

HORMEL FOODS CORP /DE/
Form 8-K
January 07, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **December 30, 2002**

HORMEL FOODS CORPORATION

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other jurisdiction of incorporation)

1-2402

(Commission File Number)

41-0319970

(IRS Employer Identification Number)

1 Hormel Place, Austin, Minnesota

55912

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: **(507) 437-5611**

Item 5. **OTHER EVENTS AND REGULATION FD DISCLOSURE**

Hormel Foods Corporation acquired the Diamond Crystal Brands business of Imperial Sugar Co. on Dec. 30, 2002. Diamond Crystal Brands packages and sells various sugar, sugar substitute, salt and pepper products, savory products, drink mixes and dessert mixes to retail and foodservice customers.

The Company effected this acquisition through the purchase of 100 percent of the outstanding stock of the Imperial Sugar subsidiaries operating the Diamond Crystal Brands business for a total of \$115 million in cash.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned thereunto duly authorized.

HORMEL FOODS CORPORATION

(Registrant)

Dated: January 7, 2003

By

/s/M. J. McCOY
M. J. McCOY
Executive Vice President
and Chief Financial Officer

Dated: January 7, 2003

By

/s/J. N. SHEEHAN
J. N. SHEEHAN
Vice President and Controller