

YARDLEY JAMES C

Form 3

May 09, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

YARDLEY JAMES C

(Last) (First) (Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/01/2005

3. Issuer Name **and** Ticker or Trading Symbol
EL PASO CORP/DE [EP]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)PRESIDENT, SOUTHERN P/L
GROUP6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting PersonEL PASO
CORPORATION, 1001
LOUISIANA STREET

(Street)

HOUSTON, TX 77002-

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

108,886 ⁽¹⁾

D

A

Common Stock

16,330

I

401 (K) Plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security4. Conversion
or Exercise5. Ownership
Form of6. Nature of Indirect
Beneficial
Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Option (right to buy) ⁽²⁾	04/01/2005 ⁽³⁾	04/01/2014	Common Stock	48,875	\$ 7.09	D	Â
Stock Option (right to buy) ⁽²⁾	04/01/2006 ⁽³⁾	04/01/2015	Common Stock	45,462	\$ 10.685	D	Â
Stock Option (right to buy) ⁽²⁾	12/04/1999	12/03/2008	Common Stock	16,400	\$ 27.4375	D	Â
Stock Option (right to buy) ⁽²⁾	11/30/1996	11/29/2005	Common Stock	4,900	\$ 32.25	D	Â
Stock Option (right to buy) ⁽²⁾	10/25/2000	10/25/2009	Common Stock	63,000	\$ 42.125	D	Â
Stock Option (right to buy) ⁽²⁾	12/05/1998	12/04/2007	Common Stock	8,000	\$ 43.8125	D	Â
Stock Option (right to buy) ⁽²⁾	04/23/1999	04/22/2008	Common Stock	10,000	\$ 43.875	D	Â
Stock Option (right to buy) ⁽²⁾	08/13/2002	08/13/2011	Common Stock	40,000	\$ 46.275	D	Â
Stock Option (right to buy) ⁽²⁾	12/05/1997	12/04/2006	Common Stock	7,000	\$ 52	D	Â
Stock Option (right to buy) ⁽²⁾	01/29/2002	01/29/2011	Common Stock	61,375	\$ 62.975	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
YARDLEY JAMES C EL PASO CORPORATION 1001 LOUISIANA STREET HOUSTON, TX 77002-	Â	Â	Â	PRESIDENT, SOUTHERN P/L GROUP	Â

Signatures

Alan Bishop
(POA) 05/09/2005

⁽²⁾Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) The nonqualified stock options permit the exercise price and/or tax obligation to be satisfied by withholding shares issuable thereunder.

(3) One fourth of this grant vests each year on the anniversary date of the grant.

(1) Includes shares of restricted stock which require shares to be withheld to satisfy tax obligations in the event these shares vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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