

EXTREME NETWORKS INC

Form 4

May 12, 2015

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MEYERCORD EDWARD

2. Issuer Name **and** Ticker or Trading
Symbol
EXTREME NETWORKS INC
[EXTR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

145 RIO ROBLES

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/19/2015

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
President and CEO

SAN JOSE, CA 95134

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code V	Amount	(A) or (D) Price		
Common Stock	04/19/2015		A ⁽¹⁾	450,000	A \$ 0 575,086	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nun Sha
Non-Qualified Stock Option (right to buy)	\$ 2.51	05/08/2015		A		300,000		<u>(2)</u>	05/08/2025	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 2.51	05/08/2015		A		300,000		<u>(2)</u>	05/08/2025	Common Stock	30
Non-Qualified Stock Option (right to buy)	\$ 2.51	05/08/2015		A		300,000		<u>(2)</u>	05/08/2025	Common Stock	30

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MEYERCORD EDWARD 145 RIO ROBLES SAN JOSE, CA 95134	President and CEO

Signatures

Allison Amadia 05/12/2015

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of Restricted Stock Unit. Vests in full in 3 years, one-third annually from date of hire.

Performance Option Grant vests as follows: one-third of the shares subject to Performance Option will be Performance Earned, if at all, once the Company's common stock has traded publicly after April 19, 2015, for at least 30 consecutive trading days at a target closing price per share as reported on the NASDAQ Global Select Market of at least \$3.50; an additional one-third of the shares subject to

(2) Performance Option will be Performance Earned, if at all, once the Company's common stock has traded publicly after April 19, 2015, for at least 30 consecutive trading days at a target closing price per share as reported on the NASDAQ Global Select Market of at least \$4.50; all shares subject to the Performance Option will be Performance Earned, if at all, once the Company's common stock has traded publicly after April 19, 2015, for at least 30 consecutive trading days at a target closing price per share as reported on the NASDAQ Global Select Market of at least \$5.50 (regardless of whether

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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