMENDMENTS APPROVED BY THE STOCKHOLDERS	Management	For	For

UIL HOLDINGS CORPORATION

CUSIP902748102Meeting TypeAnnualTicker SymbolUILMeeting Date10-May-2006

ISIN Agenda 932481221 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		Ü
	1 THELMA R. ALBRIGHT		For	For
	2 MARC C. BRESLAWSKY		For	For
	3 ARNOLD L. CHASE		For	For
	4 JOHN F. CROWEAK		For	For
	5 BETSY HENLEY-COHN		For	For
	6 JOHN L. LAHEY		For	For
	7 F. PATRICK MCFADDEN, JR		For	For
	8 DANIEL J. MIGLIO		For	For
	9 WILLIAM F. MURDY		For	For
	10 JAMES A. THOMAS		For	For
	11 NATHANIEL D. WOODSON		For	For
02	RATIFICATION OF THE SELECTION OF	Management		
	PRICEWATERHOUSECOOPERS LLP AS UIL HOLDINGS			
	CORPORATION S INDEPENDENT REGISTERED PUBLIC			
	ACCOUNTING FIRM FOR 2006.			

TRANSOCEAN INC.

CUSIPG90078109Meeting TypeAnnualTicker SymbolRIGMeeting Date11-May-2006

ISIN Agenda 932483477 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 VICTOR E. GRIJALVA		For	For
	2 ARTHUR LINDENAUER		For	For
	3 KRISTIAN SIEM		For	For
02	APPROVAL OF THE APPOINTMENT OF ERNST & YOUNG LLP TO SERVE AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2006.	Management	For	For

LLOYDS TSB GROUP PLC

CUSIP539439109Meeting TypeAnnualTicker SymbolLYGMeeting Date11-May-2006

ISIN Agenda 932506439 - Management

Item	Proposal	Type	Vote	For/Against Management
01	RECEIVING THE REPORT AND ACCOUNTS	Management	For	For
02	APPROVAL OF THE DIRECTORS REMUNERATION REPORT	Management	For	For
03	DIRECTOR	Management		
	1 SIR VICTOR BLANK	υ	For	For
	2 MS T A DIAL		For	For
	3 MR J P DU PLESSIS		For	For
	4 LORD LEITCH		For	For
04	RE-ELECTION OF DIRECTOR: MR A G KANE	Management	For	For
05	RE-APPOINTMENT OF THE AUDITORS	Management	For	For
06	AUDITORS REMUNERATION	Management	For	For
07	DIRECTORS AUTHORITY TO ALLOT SHARES	Management	For	For
08	DIRECTORS POWER TO ISSUE SHARES FOR CASH	Management	For	For
09	AUTHORITY TO PURCHASE ITS SHARES	Management	For	For
10	APPROVAL OF A NEW LONG-TERM INCENTIVE PLAN	Management	For	For
11A	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL	Management	For	For
	DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS			
	TSB GROUP PLC			
11B	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL	Management	For	For
	DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS			
	TSB BANK PLC			
11C	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL	Management	For	For
	DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS			
	TSB SCOTLAND PLC			
11D	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL	Management	For	For
	DONATIONS OR INCUR POLITICAL EXPENDITURE:			
	SCOTTISH WIDOWS PLC			
11E	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL	Management	For	For
	DONATIONS OR INCUR POLITICAL EXPENDITURE:			
	CHELTENHAM & GLOUCESTER PLC			
11F	AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL	Management	For	For
	DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS			
	TSB ASSET FINANCE DIVISION LIMITED			
12	AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF	Management	For	For
	ASSOCIATION			
13	DIRECTORS FEES	Management	For	For

CONSOLIDATED EDISON, INC.

