

Honda Diane  
Form 4  
November 26, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Honda Diane

2. Issuer Name and Ticker or Trading Symbol  
EXTREME NETWORKS INC  
[EXTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/21/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP General Counsel & Corp Sec

3585 MONROE STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SANTA CLARA, CA 95051

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/21/2012		M		2,100	A	\$ 2.05
Common Stock	11/21/2012		S		2,100	D	\$ 3.55
Common Stock	11/21/2012		M		8,165	A	\$ 3.29
Common Stock	11/21/2012		S		8,165	D	\$ 3.5
Common Stock	11/23/2012		M		2,117	A	\$ 2.05

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Common Stock	11/23/2012	S	2,117	D	\$ 3.55	83,677	D
Common Stock	11/26/2012	M	13,592	A	\$ 2.05	97,269	D
Common Stock	11/26/2012	S	13,592	D	\$ 3.55	83,677	D
Common Stock	11/26/2012	M	32,191	A	\$ 2.05	115,868	D
Common Stock	11/26/2012	S	32,191	D	\$ 3.55	83,677	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 2.05	11/21/2012		M	2,100	05/01/2009 11/05/2018	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 2.05	11/23/2012		M	2,117	05/01/2009 11/05/2018	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 2.05	11/26/2012		M	13,592	05/01/2009 11/05/2018	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 2.05	11/26/2012		M	32,191	05/01/2009 11/05/2018	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 3.29	11/21/2012		M	8,165	08/03/2012 <sup>(1)</sup> 08/03/2018	Common Stock	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Honda Diane 3585 MONROE STREET SANTA CLARA, CA 95051			VP General Counsel & Corp Sec	

## Signatures

Diane Honda 11/26/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option is exercisable as vested; 1/4 vests one year from date of grant and then 1/48 vests on each full month thereafter until fully vested, so long as the optionee's employment has not terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.