OMB APPROVAL

CHERNOW DAVID S Form 4

February 24, 2003

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		STATEMENT OF	CHANGES IN BENEFICE	IAL OWNERSHIP				
	Section	17(a) of the Pub		ties Exchange Act of 1934, g Company Act of 1935 or pany Act of 1940				
1.	Name and Ad	dress of Reportin	ng Person*					
		David						
		(First)						
		rchard Lane						
		(Street)						
		CO						
		(State)						
2.	Issuer Name and Ticker or Trading Symbol							
	Select Me	dical Corporation	n - NYSE (SEM)					
3.		ication Number of an entity (volunt						
4.		 Month/Day/Year)						
	February 21, 2003							
5.	If Amendmen	t, Date of Origin	nal (Month/Day/Year)					
	/ /							

- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - X Director 10% Owner
 Officer (give title Other (specify below) below)
- _____
- Individual or Joint/Group Filing (Check Applicable Line)
 - X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Beneficially Owned

1. Title of Security 2. Trans- 2A. 3.Transaction 4. Securities 5. Amount of 6. (Instr. 3) Deemed Code Acquired (A) Securities Date Execution (Instr. 8) or Disposed of (Month/ Date, if (D) (Instr. 3, Day/ any 4 and 5) ing Reported Transaction(s) (Instr. 3 and 4) Year)

Code V Amount (A) or Price (D)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction $4\left(b\right)\left(v\right)$.

(Over)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB control number.

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FORM 4 (Continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr. 3)	sion or Exercise	action Date	Deemed Execu-		of Deriv-	6.Date Exer- cisable and Ex- pira- tion Date (Month/ Day/ Year)	7.Title and Amount of Under- lying Secur- ities (Instr. 3 and	
				Code V	(A) (D)	Date Ex- Ex- pir- ercis- atio able Date	n 1	Amount or Number of Shares
Non-qualified Options	d Stock							
(right to buy	7) \$13.35	02/21/03		А	5,000	(1) 2/20/	13 Com- 5 mom Stock	5,000

Explanation of Responses:

- (1) The option grant of 7,000 options vests over 5 years in equal parts of 1/5th of the total per year, beginning on 2/21/04.
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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/s/ David S. Chernow 02/24/03
-----** Signature of Reporting Person Date

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