DEXCOM INC Form 4 May 11, 2015

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per 0.5 response...

Expires:

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GREGG TERRANCE H			2. Issuer Name and Ticker or Trading Symbol DEXCOM INC [DXCM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check all applicable)		
(240 CEOLIE)	VCE DDIV	-	(Month/Day/Year)	X Director 10% Owner X Officer (give title Other (specify		
6340 SEQUENCE DRIVE			05/07/2015	below) below)		
				Executive Chairman		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
SAN DIEGO,	CA 92121			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securiti omr Dispose (Instr. 3, 4)	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/07/2015		M	15,000	A	\$ 3.19	445,626	D	
Common Stock	05/07/2015		S	15,000	D	\$ 67.59 (1)	430,626 (2)	D	
Common Stock	05/07/2015		M	20,000	A	\$ 8.95	450,626	D	
Common Stock	05/07/2015		S	20,000	D	\$ 67.48 (3)	430,626 (2)	D	
Common Stock	05/07/2015		M	5,000	A	\$ 6.85	435,626	D	

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Common Stock	05/07/2015	S	5,000	D	\$ 67.5	430,626 (2)	D	
Common Stock	05/08/2015	M	25,000	A	\$ 6.85	455,626	D	
Common Stock	05/08/2015	S	25,000	D	\$ 67.9795 (4)	430,626 (2)	D	
Common Stock	05/08/2015	M	26,483	A	\$ 3.19	457,109	D	
Common Stock	05/08/2015	S	26,483	D	\$ 68.2088 <u>(5)</u>	430,626 (2)	D	
Common Stock						11,461	I	by IRA
Common Stock						522,139	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	titive Expiration Date tities (Month/Day/Year) red (A) posed of 3, 4,		7. Title and Am Underlying Sec (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nui of S
Non-Qualified Stock Option (right to buy)	\$ 3.19	05/07/2015		M	15,000	12/11/2009	12/11/2018	Common Stock	15
Non-Qualified Stock Option (right to buy)	\$ 3.19	05/08/2015		M	26,483	12/11/2009	12/11/2018	Common Stock	26
Non-Qualified Stock Option (right to buy)	\$ 6.85	05/07/2015		M	5,000	06/19/2008	06/19/2017	Common Stock	5,

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Non-Qualified Stock Option (right to buy)	\$ 6.85	05/08/2015	M	25,000	06/19/2008	06/19/2017	Common Stock	25
Non-Qualified Stock Option (right to buy)	\$ 8.95	05/07/2015	M	20,000	01/02/2009	01/02/2018	Common Stock	20

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
GREGG TERRANCE H 6340 SEQUENCE DRIVE SAN DIEGO, CA 92121	X		Executive Chairman				

Signatures

By: Jess Roper For: Terrance H.
Gregg 05/11/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This transaction was executed in multiple trades at prices ranging from \$67.50 to \$67.66. The price above reflects the weighted average (1) sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- Included in this number are 202,580 unvested restricted stock units, 35,000 of which were granted on March 8, 2015 and will vest on March 8, 2016, 111,720 unvested restricted stock units granted on March 8, 2014, 5,078 of which shall vest each month through March 8, 2017, and 55,860 unvested restricted stock units granted on March 11, 2013, 5,078 of which shall vest each month through March 11, 2016.
- This transaction was executed in multiple trades at prices ranging from \$67.26 to \$68.12. The price above reflects the weighted average (3) sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- This transaction was executed in multiple trades at prices ranging from \$67.88 to \$68.01. The price above reflects the weighted average (4) sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- This transaction was executed in multiple trades at prices ranging from \$67.96 to \$68.53. The price above reflects the weighted average (5) sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
- (6) Shares are held by the Gregg Family Trust U/A/D 12/23/1998, with respect to which the reporting person is a trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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