CUSIP209115104Meeting TypeAnnualTicker SymbolEDMeeting Date15-May-2006

ISIN Agenda 932486649 - Management

Item		Proposal	Туре	Vote	For/Against Management
01	DIRE	CTOR	Management	, 610	Hunagement
	1	K. BURKE	Č	For	For
	2	V.A. CALARCO		For	For
	3	G. CAMPBELL, JR.		For	For
	4	G.J. DAVIS		For	For
	5	M.J. DEL GIUDICE		For	For
	6	E.V. FUTTER		For	For
	7	S. HERNANDEZ		For	For
	8	P.W. LIKINS		For	For
	9	E.R. MCGRATH		For	For
	10	F.V. SALERNO		For	For
	11	L.F. SUTHERLAND		For	For
	12	S.R. VOLK		For	For
02	RATI	FICATION OF APPOINTMENT OF INDEPENDENT	Management	For	For
	ACC	OUNTANTS.			
03	ADD	ITIONAL COMPENSATION INFORMATION.	Shareholder	Against	For

FIRSTENERGY CORP.

CUSIP337932107Meeting TypeAnnualTicker SymbolFEMeeting Date16-May-2006

ISIN Agenda 932474656 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		, and the second
	1 ANTHONY J. ALEXANDER		For	For
	2 DR. CAROL A. CARTWRIGHT		For	For
	3 WILLIAM T. COTTLE		For	For
	4 ROBERT B. HEISLER, JR.		For	For
	5 RUSSELL W. MAIER		For	For
	6 GEORGE M. SMART		For	For
	7 WES M. TAYLOR		For	For
	8 JESSE T. WILLIAMS, SR.		For	For
02	RATIFICATION OF INDEPENDENT REGISTERED PUBLIC	Management	For	For
	ACCOUNTING FIRM	-		
03	SHAREHOLDER PROPOSAL	Shareholder	Against	For
04	SHAREHOLDER PROPOSAL	Shareholder	Against	For

**XCEL ENERGY INC.** 

CUSIP98389B100Meeting TypeAnnualTicker SymbolXELMeeting Date17-May-2006

ISIN Agenda 932469198 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management	7 010	Munugement
	1 C. CONEY BURGESS	U	For	For
	2 FREDRIC W. CORRIGAN		For	For
	3 RICHARD K. DAVIS		For	For
	4 ROGER R. HEMMINGHAUS		For	For
	5 A. BARRY HIRSCHFELD		For	For
	6 RICHARD C. KELLY		For	For
	7 DOUGLAS W. LEATHERDALE		For	For
	8 ALBERT F. MORENO		For	For
	9 DR. MARGARET R. PRESKA		For	For
	10 A. PATRICIA SAMPSON		For	For
	11 RICHARD H. TRULY		For	For
02	TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE	Management		
	LLP AS XCEL ENERGY INC S PRINCIPAL ACCOUNTANTS FOR			
	2006.			
03	SHAREHOLDER PROPOSAL TO SEPARATE THE ROLES OF	Shareholder	Against	For
	CHAIRMAN OF THE BOARD AND THE CHIEF EXECUTIVE			
	OFFICER.			

#### PINNACLE WEST CAPITAL CORPORATION

CUSIP723484101Meeting TypeAnnualTicker SymbolPNWMeeting Date17-May-2006

ISIN Agenda 932487754 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 JACK E. DAVIS		For	For
	2 PAMELA GRANT		For	For
	3 MARTHA O. HESSE		For	For
	4 WILLIAM S. JAMIESON, JR		For	For
02	RATIFICATION OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR FISCAL YEAR ENDING DECEMBER 31, 2006	Management	For	For
03	VOTE ON SHAREHOLDER PROPOSAL TO ELECT DIRECTORS ANNUALLY	Shareholder	For	Against

ITC HOLDINGS CORP

CUSIP465685105Meeting TypeAnnualTicker SymbolITCMeeting Date17-May-2006

ISIN Agenda 932489049 - Management

Item 01	Proposal DIRECTOR	<b>Type</b> Management	Vote	For/Against Management
01	1 LEWIS M. EISENBERG	Training of Training	For	For
	2 JOSEPH L. WELCH		For	For
	3 EDWARD G. JEPSEN		For	For
	4 LEE C. STEWART		For	For
02	APPROVAL OF THE 2006 LONG-TERM INCENTIVE PLAN.	Management	For	For
03	APPROVAL OF THE EMPLOYEE STOCK PURCHASE PLAN.	Management	For	For

OGE ENERGY CORP.

