UNIVEST CORP OF PENNSYLVANIA Form SC 13G/A

April 12, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

Univest Corporation of PA
(Name of Issuer)
Common Stock
(Title of Class of Securities)
915271100
(CUSIP Number)
March 31, 2012
(Date of Event which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[X] Rule 13d-1(b) [] Rule 13d-1(c) [] Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 915271100

NAME OF REPORTING PERSON Univest Bank and Trust Co.

I.R.S. IDENTIFICATION NO. OF

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

ABOVE PERSON (ENTITIES ONLY) 23-1171580 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) [] (b) [] SEC USE ONLY 3 CITIZENSHIP OR PLACE OF 4 **ORGANIZATION** USA **SOLE VOTING POWER** 5 NUMBER OF 974,323 **SHARES** SHARED VOTING POWER **BENEFICIALLY** OWNED BY EACH **REPORTING** SOLE DISPOSITIVE POWER PERSON WITH 864,677 SHARED DISPOSITIVE POWER 109,646 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH 9 REPORTING PERSON 974,323 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES 10 CERTAIN SHARES [] PERCENT OF CLASS REPRESENTED 11 BY AMOUNT IN ROW (9) 5.8% TYPE OF REPORTING PERSON 12 CUSIP No.: 915271100 NAME OF ITEM 1(a). **ISSUER:** Univest Corporation of PA

ITEM 1(b). ADDRESS OF

ISSUER'S

PRINCIPAL EXECUTIVE OFFICES: 14 N. Main Street, Souderton, Pa. 18964 NAME OF ITEM 2(a). PERSON FILING: Univest Bank and Trust Co. ADDRESS OF **PRINCIPAL BUSINESS** ITEM 2(b). OFFICE OR, IF NONE. **RESIDENCE:** 14 N. Main Street. Souderton, Pa. 18964 ITEM 2(c). CITIZENSHIP: **USA** TITLE OF ITEM 2(d). CLASS OF SECURITIES: Common Stock **CUSIP** ITEM 2(e). NUMBER: 915271100 IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK ITEM WHETHER THE PERSON FILING IS A: 3. (a) [] Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c); (b) [X] Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c); (c) [] Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c); (d) [] Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8); (e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E); (f) [] An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F); (g) A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G); (h) [] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

[] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
 [] A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);
 [] Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution:

ITEM 4. OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

974,323

(b) Percent of class:

5.8%

- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote:

974,323

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

864,677

(iv) Shared power to dispose or to direct the disposition of:

109,646

OWNERSHIP OF

ITEM 5. FIVE PERCENT OR

LESS OF A CLASS:

If this statement is

being filed to report

the fact that as of the

date hereof the

reporting person has

ceased to be the

beneficial owner of

more than five

percent of the class of

securities, check the

following [].

OWNERSHIP OF

MORE THAN FIVE

PERCENT ON

ITEM 6. BEHALF OF

ANOTHER

PERSON:

IDENTIFICATION

AND

CLASSIFICATION

OF THE

SUBSIDIARY

ITEM 7. WHICH ACQUIRED

THE SECURITY

BEING REPORTED

ON BY THE

PARENT HOLDING

COMPANY:

IDENTIFICATION

AND

ITEM 8. CLASSIFICATION

OF MEMBERS OF

THE GROUP:

NOTICE OF

ITEM 9. DISSOLUTION OF

GROUP:

ITEM 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 12, 2012

Date

Univest Bank and Trust Co.

/s/ Gerald L. Hill

Signature Gerald L. Hill, Trust Officer

Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).

SIGNATURE 6