

ENERGIZER HOLDINGS INC
Form 10-Q/A
February 17, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 10Q/A
(Amendment No. 1)**

**QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

For Quarter Ended December 31, 2005

Commission File No. 001-15401

ENERGIZER HOLDINGS, INC.

(Exact name of registrant as specified in its charter)

MISSOURI <i>(State or Other Jurisdiction of Incorporation)</i>	1-15401 <i>(Commission File Number)</i>	No. 43-1863181 <i>(IRS Employer Identification Number)</i>
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533 MARYVILLE UNIVERSITY DRIVE, ST. LOUIS MISSOURI 63141

(Address of principal executive offices) (Zip Code)

(314) 985-2000

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months, and (2) has been subject to such filing requirements for the past 90 days.

YES: NO:

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Exchange Act).

YES: NO:

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

YES: NO:

Indicate the number of shares of Energizer Holdings, Inc. common stock, \$.01 par value, outstanding as of the close of business on January 13, 2006:

62,615,041

Explanatory Note

This Amendment No. 1 on Form 10-Q/A amends certain portions of the Quarterly Report on Form 10-Q of Energizer Holdings, Inc. ("Energizer") for the fiscal period ended December 31, 2005 as filed with the Securities and Exchange Commission on January 27, 2006. We have amended our disclosure under Item 4 of Part I, Controls and Procedures, to be more responsive to the requirements of Item 308(c) of Regulation S-K. No other amendments have been made, and this Form 10-Q/A does not reflect events occurring after the filing of the original Quarterly Report or modify or update those disclosures affected by subsequent events.

PART I - FINANCIAL INFORMATION**Item 1. Financial Statements.**

ENERGIZER HOLDINGS, INC.
CONSOLIDATED STATEMENT OF EARNINGS
(Condensed)
(Dollars in millions, except per share data - Unaudited)

	Quarter Ended December 31,	
	2005	2004
Net sales	\$ 882.4	\$ 875.9
Cost of products sold	451.0	430.5
Selling, general and administrative expense	141.6	147.6
Advertising and promotion expense	81.6	96.3
Research and development expense	15.5	16.5
Interest expense	16.5	11.0
Other financing items, net	1.5	(3.1)
Earnings before income taxes	174.7	177.1
Income tax provision	(54.2)	(56.7)
Net earnings	\$ 120.5	\$ 120.4
Basic earnings per share	\$ 1.83	\$ 1.67
Diluted earnings per share	\$ 1.77	\$ 1.60

STATEMENT OF COMPREHENSIVE INCOME:

Net earnings	\$ 120.5	\$ 120.4
Other comprehensive income, net of tax		
Foreign currency translation adjustments	(7.0)	54.0
Minimum pension liability change, net of tax of \$(0.5) and \$0.2 in fiscal 2006 and 2005	1.1	(0.8)
Total comprehensive income	\$ 114.6	\$ 173.6

See accompanying Notes to Condensed Financial Statements

ENERGIZER HOLDINGS, INC.
CONSOLIDATED BALANCE SHEET
(Condensed)
(Dollars in millions--Unaudited)

	December 31, 2005	September 30, 2005	December 31, 2004
Assets			
Current assets			
Cash and cash equivalents	\$ 108.1	\$ 84.5	\$ 125.5
Trade receivables, less allowance for doubtful accounts of \$12.3, \$12.5 and \$12.9, respectively	758.2	677.3	752.4
Inventories	443.6	491.0	432.1
Other current assets	214.2	211.2	193.1
Total current assets	1,524.1	1,464.0	1,503.1
Property at cost	1,472.9	1,469.1	1,463.6
Accumulated depreciation	(806.1)	(786.6)	(748.6)
	666.8	682.5	715.0
Goodwill	356.9	358.9	375.1
Intangible assets	301.5	305.1	317.5
Other assets	162.6	163.3	183.2
Total	\$ 3,011.9	\$ 2,973.8	\$ 3,093.9
Liabilities and Shareholders Equity			
Current liabilities			
Current maturities of long-term debt	\$ 15.0	\$ 15.0	\$ 20.0
Notes payable	225.2	101.2	173.7
Accounts payable	160.1	231.8	167.3
Other current liabilities	537.9	489.6	553.2
Total current liabilities	938.2	837.6	914.2
Long-term debt	1,317.0		