 CUSIP
 670837103
 Meeting Type
 Annual

 Ticker Symbol
 OGE
 Meeting Date
 18-May-2006

ISIN Agenda 932469631 - Management

				For/Against
Item	Proposal	Type	Vote	Management
01	DIRECTOR	Management		
	1 JOHN D. GROENDYKE		For	For
	2 ROBERT O. LORENZ		For	For
	3 STEVEN E. MOORE		For	For
02	RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS	Management	For	For
	OUR PRINCIPAL INDEPENDENT ACCOUNTANTS.			

WPS RESOURCES CORPORATION

CUSIP92931B106Meeting TypeAnnualTicker SymbolWPSMeeting Date18-May-2006

ISIN Agenda 932479151 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 K.M. HASSELBLAD-PASCALE		For	For
	2 WILLIAM F. PROTZ, JR.		For	For
	3 LARRY L. WEYERS		For	For
02	RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR WPS RESOURCES AND ITS SUBSIDIARIES FOR 2006.	Management	For	For

ONEOK, INC.

CUSIP682680103Meeting TypeAnnualTicker SymbolOKEMeeting Date18-May-2006

ISIN Agenda 932483061 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 WILLIAM L. FORD		For	For
	2 DOUGLAS ANN NEWSOM		For	For
	3 GARY D. PARKER		For	For
	4 EDUARDO A. RODRIGUEZ		For	For
02	RATIFICATION OF THE SELECTION OF KPMG LLP AS INDEPENDENT AUDITOR OF THE CORPORATION FOR THE 2006 FISCAL YEAR.	Management	For	For
03	A SHAREHOLDER PROPOSAL RELATING TO THE SEPARATION OF THE POSITIONS OF CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER.	Shareholder	Against	For

TXU CORP.

CUSIP873168108Meeting TypeAnnualTicker SymbolTXUMeeting Date19-May-2006

ISIN Agenda 932480938 - Management

Item	Proposal	Type	Vote	For/Against Management
01	DIRECTOR	Management	vote	Wianagement
	1 E. GAIL DE PLANQUE		For	For
	2 LELDON E. ECHOLS		For	For
	3 KERNEY LADAY		For	For
	4 JACK E. LITTLE		For	For
	5 GERARDO I. LOPEZ		For	For
	6 J. E. OESTERREICHER		For	For
	7 MICHAEL W. RANGER		For	For
	8 LEONARD H. ROBERTS		For	For
	9 GLENN F. TILTON		For	For
	10 C. JOHN WILDER		For	For
02	APPROVAL OF AUDITOR - DELOITTE & TOUCHE LLP.	Management	For	For
03	APPROVAL OF AMENDMENT TO THE COMPANY S RESTATED BYLAWS.	Management	For	For
04	APPROVAL OF THE COMPANY S RESTATED CERTIFICATE OF FORMATION.	Management		
05	SHAREHOLDER PROPOSAL TO ELECT DIRECTORS BY MAJORITY VOTE.	Shareholder	Against	For

