

ALICO INC  
Form 4  
April 02, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GMT CAPITAL CORP

(Last) (First) (Middle)

GMT CAPITAL CORP, 2100  
RIVEREDGE PARKWAY SUITE  
840

(Street)

ATLANTA, GA 30328

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ALICO INC [ALCO]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/31/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_X\_\_\_ Other (specify below)  
Former 10% Holder

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/31/2009		S		2,559 <u>(1)</u> <u>(2)</u> <u>(3)</u>	D	\$ 24.5 735,773 <u>(4)</u> D
Common Stock	04/01/2009		S		1,600 <u>(1)</u> <u>(2)</u> <u>(5)</u>	D	\$ 25 734,173 <u>(6)</u> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)



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The aggregate number of shares of common stock sold was 2,559 shares and such shares were sold by the Reporting Persons in the following amounts: Bay 2 = 300 shares; Bay = 700 shares; Offshore Fund = 1,459 shares; GMT Capital = 100 shares.

(4) 735,773 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 186,800 shares directly owned by it; Bay II = 127,800 shares directly owned by it; Offshore Fund = 374,628 shares directly owned by it; GMT Capital = 24,745 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 21,800 shares directly owned by him.

(5) The aggregate number of shares of common stock sold was 1,600 shares and such shares were sold by the Reporting Persons in the following amounts: Bay 2 = 200 shares; Bay = 400 shares; Offshore Fund = 900 shares; GMT Capital = 100 shares.

(6) 734,173 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 186,400 shares directly owned by it; Bay II = 127,600 shares directly owned by it; Offshore Fund = 373,728 shares directly owned by it; GMT Capital = 24,645 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 21,800 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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