CHINA FUND INC Form SC 13G February 12, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

China Fund Inc
----(Name of Issuer)

Common Stock

(Title of Class of Securities)

169373107 -----(CUSIP Number)

Check the following box if a fee is being paid with this statement / /. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP NO. 169373107

NAME OF REPORTING PERSON
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

CITY OF LONDON INVESTMENT GROUP PLC, a company incorporated under the laws of England & Wales

2.	CHECK THE APPROPRIATE BOX	IF A MEME		/ /. / /.	
3.	SEC USE ONLY				
4.	CITIZENSHIP OR PLACE OF O	RGANIZATIC	N		
BEN C	NUMBER OF	5.	SOLE VOTING POWER		
	SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6.	SHARED VOTING POWER 0		
		7.	SOLE DISPOSITIVE POWER 889,400		
		8.	SHARED DISPOSITIVE POWER		
9.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 889,400				
10.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* / /.				
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 8.83%				
12.	TYPE OF REPORTING PERSON*				
	*SEE INSTRUCTION	ON BEFORE	FILLING OUT!		
				Page 2 of 5	
	STATEMEN	T ON SCHED	DULE 13G		
Item 1(a).	Name of Issuer:				
	China Fund Inc				
Item 1(b).	Address of Issuer's Principal Executive Offices:				

452 5th Avenue 10th floor

New York, New York 10018 USA

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Item 2(a).	Names of Person Filing:				
	City of London Investment Group PLC				
Item 2(b).	Address of Principal Business Office or, if none, Residence:				
	10 Eastcheap London EC3M ILX England				
Item 2(c).	Citizenship:				
	Great Britain				
Item 2(d).	Title of Class of Securities:				
	Common Stock				
Item 2(e).	CUSIP Number:				
	169373107				
Item 3.	If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b),				
	check whether the person filing is a:				
	 (a) // Broker or Dealer registered under Section 15 of the Act (b) // Bank as defined in section 3(a)(6) of the Act (c) // Insurance Company as defined in section 3(a)(19) of the Act (d) // Investment Company registered under section 8 of the Investment Company Act (e) // Investment Advisor registered under section 203 of the Investment Advisers Act (f) // Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see section 240.13d-1(b)(ii)(F)(Note: See Item 7) (g) /X/ Parent Holding Company, in accordance with section 240.13d-1(b)(ii)(G). (Note: See Item 7) (h) // Group, in accordance with Sec. 240.13d-1(b)(ii)(H). 				
Item 4.	Ownership:				
	(a) Amount Beneficially Owned: 889,400 as of 31 December, 2001				
	(b) Percent of Class: 8.83%				
	(c) Number of shares as to which such person has:				
	(i) sole power to vote or to direct the vote: 889,400				
	(ii) shared power to yeth or to direct the yeth.				

(iii) sole power to dispose or to direct the disposition of:

889,400

(iv) shared power to dispose or to direct the disposition of:

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- Item 5. Ownership of Five Percent or Less of a Class: Not Applicable
- Item 6. Ownership of More than Five Percent on Behalf of Another Person: _____ Not Applicable
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

City of London Investment Management Company Limited (IA)

- Item 8. Identification and Classification of Members of the Group: ______ Not Applicable
- Item 9. Notice of Dissolution of Group: _____ Not Applicable
- Item 10. Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

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Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: 17th January, 2002

/ s / P.R. O'Sullivan

Name: P.R. O'Sullivan

Title: Director