CITIZENS COMMUNICATIONS COMPANY

CUSIP17453B101Meeting TypeAnnualTicker SymbolCZNMeeting Date25-May-2006

ISIN Agenda 932498238 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 KATHLEEN Q. ABERNATHY		For	For
	2 LEROY T. BARNES, JR.		For	For
	3 JERI B. FINARD		For	For
	4 LAWTON WEHLE FITT		For	For
	5 STANLEY HARFENIST		For	For
	6 WILLIAM M. KRAUS		For	For
	7 HOWARD L. SCHROTT		For	For
	8 LARRAINE D. SEGIL		For	For
	9 BRADLEY E. SINGER		For	For
	10 EDWIN TORNBERG		For	For
	11 DAVID H. WARD		For	For
	12 MYRON A. WICK, III		For	For
	13 MARY AGNES WILDEROTTER		For	For
02	TO ADOPT THE NON-EMPLOYEE DIRECTORS EQUITY INCENTIVE PLAN.	Management	For	For
03	TO CONSIDER AND VOTE UPON A STOCKHOLDER PROPOSAL, IF PRESENTED AT THE MEETING.	Shareholder	Against	For
04	TO RATIFY THE SELECTION OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2006.	Management	For	For

DUQUESNE LIGHT HOLDINGS, INC.

CUSIP266233105Meeting TypeAnnualTicker SymbolDQEMeeting Date25-May-2006

ISIN Agenda 932513698 - Management

For/Against Item **Proposal** Type Vote Management DIRECTOR 01 Management PRITAM M. ADVANI For For ROBERT P. BOZZONE For For 3 JOSEPH C. GUYAUX For For RATIFICATION OF AUDITORS DELOITTE & TOUCHE LLP Management For For

ENEL S.P.A.

CUSIP29265W108Meeting TypeAnnualTicker SymbolENMeeting Date25-May-2006

ISIN Agenda 932518915 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	FINANCIAL STATEMENTS OF ENEL FOR THE YEAR ENDED DECEMBER 31, 2005. REPORTS OF THE BOARD OF DIRECTORS, THE BOARD OF STATUTORY AUDITORS, AND THE EXTERNAL AUDITORS, RELATED RESOLUTIONS. PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2005.	Management	For	For
02	ALLOCATION OF NET INCOME FOR THE YEAR AND DISTRIBUTION OF AVAILABLE RESERVES.	Management	For	For
03	2006 STOCK-OPTION PLAN FOR THE EXECUTIVES OF ENEL AND/OR SUBSIDIARIES THEREOF PURSUANT TO ARTICLE 2359 OF THE CIVIL CODE.	Management	For	For
E1	DELEGATION TO THE BOARD OF DIRECTORS OF THE POWER TO INCREASE THE SHARE CAPITAL IN CONNECTION WITH THE 2006 STOCK-OPTION PLAN BY A MAXIMUM AMOUNT OF EURO 31,790,000. INHERENT AND CONSEQUENT RESOLUTIONS. AMENDMENT OF ARTICLE 5 OF THE BYLAWS.	Management	For	For
E2	PROCEDURE FOR APPOINTING THE EXECUTIVE IN CHARGE OF PREPARING THE CORPORATE ACCOUNTING DOCUMENTS. ADDITION TO ARTICLE 20 OF THE BYLAWS.	Management	For	For

#### PETROCHINA COMPANY LIMITED

CUSIP71646E100Meeting TypeAnnualTicker SymbolPTRMeeting Date26-May-2006

ISIN Agenda 932506768 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	TO CONSIDER AND APPROVE THE REPORT OF THE BOARD OF DIRECTORS OF THE COMPANY FOR THE YEAR 2005.	Management	For	
02	TO CONSIDER AND APPROVE THE REPORT OF THE SUPERVISORY COMMITTEE OF THE COMPANY FOR THE YEAR 2005.	Management	For	
03	TO CONSIDER AND APPROVE THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR 2005.	Management	For	
04	TO CONSIDER AND APPROVE THE DECLARATION AND PAYMENT OF A FINAL DIVIDEND FOR THE YEAR ENDED DECEMBER 31, 2005.	Management	For	
05	APPROVE THE AUTHORISATION OF THE BOARD OF DIRECTORS TO DETERMINE THE DISTRIBUTION OF INTERIM DIVIDEND FOR THE YEAR 2006.	Management	For	
06	APPOINTMENT OF PRICEWATERHOUSECOOPERS, AS THE INTERNATIONAL AUDITORS OF THE COMPANY AND PRICEWATERHOUSECOOPERS ZHONG TIAN CPAS COMPANY LIMITED, AS THE DOMESTIC AUDITORS OF THE COMPANY, FOR THE YEAR 2006 AND TO FIX THEIR REMUNERATION.	Management	For	
07		Management	For	

