

SOUTHERN FIRST BANCSHARES INC

Form 4

February 13, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEAVER R ARTHUR JR

2. Issuer Name and Ticker or Trading Symbol
SOUTHERN FIRST BANCSHARES INC [SFST]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/09/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

P.O. BOX 17465
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

GREENVILLE, SC 29606

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/09/2017		S	1,400 D \$ 32.505	67,058	D	
Common Stock	02/09/2017		S	123 D \$ 32.55	66,935	D	
Common Stock	02/09/2017		S	2,377 D \$ 32.5	64,558	D	
Common Stock	02/09/2017		S	103 D \$ 32.75	64,455	D	
Common Stock	02/10/2017		S	2,397 D \$ 32.75	62,058	D	

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Common Stock	02/10/2017	S	3,759	D	\$ 33.85	58,299	D
Common Stock	02/13/2017	S	134	D	\$ 33.85	58,165	D
Common Stock	02/13/2017	S	185	D	\$ 33.45	57,980	D
Common Stock	02/13/2017	S	300	D	\$ 33.25	57,680	D
Common Stock	02/13/2017	S	191	D	\$ 33.2	57,489	D
Common Stock	02/13/2017	S	200	D	\$ 33.155	57,289	D
Common Stock	02/13/2017	S	1,124	D	\$ 33.15	56,165	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEAVER R ARTHUR JR P.O. BOX 17465 GREENVILLE, SC 29606	X		Chief Executive Officer	

Signatures

R. Arthur Seaver, Jr. /s/Julie A Fairchild,
POA

02/13/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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