

Edgar Filing: DELL COMPUTER CORP - Form 4

DELL COMPUTER CORP

Form 4

March 04, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Kevin B. Rollins
 One Dell Way
 TX, Round Rock 78682
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 2/28/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 President and Chief Operating Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock	2/28/ 2003	2/28/ 2003	M	270000.000	A	0.881	
Common Stock	2/28/ 2003	2/28/ 2003	S	17432.000	D	27.010	
Common Stock	2/28/ 2003	2/28/ 2003	S	15300.000	D	27.004	
Common Stock	2/28/ 2003	2/28/ 2003	S	9917.000	D	27.014	
Common Stock	2/28/ 2003	2/28/ 2003	S	10000.000	D	27.021	
Common Stock	2/28/ 2003	2/28/ 2003	S	8768.000	D	27.011	
Common Stock	2/28/ 2003	2/28/ 2003	S	57000.000	D	27.000	

Edgar Filing: DELL COMPUTER CORP - Form 4

Common Stock	2/28/2003	2/28/2003	S		11500.000	D	27.001		
Common Stock	2/28/2003	2/28/2003	S		10588.000	D	27.000		
Common Stock	2/28/2003	2/28/2003	S		17100.000	D	27.023		
Common Stock	2/28/2003	2/28/2003	S		6370.000	D	27.040		
Common Stock	2/28/2003	2/28/2003	S		8625.000	D	27.034		
Common Stock	2/28/2003	2/28/2003	S		20100.000	D	27.021		
Common Stock	2/28/2003	2/28/2003	S		29400.000	D	27.016		
Common Stock	2/28/2003	2/28/2003	S		26500.000	D	27.010		
Common Stock	2/28/2003	2/28/2003	S		11400.000	D	27.002		
Common Stock	2/28/2003	2/28/2003	S		10000.000	D	27.020	12823.000	
Common Stock								2982.000	

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction (Month/Day/Year)	3A. Deemed Execution (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Underlying Securities
---------------------------------	--	---------------------------------	---------------------------------------	---------------------	--	--	--	-----------------------------------

Nonqualified Stock Options	\$0.881	2/28/2003	2/28/2003	M	270000.000	D	1	4/1/2006	Common Stock	270000.000
----------------------------	---------	-----------	-----------	---	------------	---	---	----------	--------------	------------

Explanation of Responses:

1. Currently exercisable.

SIGNATURE OF REPORTING PERSON

Kevin B. Rollins

Thomas H. Welch, Jr., Attorney-in-Fact