	TO CONSIDER AND APPROVE THE RE-ELECTION OF MR. ZHENG HU AS A DIRECTOR OF THE COMPANY.		
08	TO CONSIDER AND APPROVE THE RE-ELECTION OF MR. FRANCO BERNABE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY.	Management	For
09	AUTHORISE THE BOARD OF DIRECTORS TO ISSUE ALLOT AND DEAL WITH ADDITIONAL DOMESTIC SHARES AND OVERSEAS LISTED FOREIGN SHARES.	Management	For
10	TO CONSIDER AND APPROVE OTHER MATTERS IF ANY.	Management	For

BCE INC.

CUSIP05534B109Meeting TypeSpecialTicker SymbolBCEMeeting Date07-Jun-2006

ISIN Agenda 932513179 - Management

T4	D	TD.	<b>X</b> 7.4.	For/Against
Item 01	Proposal DIRECTOR	Type Management	Vote	Management
01	1 A. BIRARD	Management	For	For
	2 R.A. BRENNEMAN		For	For
	3 R.J. CURRIE		For	For
	4 A.S. FELL		For	For
	5 D. SOBLE KAUFMAN		For	For
	6 B.M. LEVITT		For	For
	7 E.C. LUMLEY		For	For
	8 J. MAXWELL		For	For
	9 J.H. MCARTHUR		For	For
	10 T.C. O NEILL		For	For
	11 J.A. PATTISON		For	For
	12 R.C. POZEN		For	For
	13 M.J. SABIA		For	For
	14 P.M. TELLIER		For	For
	15 V.L. YOUNG		For	For
02	DELOITTE & TOUCHE LLP AS AUDITOR.	Management	For	For
03	APPROVING THE SPECIAL RESOLUTION, THE FULL TEXT OF WHICH IS REPRODUCED AS SCHEDULE A TO THE MANAGEMENT PROXY CIRCULAR, TO APPROVE THE BCE PLAN OF ARRANGEMENT UNDER WHICH BCE INC. WOULD DISTRIBUTE UNITS IN BELL ALIANT REGIONAL COMMUNICATIONS INCOME FUND TO ITS HOLDERS OF COMMON SHARES AS A RETURN OF CAPITAL AND EFFECT A REDUCTION OF APPROXIMATELY 75 MILLION COMMON SHARES.	Management	For	For
04	CONVERT THE WHOLE OF BCE INC. INTO AN INCOME TRUST FUND WHICH WOULD DISTRIBUTE TO UNITHOLDERS AT LEAST 90% OF ITS ANNUAL FREE CASH FLOW.	Management	Against	For

**EXELON CORPORATION** 

CUSIP30161N101Meeting TypeAnnualTicker SymbolEXCMeeting Date27-Jun-2006

ISIN Agenda 932538361 - Management

Item	Proposal	Туре	Vote	For/Against Management
01	DIRECTOR	Management		
	1 M.W. D ALESSIO		For	For
	2 R.B. GRECO		For	For
	3 J.M. PALMS		For	For
	4 J.W. ROGERS		For	For
	5 R.L. THOMAS		For	For
02	RATIFICATION OF INDEPENDENT ACCOUNTANT	Management	For	For
03	SHAREHOLDER PROPOSAL TO REQUIRE SHAREHOLDER APPROVAL OF FUTURE SEVERANCE BENEFITS	Shareholder	Against	For

#### **SIGNATURE**

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

#### **Reaves Utility Income Fund**

By: /s/ Edmund J. Burke

Edmund J. Burke

President

Date: August 29, 2006

2