CHINA FUND INC Form SC 13G December 05, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

The China Fund, Inc
---(Name of Issuer)

Common Stock
----(Title of Class of Securities)

itte of class of Securities

169373107 -----(CUSIP Number)

Check the following box if a fee is being paid with this statement / /. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13G

CUSIP NO. 169373107

1. NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

2. CHE	CK THE APPROPRIATE B	OX IF A MEMB	ER OF A GROUP* (a) / /. (b) / /.
3. SEC	SEC USE ONLY		
4. CIT	IZENSHIP OR PLACE OF	ORGANIZATIO	N
GRE.	AT BRITAIN		
	NUMBER OF	5.	SOLE VOTING POWER 360,000
	SHARES BENEFICIALLY OWNED BY	6.	SHARED VOTING POWER
	EACH REPORTING PERSON	7.	SOLE DISPOSITIVE POWER 360,000
	WITH	8.	SHARED DISPOSITIVE POWER 0
	GGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
10. CHE	CK BOX IF THE AGGREG.	ATE AMOUNT I	N ROW (9) EXCLUDES CERTAIN SHARES* / /.
11. PER	CENT OF CLASS REPRES:	ENTED BY AMO	UNT IN ROW 9
	E OF REPORTING PERSO		
	*SEE	INSTRUCTION	BEFORE FILLING OUT!
		Page	2 of 5
		STATEMENT O	N SCHEDULE 13G
Item 1(m 1(a). Name of Issuer:		
	The China Fund,	Inc	
Item 1(1(b). Address of Issuer's Principal Executive Offices:		
	The China Fund, 225 Franklin St		

Boston, MA 02111 USA

Item 2(a). Names of Person Filing:

City of London Investment Group PLC

Item 2(b). Address of Principal Business Office or, if none, Residence:

._____

10 Eastcheap London EC3M 1LX England

Item 2(c). Citizenship:

Great Britain

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

169373107

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b),

check whether the person filing is a:

- (a) / / Broker or Dealer registered under Section 15 of the Act
- (b) / / Bank as defined in section 3(a)(6) of the Act
- (c) // Insurance Company as defined in section 3(a)(19) of the Act
- (d) / / Investment Company registered under section 8 of the Investment Company Act
- (e) / / Investment Advisor registered under section 203 of the Investment Advisers Act
- (f) / Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b)(ii)(F) (Note: See Item 7)
- (g) /X/ Parent Holding Company, in accordance with Section 240.13d-1 (b) (ii) (G). (Note: See Item 7)
- (h) / / Group, in accordance with Sec. 240.13d-1(b)(ii)(H).

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Item 4. Ownership:

- (a) Amount Beneficially Owned: 360,000 as of 29th November, 2002
- (b) Percent of Class: 3.57%
- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: 360,000
 - (ii) shared power to vote or to direct the vote:

(iii) sole power to dispose or to direct the disposition of:

360,000

(iv) shared power to dispose or to direct the disposition of:

0

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

- Item 6. Ownership of More than Five Percent on Behalf of Another Person:

 Not Applicable
- Item 7. Identification and Classification of the Subsidiary Which Acquired

 the Security Being Reported on By the Parent Holding Company:

 City of London Investment Management Company Limited (IA)
- Item 8. Identification and Classification of Members of the Group:
 ----Not Applicable
- Item 10. Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: 5th December, 2002

/s/ B.M. Olliff

Name: B.M. Olliff Title: Director

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